

Bord Oideachais agus Oiliúna Luimnigh agus an Chláir

Limerick and Clare Education and Training Board



Bord Oideachais & Oiliúna
LUIMNIGH & AN CHLÁIR

LIMERICK & CLARE
Education & Training Board

Financial Statements For The Year Ended 31st December 2015

Limerick and Clare Education and Training Board

Index to the Financial Statements for the Year Ended 31st December 2015

	Page
Statement of Board Responsibilities	3
Statement on Internal Control	4 - 5
Comptroller and Auditor General Audit Report	6
Activities and Pay Costs	7
Accounting Policies	8
Operating Statement	9
Statement of Current Assets and Current Liabilities	10
Notes To The Financial Statements	11 - 28

Limerick and Clare Education and Training Board

Statement of Board Responsibilities

Limerick and Clare Education and Training Board was established on 1 July 2013 under the provisions of the Education and Training Boards Act 2013.

Section 51 of that Act requires the ETB to keep in such form and in respect of such accounting periods as may be approved by the Minister for Education and Skills with the consent of the Minister for Finance and the Minister for Public Expenditure and Reform, all proper and usual accounts of the monies received or expended by it.

In preparing those accounts, the Board is required to:

- (a) apply the standard accounting policies for the preparation of ETB financial statements
- (b) make judgements and estimates that are reasonable and prudent
- (c) disclose and explain any material departures from the standard accounting policies

The Board is responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Board and which enable it to ensure that the Financial Statements comply with section 51 of the Education and Training Boards Act 2013. The Board is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chairperson


Sean McMahon

Date

13th December 2017

Bord Oideachais agus Oiliúna Luimnigh agus an Chláir

Limerick & Clare Education and Training Board Statement on the System of Internal Control

Responsibility for the System of Internal Control

As Chairperson of Limerick & Clare Education and Training Board, I acknowledge the responsibility of the Board for ensuring that an efficient, effective and economic system of internal financial control is maintained and operated. The system can only provide reasonable and not absolute assurance that assets are safeguarded, transactions are authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely period.

Key Control Procedures

The Board has taken steps to ensure an appropriate control environment by:

- Clearly defining management and staff responsibilities.
- Establishing procedures for reporting significant control failures and ensuring appropriate corrective action.
- Establishing a formal risk management system involving procedures for identifying and evaluating all risks which could prevent the ETB achieving its objectives.

The system of internal control operated in Limerick & Clare ETB is based on:

- Detailed administrative procedures
- Segregation of duties
- Specific authorisations
- Internal checks
- Monthly management review of reports outlining the actual and budgeted results of programmes operated by Limerick & Clare ETB.

Annual Review of Controls

Limerick & Clare ETB is committed to operating an efficient, effective and economic internal control system. I confirm that on 24th February 2016, LCETB conducted a review of the system on internal control in the manner prescribed by the Code of Practice for the Governance of Educating & Training Boards and found them to be satisfactory. No significant control weaknesses were identified during this process.

Training Centres Procurement fraud / irregularities

In March 2017 the ETB identified a suspected fraud / theft arising in the procurement function localised to their two Training Centres. The matter has been referred to An Garda Síochána and an investigation is ongoing. The ETB has informed the Department of Education and Skills, SOLAS, the Office of the Comptroller and Auditor General, the Audit Committee, the Internal Audit Unit, ETBI, the Finance Committee and the Board. The ETB has calculated the extent of the verified loss as €75,641, while the ETB has concerns in relation to a further €72,276, giving a combined monetary value of €147,917. It is seeking recovery of the amounts misappropriated from the ETBs Insurer. The ETB has reviewed and strengthened its control procedures around procurement as result of this incident.

PLC Kilmallock Post Primary School

The total number of Post Leaving Certificate (PLC) places awarded to LCETB in 2014/15 and in 2015/16 was 1,418 with an associated annual teacher allocation of 74.63 WTE. In each of the above years the total number of PLC places was utilised and indeed exceeded whilst working within the allocation of whole time equivalent teachers and whilst working within the allocation of grants for the awarded number of PLC places. In October 2017 a number of control deficiencies were identified in the operation of Post Leaving Certificate (PLC) courses in one school over the academic years 2014/15 and 2015/16. The control deficiencies resulted in additional resources, in the form of grants and teacher allocation, being provided to the school for the PLC courses. The ETB has calculated the additional grants provided was €4,968. Also there were additional staff provided. The WTE amount was 2.84 at a cost of €119,393. The ETB has reviewed and strengthened its control procedures in regard to the administration of PLC courses.

The Board's monitoring and review of the effectiveness of the system of internal control is informed by the:

- recommendations made by the Comptroller and Auditor General in management letters or other reports.
- Work of the Audit Committee which considers internal audit reports and reports of the C&AG and reports to the Board whether, in the internal auditor's opinion, the ETB is operating adequate and appropriate systems of internal control.
- Chief Executive who has responsibility for the financial control framework.

An internal audit service is provided by the Internal Audit Unit (IAU). The most recent internal audits were conducted in 2014 and 2015 and covered the areas of Receipts, Adult Literacy and Community Education.

Delay in preparation of Financial Statements

Limerick & Clare ETB submitted the financial statements for the Year ended 31 December 2015 to the C&AG for audit in May 2017. The delay in preparing the financial statements arose due to the work associated with the amalgamation of the three former Vocational Education Committees, including:

- LCETB rolled out new systems and procedures to two-thirds of its schools and centres, including Head Office.
- Financial statements for each of the former VECs for the six month period ended 30 June 2013 were prepared and submitted for audit in 2014.
- Audits in respect of Co Limerick VEC for 2012 and the three former VEC 2013 audits were facilitated in 2014/2015.
- A significant effort was required to align the format and layout of the accounts in preparation for the presentation of the ETB's first accounts for the 18 month period ended 31 December 2014.
- In 2014 and in 2015, key personnel were involved in a sector-wide programme to implement upgrades to payroll servers and systems.
- The 2016 Financial Statements will be submitted to the C&AG before end of 2017 and the ETB intend to submit the 2017 Financial Statements by due date.

Signed



Sean McMahon
Chairperson

Date: 13th December 2017



Comptroller and Auditor General Report for presentation to the Houses of the Oireachtas

Limerick and Clare Education and Training Board

I have audited the financial statements of Limerick and Clare Education and Training Board for the year ended 31 December 2015 under the Education and Training Boards Act 2013 (the Act). The financial statements comprise the statement of accounting policies, the operating account, the statement of current assets and current liabilities and the related notes. The financial reporting framework applied in their preparation is that prescribed by the Minister for Education and Skills under the Act.

Responsibilities of the Board

The Board is responsible for preparation of the financial statements in accordance with the Act and the accounting policies laid down by the Minister for Education and Skills. The Board is also responsible for ensuring the regularity of transactions.

Responsibilities of the Comptroller and Auditor General

My responsibility is to audit the financial statements and report on them in accordance with the Act.

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation.

My audit is carried out in accordance with the International Standards on Auditing (UK and Ireland) and in compliance with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements, sufficient to give reasonable assurance that they are free from material misstatement, whether caused by fraud or error. This includes an assessment of

- whether the accounting policies are appropriate to the Board's circumstances, and have been consistently applied and adequately disclosed
- the reasonableness of significant accounting estimates made in the preparation of the financial statements, and
- the overall presentation of the financial statements.

I also seek to obtain evidence about the regularity of financial transactions in the course of audit.

Opinion on the financial statements

In my opinion,

- the financial statements properly present the income and expenditure of the Board for the year ended 31 December 2015
- the statement of balances properly presents the state of affairs of the Board at 31 December 2015
- the financial statements are in accordance with the accounting policies laid down by the Minister for Education and Skills.

In my opinion, the accounting records of the Board were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which I report by exception

I report by exception if I have not received all the information and explanations I required for my audit, or if I find

- any material instance where money has not been applied for the purposes intended or where the transactions did not conform to the authorities governing them, or
- the statement on internal control does not reflect the Board's compliance with the Code of Practice for the Governance of Education and Training Boards, or
- there are other material matters relating to the manner in which public business has been conducted.

Suspected fraud incident

The Board refers in its statement on internal control to an instance of suspected fraud that was discovered in March 2017. Following an investigation, the loss incurred by the Board is estimated at €148,000.

Inadequate control over Post Leaving Certificate numbers

The statement on internal control discloses weaknesses in the Board's control over Post Leaving Certificate numbers and states that it has taken steps to resolve the matter.

Delay in preparation of the financial statements

The statement on internal control discloses that the delay in preparing the financial statements occurred due to the level of work associated with the amalgamation of the three former vocational education committees.

Seamus McCarthy.

Seamus McCarthy
Comptroller and Auditor General

18 December 2017

Limerick & Clare Education and Training Board

Financial Statements - Year Ended 31st December 2015

Activities and Pay Costs

1 Main Activity

Limerick & Clare Education and Training Board provides Education and Training throughout counties Limerick and Clare as set out below :

Service	No. Locations	No. Participants
Second Level & Post Leaving Cert.	18	9,354
Limerick School of Music	1	1,200
Further Education	19	25,647
Training	2	2,714
Part-time / Night Classes	4	2,650

2 Other Services

The Board also acts as an Agent and runs Self - financing Projects.

Agency work involves running a programme on behalf of another organisation according to agreed criteria and the Board is reimbursed its cost.

Self - financing Projects are programmes run under the complete control of the Board either for the Board or other organisations.

3 Pay Costs

Pay is the principal cost for the Board and the following table indicates the range and amount :

Pay range*	No. Employees	Cost in 2015
		€
0 - 59,999	2,058	49,312,290
60,000 - 69,999	215	13,832,537
70,000 - 79,999	54	3,989,304
80,000 - 89,999	21	1,778,281
90,000 - 99,999	10	937,994
100,000 - 109,999	7	720,022
110,000 - 119,999	1	116,361
Total:	2,366	70,686,789

* Pay ranges do not include employers' PRSI.

The ETB does not make pension contributions in respect of employees

**Bord Oideachais agus Oiliúna Luimnigh agus an Chláir
Limerick and Clare Education and Training Board**

**Establishment of the Education and Training Board and the Accounting Policies of the Financial Statements for the Year Ended
31st December 2015**

1. Establishment of the Education and Training Board

Limerick and Clare Education and Training Board (LCETB) was established on 1 July 2013 and its functions are set out in section 10 of the Education and Training Boards Act 2013.

2. Significant Accounting Policies

(a) Basis of Presentation

The financial statements are presented in the form approved by the Minister for Education and Skills with the consent of the Minister for Finance and the Minister for Public Expenditure and Reform. They consist of a Statement of Accounting Policies, an Operating Statement, a Statement of Current Assets and Current Liabilities and notes to the financial statements.

(b) Basis of Preparation

The Operating Statement presents Receipts and Payments by Programme Grouping and the resultant Cash Surplus / (Deficit) is adjusted for other debtor and creditor movements to determine the overall result for the period on an accrual basis.

The Statement of Current Assets and Current Liabilities is prepared on the accruals basis by determining state grant and other funder balances at amounts that reflect the related expenditure incurred in accordance with the funding rules.

Third Party Debtors are included in Current Assets. Pay and Expense Liabilities are included in Current Liabilities.

(c) Tangible fixed assets

All assets purchased including land and buildings, fixtures and fittings and training equipment are accounted for in the year of purchase. State grants to fund the purchase of tangible fixed assets are recognised in the same year.

(d) Stocks

All consumable stocks are as purchased.

(e) Superannuation

The pension entitlements of ETB staff, including those who transferred from SOLAS, are conferred under defined benefits schemes.

Superannuation deductions made from employees pay in respect of these schemes are retained by the ETB as part of agreed Exchequer funding, or paid over to the Department of Public Expenditure and Reform.

The ETB does not make any contributions towards the schemes.

These unfunded schemes are operated on a pay as you go basis with the annual pension entitlements being paid directly by the Department of Education and Skills.

(f) Lease Rentals

All lease rentals are expensed as incurred.

Limerick and Clare Education and Training Board

Operating Statement For The Year Ended 31st December 2015


	Note	Year Ended 31/12/2015	18 Months Ended 31/12/2014
RECEIPTS		€	€
Schools & Head Office Grants	1	62,097,165	93,737,598
Further Education and Training Grants	2	54,531,907	44,158,822
Student Support Services Grants	3	551,606	2,582,011
Youth Services Grants	4	1,976,482	3,293,885
Agencies & Self-Financing Projects	5	5,837,261	10,977,210
Capital Grants	6	3,032,984	4,236,042
		128,027,405	158,985,568
 PAYMENTS			
Schools & Head Office	7	62,723,126	94,702,762
Further Education and Training	8	53,441,906	45,143,353
Student Support Services	9	505,202	2,648,078
Youth Services	10	2,069,446	2,801,357
Agencies & Self-Financing Projects	5	6,375,964	10,609,444
Capital	6	4,477,223	1,835,067
		129,592,867	157,740,061
 Cash Surplus / (Deficit) For Period		(1,565,462)	1,245,507
 Movement in Other Net Current Assets	21	1,561,150	(560,654)
 Accrual Revenue Surplus/(Deficit) For Period		(4,312)	684,853
 Revenue Surplus / (Deficit) at 01/01/2015		(150,179)	(835,032)
 Revenue Surplus / (Deficit) at 31/12/2015		(154,491)	(150,179)

Signed



 Sean McMahon
 Chairperson

13th December 2017



 George O'Callaghan
 Chief Executive

13th December 2017

The notes on pages 11 to 28 form part of these financial statements

Limerick and Clare Education and Training Board

Statement of Current Assets and Current Liabilities as at 31st December 2015

		31/12/2015	31/12/2014
		€	€
Current Assets			
Recurrent State Grants	13	6,561,917	2,887,523
Capital State Grants	14	634,621	960,843
Other Recurrent Income	15	105,214	57,889
Third Party Debtors	16	1,334,218	932,348
Bank Balance		5,374,501	6,939,963
		<u>14,010,471</u>	<u>11,778,566</u>
Current Liabilities			
Recurrent State Grants	17	8,373,323	3,525,617
Capital State Grants	18	1,553,514	3,319,329
Other Recurrent Income	19	2,907,600	3,452,331
Pay & Expense liabilities	20	1,330,525	1,631,468
		<u>14,164,962</u>	<u>11,928,745</u>
Net Current Assets / (Liabilities)		<u>(154,491)</u>	<u>(150,179)</u>
Represented By			
Revenue Surplus / (Deficit)		<u>(154,491)</u>	<u>(150,179)</u>

Analysis of Revenue Surplus / (Deficit)

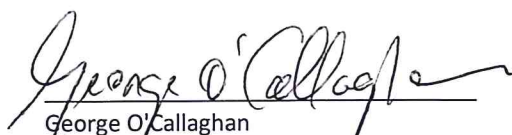
		Surplus (Deficit)	Surplus (Deficit)	Surplus (Deficit)
		31/12/2015	2015	31/12/2014
		€	€	€
Programme				
Schools & Head Office		(154,491)	(39,972)	(114,519)
Further Education & Training		-	35,660	(35,660)
Agency & Self financing Programmes		-	-	-
Other Programmes		-	-	-
		<u>(154,491)</u>	<u>(4,312)</u>	<u>(150,179)</u>

Signed



 Sean McMahon
 Chairperson

13th December 2017



 George O'Callaghan
 Chief Executive

13th December 2017

The notes on pages 11 to 28 form part of these financial statements

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2015

		Year Ended 31/12/2015	18 Months Ended 31/12/2014
1 Schools & Head Office Receipts			
PAY	FUNDER/SPONSORING DEPT	€	€
Schools & Head Office Net Cash Grant	Department of Education and Skills	52,645,889	80,363,735
Retained Superannuation Contributions	Department of Education and Skills	3,414,060	5,186,335
		<u>56,059,949</u>	<u>85,550,070</u>
NON PAY			
Schools & Head Office Net Cash Grant	Department of Education and Skills	3,168,349	4,319,984
Tuition Fees	LCETB Students	821,742	1,291,107
Annual Local Contribution	Limerick Co. Council	-	48,407
Bank Interest	Bank	8	28,923
		<u>3,990,099</u>	<u>5,688,421</u>
ASSOCIATED PROGRAMMES			
School Services Support Fund	Department of Ed. and Skills	880,531	1,132,091
Book Grant - Needy Pupils	Department of Ed. and Skills/Parents	539,435	415,768
VPTP/PLC Equipment & Materials	Department of Ed. and Skills/Parents	-	181,236
VPTP/PLC Equipment & Materials	LCETB Students	105,130	112,925
DEIS Funding	Department of Ed. and Skills	141,555	281,518
Transition Year Grant	Department of Ed. and Skills/Parents	215,514	108,028
Junior Certificate School Programme	Department of Ed. and Skills	44,168	79,744
Traveller Capitation Grant	Department of Ed. and Skills	27,150	58,290
Foreign Language Assistant	Department of Ed. and Skills	19,423	52,903
Leaving Cert Applied (Per Capita)	Department of Ed. and Skills	27,633	30,049
Science Grant	Department of Ed. and Skills	14,871	14,393
Computer Equipment Grant	Department of Ed. and Skills	19,569	11,544
Special Needs Upgrade Services	Department of Ed. and Skills	7,125	8,400
Special Class Grant	Department of Ed. and Skills	2,674	6,818
Inservice Courses	Department of Ed. and Skills	2,339	5,400
		<u>2,047,117</u>	<u>2,499,107</u>
		<u><u>62,097,165</u></u>	<u><u>93,737,598</u></u>

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2015

2 FURTHER EDUCATION AND TRAINING RECEIPTS

Further Education	FUNDER	Year Ended 31/12/2015 €	18 Months Ended 31/12/2014 €
VTOS	SOLAS	6,468,609	9,984,938
Youthreach	SOLAS	6,005,704	8,176,873
Adult Literacy	SOLAS	2,524,239	3,250,800
BTEI	SOLAS	1,972,974	2,597,321
Comm Ed/SPIDAS	SOLAS	826,602	1,168,600
Senior Traveller Centres & Creches Legacy	SOLAS	632,475	982,458
Adult Education Guidance Service	SOLAS	642,778	846,000
FETAC Exams/School Assessment (LDA's)	SOLAS	147,359	308,657
ITABE	SOLAS	173,182	264,595
FET Building Management Costs	SOLAS	290,707	223,504
Youthreach National Co-ordinator	SOLAS	154,625	179,800
Hospitality Skills - SOLAS	SOLAS	280,785	100,000
Adult Refugee Programme	SOLAS	-	90,974
DEIS Family Literacy	SOLAS	36,000	72,000
Intercultural Limerick	SOLAS	200,000	64,000
QQI Authentication DES	SOLAS	10,000	35,739
PLC Enhanced Capitation	SOLAS	124,381	-
CPD VTOS & YR	SOLAS	39,984	32,702
		20,530,404	28,378,961
Training			
TC Capital	SOLAS	737,394	255,300
Bridging Foundation	SOLAS	471,284	38,193
Library Project	SOLAS	(2,105)	13,235
Skills Training - Long Courses	SOLAS	-	3,239,979
Skills Training - Short Courses	SOLAS	6,511,845	464,877
Evening Courses	SOLAS	690,049	269,575
Apprenticeships	SOLAS	4,504,890	1,399,025
Traineeship Training Centre	SOLAS	2,521,296	1,132,408
Community Training Centres	SOLAS	2,824,720	1,418,570
Justice Workshops	SOLAS	121,199	98,801
Local Training Initiatives LTI	SOLAS	3,054,579	1,180,419
Specialist Training Providers	SOLAS	3,460,857	1,507,867
Payroll and Operational Costs	SOLAS	6,364,114	3,690,035
National European Globalisation Adjustment Fund	SOLAS	587,812	235,272
Tipperary ETB	SOLAS	2,153,569	-
		34,001,503	14,943,556
Training Centre Bank Balance on Transfer		-	836,305
Total		54,531,907	44,158,822

3 STUDENT SUPPORT SERVICES RECEIPTS

Grants and Scholarships	Department of Education and Skills	551,606	2,582,011
-------------------------	------------------------------------	----------------	------------------

4 YOUTH SERVICES RECEIPTS

Y.P.F.S.F. STREAM 2	Dept. of Children and Youth Affairs	721,185	1,299,905
SPY	Dept. of Children and Youth Affairs	636,032	1,053,574
Y.P.F.S.F. STREAM 1	Dept. of Children and Youth Affairs	174,772	316,002
Youth Work Activities	Dept. of Children and Youth Affairs	173,407	262,792
Regional Task Force	Dept. of Children and Youth Affairs	149,632	241,486
Youth Club Grant	Dept. of Children and Youth Affairs	82,626	82,626
Y.P.F.S.F. CAPITAL	Dept. of Children and Youth Affairs	38,828	37,500
		1,976,482	3,293,885

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2015

5 AGENCIES and SELF-FINANCING PROJECTS

			Year Ended 31/12/2015			18 Months to 31/12/2014		
Item	PROJECT NAME	Funder	RECEIPTS	PAYMENTS			RECEIPTS	PAYMENTS
				Pay	Non Pay	Total		Total
			€	€	€	€	€	€
1	School Levies/Fees/Donations	Parents/ Students	2,369,527	130,462	2,253,431	2,383,893	5,531,428	5,008,156
2	Music Generation Limk City & Clare	Music Generation Ireland/Match Funding/Arts Council	446,659	444,328	156,613	600,941	585,558	634,727
3	Hospitality Skills (Non Pay)	Regeneration (Limk Council)	264,233	-	260,982	260,982	216,000	63,806
4	School Completion Programme	Tusla	225,109	213,279	7,010	220,289	474,943	362,274
5	Local Skills for Work Prog	Dublin Dun Laoghaire ETB	185,227	153,128	52,178	205,306	263,336	441,883
6	Homework/Study club	Parents/Students	181,577	166,899	-	166,899	169,494	224,346
7	Insurance Settlements	Irish Public Bodies Insurance	116,165	-	438,467	438,467	443,507	546,315
8	European Projects	Leargas	164,517	23,058	100,085	123,143	86,861	50,213
9	School Meals - DSFA	DSFA	154,710	-	155,345	155,345	190,100	159,904
10	HSE Art Therapists	Health Service Executive	111,046	110,655	-	110,655	106,039	163,488
11	European Energy Efficiency Fund	European Commission	100,751	60,026	112,574	172,600	134,334	16,476
12	Examination Bodies SEC	State Examinations Commission	78,564	198,102	5,131	203,233	285,279	248,579
13	Salary Recoupments SF	Staff Cycle to Work	73,683	-	(6,925)	(6,925)	-	(16,800)
14	PAUL Partnership	PAUL Partnership	72,506	44,369	-	44,369	42,626	67,919
15	Salary Recoup/Secondment	TUI/ASTI/Shannon College of Hotel Management	66,940	43,781	-	43,781	79,043	87,527
16	Nat Skills for Work Prog	Dublin Dun Laoghaire ETB	66,427	47,346	14,876	62,222	98,140	121,473
17	FSD/Third Level Access	Higher Education Authority	44,955	57,732	624	58,356	246,045	148,323
18	Return to Education	SOLAS/FAI/NALA	38,198	28,286	1,527	29,813	48,064	50,095
19	Childcare Learner Fund	Limerick & Clare Childcare Committee & Learners	38,113	30,397	153	30,550	12,588	14,001
20	Regeneration Grant	Limerick Council	25,200	23,502	8,990	32,492	63,000	47,028
21	Arts Council Partnership	Arts Council	8,000	-	-	-	32,000	40,000
22	SKILLS ETB	HSE/TECOSC	6,767	6,575	68	6,643	16,232	20,497
23	Equality for Women	West Limerick Resource	4,493	2,927	-	2,927	-	-
24	Clare Family Learning Project	St. Vincent de Paul	4,146	824	788	1,612	5,440	3,566
25	Young Traveller Initiative	Dept. of Children & Youth Affairs	2,030	-	-	-	4,139	798
26	Limerick City of Culture	Limerick Council	1,000	-	-	-	42,925	43,925
27	Flexible Senior Cycle NCCA	NCCA	107	325	-	325	2,000	2,007
28	UL HEA Access Grant	University of Limerick	-	-	1,500	1,500	9,000	4,178
29	Activation of Family Supports (CABES)	Dept. Social Protection & other ETB's	-	-	-	-	74,250	68,081
30	Health Care Support	Dept. Social Protection	-	-	279	279	5,000	4,721
31	S.E.A.I. 2013	Sustainable Energy Authority of Ireland	-	-	-	-	181,808	178,238
32	HSE National Lottery	National Lottery	-	-	385	385	1,166	605
33	Distance Learning	Dept Agriculture	-	-	8,605	8,605	-	1,541
34	NBSS National Behavior Support Service	NBSS	-	-	-	-	-	2,470
35	Childcare Pobal	Pobal	-	-	-	-	-	13,884
36	Traveller Liaison Project	Clare County Council	-	-	-	-	-	2,003
			4,850,650	1,786,001	3,572,686	5,358,687	9,450,345	8,826,247

SELF-FINANCING PROJECTS

			Year Ended 31/12/2015			18 Months to 31/12/2014		
Item	PROJECT NAME	Funder	RECEIPTS	PAYMENTS			RECEIPTS	PAYMENTS
				Pay	Non Pay	Total		Total
			€	€	€	€	€	€
1	Outdoor Education Centers	DES & Other Sources	878,031	685,872	201,818	887,690	1,333,645	1,334,799
2	Third Party Examination Fees	Parents/ Students	50,072	4,283	31,105	35,388	62,897	90,018
3	Hire of PE Hall & Rooms	Parents/ Students	30,986	-	64,190	64,190	17,740	23,609
4	School Canteen/Vending Machines	Parents/ Students	26,362	11,082	18,927	30,009	89,463	319,668
5	Adult Education Directory	Parents/ Students	1,160	-	-	-	23,120	15,103
			986,611	701,237	316,040	1,017,277	1,526,865	1,783,197
Overall Total			5,837,261	2,487,238	3,888,726	6,375,964	10,977,210	10,609,444

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2015

6 CAPITAL		Year Ended 31/12/2015	18 Months Ended 31/12/2014
		€	€
Receipts			
Dept. Education & Skills		2,898,548	4,150,055
SOLAS		-	-
Self-financing		134,436	85,987
		<u>3,032,984</u>	<u>4,236,042</u>
Payments			
New School			
Coláiste Chiaráin, Croom, Limerick	Planning	33,165	46,124
Coláiste Ide & Iosef	Percent for Art	30,739	25,495
St. Nessans Community College	Outstanding Issues	25,794	3,211
Extensions and Minor Building Works			
St. Michael's, Kilmihil, Clare	Emergency Works	196,302	-
Castletroy Community College	Courtyard	111,580	-
Coláiste Mhuire, Askeaton, Limerick	Upgarde Roof	105,327	-
Scariff Community College	Emergency Works	89,402	-
Desmond College, NCW, Limerick	ASD Unit	74,770	-
St. Patricks Comprehensive College, Shannon	Extension	73,399	80,935
Ennis Community College, Clare	Emergency Works	65,324	-
Hazelwood College, Dromcollogher, Limerick	Extension	60,262	15,342
St. Annes Community College, Clare	Extension	53,202	43,183
Coláiste Iosaef, Killmallock, Limerick	Extension	37,270	103,896
Coláiste Na Trócaire, Rathkeale, Limerick	Replace Windows & electrical	23,658	-
Desmond College, NCW, Limerick	GYM Floor	19,451	-
Ennis Community College, Clare	Extension	17,719	58,610
St. Annes Community College, Clare	Roof Repairs	9,449	6,810
Co. Limk VEC Legacy Various	Repairs	-	-
Coláiste Mhuire, Askeaton, Limerick	Upgrade of Entrance	-	120,992
Burren Outdoor Education Centre	Sports Capital	-	37,371
Refurbishment			
The Film & Media Education Centre	Planning		43,925
Castletroy Community College Self-financing	Extension		12,240
Marshal House	Refurbishment		140,000
Furniture and Equipment			
Gaelcholáiste Luimnigh, Limerick City	Furniture	6,635	14,992
Desmond College, NCW, Limerick	Furniture	6,500	-
Scariff Community College, Clare	Furniture	4,657	-
Coláiste Chiaráin, Croom, Limerick	Furniture	3,985	-
Coláiste Iosaef, Killmallock, Limerick	Furniture	-	2,183
ICT Equipment			
Coláiste Chiaráin, Croom, Limerick	IT Equipment	54,177	14,866
Castletroy College, Limerick	IT Equipment	36,642	30,266
Coláiste Ide & Iosef	DC&G	28,375	-
Coláiste Iosaef, Killmallock, Limerick	IT Equipment	27,115	10,831
Hazelwood College, Dromcollogher, Limerick	IT Equipment	22,256	1,372
St. Anne's, Killaaloe, Clare	ICT Grant	22,246	-
Coláiste Na Trócaire, Rathkeale, Limerick	IT Equipment	21,876	10,214
St. Michael's, Kilmihil, Clare	ICT Grant	21,345	-
Limerick College of Further Education	IT Equipment	16,481	-
Coláiste Mhuire, Askeaton, Limerick	IT Equipment	16,100	16,140
St. Nessan's	DC&G	16,100	-
Desmond College,	DC&G	13,778	-
Gaelcholáiste Luimnigh	DC&G	12,548	-
Scariff Community College, Clare	IT Equipment	11,493	1,180
Ennistymon, Clare	DC&G	9,200	-
St. Joseph, Kilkee	DC&G	6,900	-
St. John Bosco, Kildysart, Clare	ICT Grant	597	-
Education Unit, Limk Prison	DCG Equipment	-	4,222
St. Annes Community College, Clare	IT Equipment	-	677
Ennis Community College	DCG Equipment	-	34
Temporary Accommodation			
Gaelcholáiste Luimnigh		338,748	528,354
Ennistymon Vocational School		99,770	15,990
Kilkee Community College		60,000	-
Coláiste Iosaef, Killmallock, Limerick		42,026	43,145
Coláiste Chiaráin, Croom, Limerick		26,618	-
Site Acquisition			
Coláiste Iosaef, Killmallock, Limerick		4,000	-
New Offices			
Marshal House, Limerick		2,440,000	-
Other Works			
		80,242	402,467
		<u>4,477,223</u>	<u>1,835,067</u>

€2,440,000 was received in December 2014 for purchase of Marshal House, purchase was completed in 2015.

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2015

7 Schools & Head Office Payments	Year Ended 31/12/2015			18 Months Ended 31/12/2014
PAY	Pay	Non Pay	Total	
	€	€	€	€
Instruction	51,473,836	-	51,473,836	77,234,625
Administration	3,745,630	-	3,745,630	6,226,743
Maintenance	1,289,200	-	1,289,200	2,167,820
	56,508,666		56,508,666	85,629,188
NON PAY				
Instruction	-	903,273	903,273	1,067,628
Administration	-	1,731,847	1,731,847	2,697,687
Maintenance	-	1,439,263	1,439,263	1,717,835
	-	4,074,383	4,074,383	5,483,150
ASSOCIATED PROGRAMMES				
School Services Support Fund	135,350	623,549	758,899	1,865,386
Book Grant - Needy Pupils	3,463	452,018	455,481	530,611
DEIS Funding	14,344	186,757	201,101	410,415
VPTP/PLC Equipment & Materials	-	113,195	113,195	346,741
Transition Year Grant	1,347	259,762	261,109	126,067
Traveller Capitation Grant	2,661	71,430	74,091	95,045
Foreign Language Assistant	-	19,423	19,423	52,903
Junior Certificate School Programme	-	89,902	89,902	50,184
Leaving Cert Applied (Per Capita)	-	-	-	31,886
Special Class Grant	-	21,480	21,480	29,004
Science Grant	-	22,916	22,916	18,328
Computer Equipment Grant	-	13,685	13,685	17,180
Inservice Courses	-	1,142	1,142	5,495
Junior Cert Technology Grant	-	6,461	6,461	4,928
Special Needs Upgrade Services	-	9,993	9,993	3,061
School Development Planning Initiative	-	2,426	2,426	2,951
LCA/LCVP Equipment	-	80,828	80,828	239
Bus Escort	7,659	-	7,659	-
Language Initiative	-	286	286	-
	164,824	1,975,253	2,140,077	3,590,424
	56,673,490	6,049,636	62,723,126	94,702,762

Schools & Head Office Payments

These relate to the provision of second level and PLC programmes provided in 19 locations, catering for 10,554 participants as well as night classes in 4 locations, catering for 2,650 participants.

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2015

	Year Ended 31/12/2015				18 Months to 31/12/14
	Pay	Non Pay	Allowances	Total	Total
	€	€	€	€	€
8 FURTHER EDUCATION AND TRAINING PAYMENTS					
Further Education					
VTOS	2,964,517	624,171	3,431,703	7,020,391	10,305,172
Youthreach	3,707,780	871,580	1,122,392	5,701,752	8,593,139
Adult Literacy Development Fund	2,020,122	337,507	-	2,357,629	3,260,111
Back to Education Initiative	1,354,718	369,427	-	1,724,145	2,576,040
Adult Literacy/ Community Education /SPIDAS	661,824	122,424	-	784,248	1,170,331
Adult Education Guidance Service	491,173	108,636	-	599,809	903,449
STTC Legacy Pay & Non Pay	206,110	211	-	206,321	478,816
Childcare VTOS/YR Legacy	224,834	-	-	224,834	350,890
Intensive Tuition	145,287	17,548	-	162,835	322,373
Locally Devised Assessments	148,787	-	-	148,787	318,663
Youthreach National Co-ordinator	137,245	36,901	-	174,146	236,461
FET Building Management Costs	1,399	332,921	-	334,320	226,381
European Globalisation Fund (Local Delivery)	3,756	15,529	-	19,285	100,755
PLC Enhanced Capitation	-	113,000	-	113,000	-
Hospitality Skills SOLAS Pay	264,542	13,144	-	277,686	87,873
DEIS Family Literacy	22,283	1,633	-	23,916	76,242
Intercultural Limerick	124,094	2,073	-	126,167	62,117
Adult Refugee Programme	-	-	-	-	51,234
Continuing Professional Development YR and VTOS	4,690	34,492	-	39,182	47,433
QQI Authentication DES	21,778	289	-	22,067	36,458
	<u>12,504,939</u>	<u>3,001,486</u>	<u>4,554,095</u>	<u>20,060,520</u>	<u>29,203,938</u>
Training					
Specialist Training Providers (STP)	-	1,835,234	1,197,953	3,033,187	1,779,441
Local Training Initiatives	-	805,455	2,474,480	3,279,935	1,444,183
Bridging Foundation	-	129,847	268,872	398,719	67,628
Skills Training Long Courses	-	1,778,412	3,143,386	4,921,798	2,937,477
Skills Training Short Courses	242,170	444,484	876,717	1,563,371	578,421
Community Training Centres	-	1,351,367	1,457,252	2,808,619	1,687,833
Traineeships	-	939,069	1,330,324	2,269,393	1,333,559
Apprenticeship	38,021	753,920	3,409,451	4,201,392	1,659,545
TC Staff & Operations	4,563,462	2,166,811	-	6,730,273	3,841,419
Evening Courses	509,319	149,979	-	659,298	245,667
TC Capital	-	710,706	-	710,706	119,768
On-Line/Blended Learning/Library	-	4,710	-	4,710	9,202
National European Globalisation Adjustment Fund	-	757,876	-	757,876	235,272
Tipperary ETB	-	1,291,977	750,132	2,042,109	-
	<u>5,352,972</u>	<u>13,119,847</u>	<u>14,908,567</u>	<u>33,381,386</u>	<u>15,939,415</u>
Total	<u>17,857,911</u>	<u>16,121,333</u>	<u>19,462,662</u>	<u>53,441,906</u>	<u>45,143,353</u>
9 STUDENT SUPPORT SERVICES PAYMENTS					
Grants and Scholarships	-	505,202	-	505,202	2,645,967
PLC Grants	-	-	-	-	2,111
	<u>-</u>	<u>505,202</u>	<u>-</u>	<u>505,202</u>	<u>2,648,078</u>
10 YOUTH SERVICES PAYMENTS					
Regional Task Force	3,123	149,538	-	152,661	235,413
Y.P.F.S.F. STREAM 1	20,701	135,098	-	155,799	228,283
Y.P.F.S.F. STREAM 2	26,173	695,012	-	721,185	947,343
Special Projects Youth-SPY	-	707,152	-	707,152	900,238
Youth Club Grant (Sports Dept.)	-	82,197	-	82,197	160,936
Youth Work Act (Youth Work Development Plan)	199,317	11,965	-	211,282	290,489
Youth Capital Funding	-	38,828	-	38,828	37,500
Youth Work Quality Service Standards	-	-	-	-	1,155
Drugs Task Force DES Fund	-	342	-	342	-
	<u>249,314</u>	<u>1,820,132</u>	<u>-</u>	<u>2,069,446</u>	<u>2,801,357</u>

Further Education and Training Payments

These relate to the provision of Further Education programmes in 19 locations, catering for 25,647 participants, as well as training in 2 locations, catering for 2,714 participants.

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2015

11 ANALYSIS OF RECEIPTS BY FUNDER

FUNDER	Programme						Capital	TOTAL
	Schools & Head Office	Further Education and Training	Student Support Services	Youth Services	Agencies and Self-financing			
	€	€	€	€	€	€		
Dept. of Education and Skills	60,658,950	-	551,606	-	385,000	2,898,548	64,494,104	
Dept. of Children and Youth Affairs	-	-	-	1,826,850	-	-	1,826,850	
SOLAS	-	54,531,907	-	-	38,198	-	54,570,105	
DSFA	-	-	-	-	154,710	-	154,710	
State Examinations Commission	-	-	-	-	78,564	-	78,564	
Music Generation	-	-	-	-	446,659	-	446,659	
Tusla	-	-	-	-	225,109	-	225,109	
Limerick Council	-	-	-	-	290,433	-	290,433	
Parents/ Students	1,438,207	-	-	-	2,659,684	-	4,097,891	
DDLETB	-	-	-	-	251,654	-	251,654	
HSE	-	-	-	149,632	117,813	-	267,445	
HEA	-	-	-	-	44,955	-	44,955	
Léargas	-	-	-	-	164,517	-	164,517	
Bank	8	-	-	-	-	-	8	
Other	-	-	-	-	979,965	134,436	1,114,401	
Total	62,097,165	54,531,907	551,606	1,976,482	5,837,261	3,032,984	128,027,405	

12 State Funding

(a) State Funding Summary

Main State Grants	Opening Balance	Received	Taken to Revenue	Closing Balance
	€	€	€	€
School & Head Office - Pay	469,110	56,059,949	56,508,666	20,393
School & Head Office - Non Pay	10,602	3,168,349	3,252,633	(73,682)
Associated Programmes	1,399,760	1,430,652	1,523,613	1,306,799
Capital	2,380,771	2,898,548	4,342,785	936,534
Further Education and Training	(52,572)	54,570,105	53,480,105	1,037,428
Student Grants	179,788	551,606	505,202	226,192
OEC	10,692	385,000	396,725	(1,033)
	<u>4,398,151</u>	<u>119,064,209</u>	<u>120,009,729</u>	<u>3,452,631</u>

(b) Recurrent State Grants

When issued, Recurrent State Grants are essentially a deposit in respect of the actual grant for the year. The actual grant is determined at year end when the actual expenditure for the year is known. This gives rise to the Recurrent State Grant asset or liability at year end.

(c) State Capital Grants

These are issued in respect of projects specifically approved by the Department of Education and Skills.

The ETB will ensure that the State's investment in the related asset is protected and will not be used as security for any other activity without prior consultation with the Department and sanction of D/PER.

(d) Use of Grants

The ETB confirms that all grants have been used only for the purposes for which they were issued.

(e) Tax Compliance

The ETB confirms that it is compliant with all relevant tax regulations.

Limerick & Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2015

	31/12/2015	31/12/2014
	€	€
13 Current Assets - Recurrent State Grants		
Amount due from Dept. Of Education and Skills	698,213	303,627
Amount due from SOLAS	5,863,704	2,583,896
	<u>6,561,917</u>	<u>2,887,523</u>
14 Current Assets - Capital State Grants		
Amount due from Dept. Of Education and Skills	634,621	960,843
	<u>634,621</u>	<u>960,843</u>
15 Current Assets - Other Recurrent Income		
Amount due from Dept. Youth Affairs	2,172	-
Amount due from Other Programme Funders	103,042	57,889
	<u>105,214</u>	<u>57,889</u>
16 Current Assets - Third Party Debtors		
Insurance Claims	428,350	98,708
Tuition Fees	125,984	-
State Exams	183,093	-
Travel Pass	3,130	-
Salary Recoupments/Overpayments	254,593	733,687
Recoupments Other	339,068	99,953
	<u>1,334,218</u>	<u>932,348</u>

Limerick & Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2015

	31/12/2015	31/12/2014
	€	€
17 Current Liabilities - Recurrent State Grants		
Amount due to Dept. of Education and Skills	1,861,776	1,460,289
Amount due to Solas	6,401,133	1,959,580
Amount due to Tusla	110,414	105,748
	8,373,323	3,525,617
18 Current Liabilities - Capital State Grants		
Amount held for Dept. Of Education and Skills	1,553,514	3,319,329
	1,553,514	3,319,329
19 Current Liabilities - Other Recurrent Income		
Amount held for Students	1,842,209	2,428,781
Amount held for Other Programme Funders Provisions	1,065,391	1,023,550
	2,907,600	3,452,331
20 Pay and Expense Liabilities		
Pay Liabilities	991,003	556,403
Expense Liabilities	339,522	1,075,065
	1,330,525	1,631,468

Limerick & Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2015

21 Movement in Other Net Current Assets

	Balance as at 31/12/2015	Balance as at 31/12/2014	Movement in Year
	€	€	€
Current Assets			
Increase/(Decrease) in Recurrent State Grants Receivable	6,561,917	2,887,523	3,674,394
Increase/(Decrease) in Capital State Grants Receivable	634,621	960,843	(326,222)
Increase/(Decrease) in Other Recurrent Income Receivable	105,214	57,889	47,325
Increase/(Decrease) in Third Party Debtors	1,334,218	932,348	401,870
	<u>8,635,970</u>	<u>4,838,603</u>	<u>3,797,367</u>
Current Liabilities			
(Increase)/Decrease in Recurrent State Grant Liabilities	8,373,323	3,525,617	(4,847,706)
(Increase)/Decrease in Capital State Grant Liabilities	1,553,514	3,319,329	1,765,815
(Increase)/Decrease in Other Recurrent Income Liabilities	2,907,600	3,452,331	544,731
(Increase)/Decrease in Pay and Expense Liabilities	1,330,525	1,631,468	300,943
	<u>14,164,962</u>	<u>11,928,745</u>	<u>(2,236,217)</u>
 Net Movement			<u><u>1,561,150</u></u>

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2015

22 Amalgamation of VECs

Limerick and Clare Education and Training Board was established on 1 July 2013.

On that date the operations, staff, fixed assets, current assets, current liabilities, surpluses and deficits of the former City of Limerick VEC, County Limerick VEC and County Clare VEC transferred to the Limerick and Clare Education and Training Board. Details of the Current Assets, Current Liabilities, Surpluses/Deficits transferred are set out hereunder.

	Limerick City	Co. Limerick	Clare	TOTAL
	€	€	€	€
Current Assets				
Recurrent State Grants	466,152	501,414	441,323	1,408,889
Capital State Grants	6,010	749,501	3,231	758,742
Other Recurrent Income	598,425	44,506	428,045	1,070,976
Third Party Debtors	-	-	-	-
Bank Balance	1,467,811	3,598,147	835,478	5,901,436
	<u>2,538,398</u>	<u>4,893,568</u>	<u>1,708,077</u>	<u>9,140,043</u>
Current Liabilities				
Recurrent State Grants	1,469,541	2,396,823	1,022,661	4,889,025
Capital State Grants	98,679	537,327	31,195	667,201
Other Recurrent Grants	807,907	1,610,268	545,603	2,963,778
Pay & Expense liabilities	386,319	672,500	189,272	1,248,091
Bank Balance	-	206,980	-	206,980
	<u>2,762,446</u>	<u>5,423,898</u>	<u>1,788,731</u>	<u>9,975,075</u>
Net Current Assets / (Liabilities)	<u>(224,048)</u>	<u>(530,330)</u>	<u>(80,654)</u>	<u>(835,032)</u>
Represented By				
Revenue Surplus / (Deficit)	<u>(224,048)</u>	<u>(530,330)</u>	<u>(80,654)</u>	<u>(835,032)</u>
Analysis of Revenue Surplus / (Deficit)	Surplus (Deficit)	Surplus (Deficit)	Surplus (Deficit)	Surplus (Deficit)
	01/07/2013	01/07/2013	01/07/2013	01/07/2013
	€	€	€	€
Programme				
Schools & Head Office	(188,650)	(160,313)	(77,597)	(426,560)
Further Education & Training	(26,967)	(370,017)	(3,057)	(400,041)
Agency & Self-financing	3,166	-	-	3,166
Other Programmes	(11,597)	-	-	(11,597)
	<u>(224,048)</u>	<u>(530,330)</u>	<u>(80,654)</u>	<u>(835,032)</u>

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2015

- 23** 1 July 2014, Limerick and Shannon Training Centres, 94 staff, associated programmes, operations and systems, including associated assets and liabilities transferred to Limerick and Clare Education & Training Board.

As these functions are continuing, all of the assets and liabilities (including reserves) transferred at book value and as such, no adjustments were made to the carrying values of these assets and liabilities. No gain or loss arose on the transfer of assets and liabilities from SOLAS to Limerick and Clare ETB.

Transfer from SOLAS to LCETB on 1 July 2014		
	€	€
Non Current Assets/Liabilities		
Land & Buildings	10,980,593	
Equipment	<u>130,340</u>	11,110,933
Current Assets		
Stocks	12,705	
Debtors/Prepayments	240,003	
Cash at bank and on hand	<u>836,305</u>	
	1,089,013	
Creditors		
Amounts falling due within one year	<u>1,089,013</u>	
Net Current Assets		<u>-</u>
Net Assets Transferred to LCETB		<u>11,110,933</u>
Financed By		
Capital Reserve		<u>11,110,933</u>

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2015

24 Chief Executive's Salary

In accordance with payscales approved by the Department of Education and Skills, the Chief Executive was paid €116,361 (excluding ER's PRSI) in the year ended 31st December 2015. Employer's PRSI of €2,500 was also paid.

The Chief Executive did not undertake any foreign travel for ETB business purposes during the period.

The Chief Executive is a member of an unfunded defined benefit public sector pension scheme and the pension entitlements do not extend beyond the standard entitlements available under the scheme.

25 Board Members' Expenses

Expenses are paid to Board members for travel to Board-related meetings.

The aggregate expenses paid to each member in the year ended the 31st December 2015 were:

Board Member	Statutory Meetings	Interview Boards	Attendance at Conferences / Seminars	Finance/Audit Committee	Total	No. Board Meetings Attended
	€	€	€	€	€	
Cllr. Gabriel Keating	1,626	-	6,869	450	8,945	8
Cllr. Kieran O'Hanlon	319	5,930	377	-	6,626	7
Cllr. Maria Byrne	203	4,344	-	-	4,547	7
Cllr. Ann Norton	517	3,598	276	-	4,391	6
Cllr. Mary Howard	1,046	2,369	-	53	3,468	7
Ms. Catherine (Kate) Haren De Parra	709	-	1,322	-	2,031	7
Mr. Tony Brazil	-	-	-	1,783	1,783	7
Mr. Sean McMahon	601	-	908	240	1,749	7
Cllr. Liam Galvin	774	-	382	105	1,261	6
Ms. Joan Aherne**	510	-	604	-	1,114	6
Mr. Sean Kennedy	636	-	419	-	1,055	7
Cllr. Michael Donegan	345	-	416	-	761	8
Cllr. Cathal Crowe*	670	-	-	-	670	8
Cllr. Richard O'Donoghue	569	-	68	-	637	6
Ms. Mary Margaret Vallenge	514	-	-	-	514	7
Cllr. Michael Hillery	363	-	-	-	363	7
Ms. Mary Flanagan	-	31	-	-	31	5
Mr. Michael Cregan	-	-	-	-	0	8
Mr. Donal O hAiniféin	-	-	-	-	0	6
Cllr. Elena Secas	-	-	-	-	0	5
Cllr. Lisa Marie Sheehy	-	-	-	-	0	8
Total	€9,402	€16,272	€11,641	€2,631	€39,946	

Cllr Cathal Crowe *

Ms. Joan Aherne**

Chairperson of Limerick & Clare ETB 1st January 2015 to 15th September 2015

Chairperson of Limerick & Clare ETB 16th September 2015 to 31st December 2015

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2015

26 Capital Commitments

At the date of approval of the financial statements LCETB had committed and contracted for:

New School - Croom, Co. Limerick	€14.1m
New School - Limerick City, Gaelcholáiste Luimnigh	€15.6m
Extension - St. Patricks Comprehensive School	€ 4.8m
Extension - Ennis Community College, Clare	€ 7.4m
Extension - St Anne's Community College, Killaloe, Clare	€ 5.8m
Extension - Colaiste Iosaef, Kilmallock, Limerick	€ 5.9m
ASD Unit, Hazelwood College, Dromcollogher	€ 1.8m
ASD Unit, Desmond College, Newcastlewest	€ 1.2m
	<u>€56.6m</u>

All of the above capital expenditure will be completely Exchequer funded

27 Contingencies

At the date of approval of these financial statements legal proceedings in respect of events that occurred before the 31/12/2015, have been initiated against Limerick and Clare ETB.

These proceedings may have a net cost to Limerick and Clare ETB of €228,000.

28 LCETB provides educational services from the properties listed below:

Category	Location	Status	Annual Rent €	Lease expiry
Administrative Offices				
Headquarters	Marshal House, Limerick	Owned	115,377	n/a
Sub Office	Station Road, Ennis, Co. Clare	Owned	n/a	n/a
Schools				
Castletroy College	Castletroy, Co. Limerick	Owned	n/a	n/a
Colaiste Chiaráin	Croom, Co. Limerick	Owned	n/a	n/a
Colaiste Ide agus Iosef	Abbeysfeale, Co. Limerick	Owned	n/a	n/a
Colaiste Iosaef	Kilmallock, Co. Limerick	Owned	n/a	n/a
Colaiste Mhuire	Askeaton, Co. Limerick	Owned	n/a	n/a
Colaiste na Trocaire	Rathkeale, Co. Limerick	Owned	n/a	n/a
Desmond College	Newcastlewest, Co. Limerick	Owned	n/a	n/a
Ennis Community College	Harmony Row, Ennis, Co. Clare	Owned	n/a	n/a
Ennistymon Vocational School	Ennistymon, Co. Clare	Owned	n/a	n/a
Hazelwood College	Dromcollogher, Co. Limerick	Owned	n/a	n/a
Scariff Community College	Scariff, Co. Clare	Owned	n/a	n/a
St. Anne's Community College	Killaloe, Co. Clare	Owned	n/a	n/a
St. John Bosco Community College	Kildysart, Co. Clare	Owned	n/a	n/a
St. Joseph's Community College	Kilkee, Co. Clare	Owned	n/a	n/a
St. Michael's Community College	Kilmihil, Co. Clare	Owned	n/a	n/a
St. Nessan's Community College	Moylish Park, Limerick	Owned	n/a	n/a
Gaelcholaiste Lumnigh	Sir Harrys Mall, Limerick	Leased	578,591	01/09/2028
Further Education and Training				
Further Education & Training Centre - O'Connell Street Campus	O'Connell Avenue, Limerick.	Owned	n/a	n/a
Further Education & Training Centre - Newcastlewest Campus	Newcastlewest, Co. Limerick.	Owned	n/a	n/a
Further Education & Training Centre - Abbeysfeale Campus	Abbeysfeale, Co. Limerick.	Owned	n/a	n/a
Further Education & Training Centre - Hospital Campus	Hospital, Co. Limerick.	Owned	n/a	n/a
Further Education & Training Centre - Clonroad Campus	Ennis, Co. Clare.	Leased	144,160	01/01/2019
Further Education & Training Centre - Cappamore Campus	Cappamore, Co. Limerick.	Owned	n/a	n/a
Limerick College of Further Education	Mulgrave Street, Limerick.	Owned	n/a	n/a
Further Education & Training Centre - Shannon Ind. Estate Campus	Shannon, Co. Clare.	Leased	380,921	01/07/2019
Further Education & Training Centre - Raheen Bus. Pk. Campus	Raheen, Limerick.	Owned	n/a	n/a
Hospitality Training Centre	LEDP, Roxboro Road, Limerick.	Leased	30,787	31/12/2017
Youthreach National Coordination Unit	Parness Street, Ennis, Co. Clare.	Leased	11,180	ongoing
The Blue Frog	Art Room, Ennistymon, Co. Clare.	Leased	7,200	31/01/2019
Skills Unit (Formerly St. Josephs Education Centre)	Gort Road Industrial Estate, Ennis, Co. Clare.	Leased	1	None

28 LCETB provides educational services from the properties listed below: (continued)

Category	Location	Status	Annual Rent €	Lease expiry
Adult Education				
Adult Education Centre/Cuan Samh - West Clare	Cooraclare Road, Kilrush, Co. Clare.	Owned	n/a	n/a
Adult Education Centre	4 Bru na Sionna, Shannon, Co. Clare.	Leased	34,400	21/12/2016
Rathkeale Adult Education Centre	Rathkeale, Co. Limerick.	Owned	n/a	n/a
Guidance Centre, Newcastlewest	Newcastlewest, Co. Limerick.	Leased	6,240	ongoing
Scariff Adult Education Centre	Scariff, Co. Clare	Owned	n/a	n/a
Youthreach				
Further Education & Training Centre - O'Connell Street Campus	O'Connell Avenue, Limerick.	Owned	n/a	n/a
Further Education & Training Centre - Kilmallock Road Campus, Limk City	Kilmallock Road, Limerick City	Owned	n/a	n/a
Youthreach Centre - Shannon	Palm Grove, Smithstown, Shannon, Co. Clare.	Leased	21,131	31/08/2017
Further Education & Training Centre - Watchhouse Cross Campus	Watchhouse Cross, Moyross, Limerick.	Leased	51,563	19/05/2019
East Clare Youthreach	Brian Boru Building, Tuamgraney, Scariff	Leased	19,512	01/04/2016
Further Education & Training Centre - Hospital Campus	Hospital, Co. Limerick.	Owned	n/a	n/a
Shanagolden Education Resource Centre	Shanagolden, Co. Limerick.	Owned	n/a	n/a
Resource Centre - West Clare	Miltown Malbay, Co. Clare	Owned	n/a	n/a
VTOS				
Further Education & Training Centre - Kilmallock Road Campus, Limk City	Kilmallock Road, Limerick City	Owned	n/a	n/a
Organic College - An t-Ionad Glas	Dromcollogher, Co. Limerick.	Owned	n/a	n/a
Further Education & Training Centre - Kilmallock Town Campus	Kilmallock, Co. Limerick	Owned	n/a	n/a
Shanagolden Education Resource Centre	Shanagolden, Co. Limerick.	Owned	n/a	n/a
East Clare VTOS	Scariff, Co. Clare	Owned	n/a	n/a
Outdoor Education Centres				
Outdoor Education Centre - Burren	Turlough, Bellharbour, Co. Clare	Owned	n/a	n/a
Outdoor Education Centre - Kilfinane	Kilfinane, Co. Limerick	Owned	n/a	n/a
Music				
Music Generation	Sexton Street, Limerick.	Leased	181,000	31/12/2020
Limerick School of Music	Mulgrave Street, Limerick.	Owned	n/a	n/a

28 LCETB provides educational services from the properties listed below: (continued)

Category	Location	Status	Annual Rent €	Lease expiry
Land				
Land at Skagh - Site for New School build in Croom	Croom, Co. Limerick.	Owned	n/a	n/a
Land at Clash - In the process of being sold	Abbeyfeale, Co. Limerick.	Owned	n/a	n/a
Land at Railway Road - Recreation use for Desmond College	Newcastlewest, Co. Limerick.	Owned	n/a	n/a
Land at Kilkee - Recreation use for St. Josephs Community College	Kilkee, Co. Clare	Owned	n/a	n/a
Other				
Theatre Royal	29 Upper Cecil Street, Limerick.	Owned	n/a	n/a
Education Centre - proposed project not being progressed				
Atheneum Building - Further Education	30 Upper Cecil Street, Limerick	Owned	n/a	n/a
Convent Premises - Community/Education Purposes	Convent, Abbeyfeale, Co. Limerick.	Owned	n/a	n/a

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2015

29 Reclassification of 2013/2014 Financial Statements

There is a restatement of €105,748 to reclassify Tusla out of current liabilities-other recurrent income and into current liabilities-recurrent state grants.

30 Youthreach National Coordinator

The Youthreach National Coordinator is working for the Department of Education and Skills and is paid by LCETB. The cost of providing the service in 2015 was €174,146. A Grant is provided by DES to cover the cost of salaries and related expenses.

31 Approval of the Financial Statements

The Financial Statements for the year ended 31/12/2015 were approved by the Board of Limerick and Clare ETB on 16th May 2017.