

Bord Oideachais agus Oiliúna Luimnigh agus an Chláir

Limerick and Clare Education and Training Board



Bord Oideachais & Oiliúna
LUIMNIGH & AN CHLÁIR

LIMERICK & CLARE
Education & Training Board

Financial Statements For The Year Ended 31st December 2020

Limerick and Clare Education and Training Board

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Limerick and Clare Education and Training Board

Statement of Board Responsibilities

Limerick and Clare Education and Training Board was established on 1 July 2013 under the provisions of the Education and Training Boards Act 2013.

Section 51 of that Act requires the ETB to keep in such form and in respect of such accounting periods as may be approved by the Minister for Education and Skills with the consent of the Minister for Finance and the Minister for Public Expenditure and Reform, all proper and usual accounts of the monies received or expended by it.

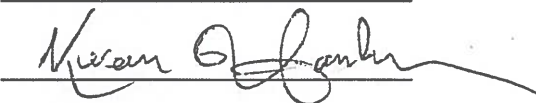
In preparing those accounts, the Board is required to:

- (a) apply the standard accounting policies for the preparation of ETB financial statements
- (b) make judgements and estimates that are reasonable and prudent
- (c) disclose and explain any material departures from the standard accounting policies

The Board is responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Board and which enable it to ensure that the Financial Statements comply with section 51 of the Education and Training Boards Act 2013.

The Board is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chairperson: Cllr. Kieran O'Hanlon

Signature: 

Date: 22nd March, 2022

Bord Oideachais agus Oiliúna Luimnigh agus an Chláir

Limerick & Clare Education and Training Board

Statement on Internal Control

Limerick and Clare Education and Training Board (ETB) came into being on 1 July 2013 under the provisions of the Education and Training Boards Act 2013. On that date, LCETB took over the Assets, Liabilities and functions of the former Vocational Education Committee's of Limerick City, Counties Limerick and Clare. With effect from 1st July 2014, LCETB took over from SOLAS, the assets, liabilities and the management of the activities of their Training Centres.

The Code of practice for the Governance of Education and Training Boards is set out in Circular Letter 02/2019, which was issued by the Department of Education and Skills to all ETBs in January 2019. This Code of Governance 02/2019 was adopted by LCETB at its meeting on 26th February, 2019.

A new board was constituted for Limerick & Clare Education and Training Board on 2nd October, 2019 and at a further meeting on 2nd October, 2019 the board completed the appointment of new Finance and Audit and Risk Committees.

Responsibility for the System of Internal Control

As Chairperson of Limerick & Clare Education and Training Board, I acknowledge the responsibility of the Board for ensuring that an efficient, effective and economic system of internal control is maintained and operated. The system can only provide reasonable and not give absolute assurance that assets are safeguarded, transactions are authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely period.

Key Control Procedures

The Board has taken steps to ensure an appropriate control environment by:

- ☐ Clearly defining management and staff responsibilities.
- ☐ Establishing procedures for reporting significant control failures and ensuring appropriate action.
- ☐ Establishing a formal risk management system involving procedures for identifying and evaluating all risks which could prevent LCETB achieving its objectives.

The system of internal control operated in Limerick & Clare ETB is based on:

- ☐ Detailed administrative procedures
- ☐ Segregation of duties
- ☐ Specific authorisations
- ☐ Internal checks
- ☐ Monthly management review of reports outlining the actual and budgeted results of programmes operated by Limerick & Clare ETB.

The Boards Oversight Framework includes:

The Board's monitoring and review of the effectiveness of the system of internal control is informed by:

- ☐ The Chief Executive who has responsibility for the internal control framework.
- ☐ Recommendations made by the Office of the Comptroller and Auditor General in management letters or other reports.
- ☐ Work of the Audit & Risk Committee and the Finance Committee.

Audit and Risk Committee

The Board's oversight of the system of internal control is informed by the work of Audit and Risk Committee (ARC) who met six times in 2020.

The work programme of the ARC included consideration of:

- ☐ Internal Audit Reports
- ☐ External audit reports and the management letters of the Comptroller and Auditor General (C & AG)
- ☐ Annual Financial Statements
- ☐ Risk Management Framework
- ☐ Risk Register
- ☐ Audit Register
- ☐ Compliance Audit Report
- ☐ Risk Management Reports from DOSD/Chief Risk Officer
- ☐ Opinion report to the board as to the adequacy and appropriateness of the systems of internal control

The Chief Executive, Director of OSD, Director of FET, Head of Finance, Head of Human Resources, Head of Corporate Services provided reports on operation of controls, finances and met with the Audit and Risk Committee in 2020 and 2021.

The Audit and Risk Committee reviewed the effectiveness of the system of internal controls for the relevant reporting period on 22nd February 2021.

Bord Oideachais agus Oiliúna Luimnigh agus an Chláir
Limerick & Clare Education and Training Board
Statement on Internal Control

Finance Committee

The Board's oversight of the system of internal control is also informed by the work of Finance Committee who met four times in 2020. The work programme of the Finance Committee included consideration of:

- Annual Financial Statements 2020
- Recommendation to the Board of AFS 2020
- Monthly Income and Expenditure Accounts
- Risk Management Reports from DOSD and Compliance Officer

The Chief Executive, Director of OSD and Head of Finance reported to the Finance Committee in 2020.

The Finance Committee reviewed the Annual Financial Statements 2020 on 22nd March 2021 and recommended their adoption to the Board.

Internal Audit

An Internal Audit service is provided by the Internal Audit Unit – Education and Training Boards (IAU-ETB), who provide an overall opinion on areas audited. The overall opinion is based on the findings identified during the audit and the range of possible opinions is as follows:

Comprehensive – system of internal control is adequate and operates effectively

Adequate – system of internal control is generally adequate and operates effectively

Inadequate – system of internal control is inadequate and does not operate effectively”

The following internal audit reviews were carried out in the period from the 01 January 2020 - 31 December 2020;

An Audit on Policy Compliance was conducted in August, 2020, and the finalised report was received in March, 2021 and presented to the Audit and Risk Committee on 9th June, 2021. The overall finding of the report was that there was an adequate system of controls in place. A total of 6 recommendations were made - 5 medium and 1 low. LCETB has implemented the 5 medium recommendations and the 1 low recommendation is yet to be implemented.

Breaches of system of internal control - Procurement

LCETB is continuing to work towards meeting all its responsibilities in respect of procurement regulations. There are instances where goods and services are procured across a number of LCETB sites through competitive procurement processes, in line with LCETB's Procurement Policy, but the cumulative value across all sites exceeds National/EU tendering thresholds.

Based on analysis of 2020 expenditure in areas where an organisation-wide eTenders process is appropriate, expenditure totalling €1,582,396 (ex. VAT) has been identified as non-compliant as follows:

(i) Expenditure of €326,051, from January to November 2020, for Bus Hire across all schools and centres, paid to thirty two different local bus companies for the transport of students to matches and other school events. A tender process was conducted during 2020, and contracts came into effect from 1st December, 2020. This area will be fully compliant in 2021.

(ii) Expenditure of €424,130, from January to December 2020, for ICT Maintenance across all schools and centres, paid to one local company. A tender process was conducted during 2020, and a new contract came into effect from 8th February, 2021. This area is fully compliant from 8th February 2021.

(iii) Expenditure of €132,242, from January to December 2020, for Hair and Beauty Supplies for the Hairdressing Apprenticeship Programme, paid to 14 companies. LCETB is engaged in a sectoral response through the ETBI Procurement Forum to implement a tender process that will meet the needs of all ETB's and ensure full compliance with Public Procurement requirements.

Breaches of system of internal control - Procurement (continued)

(iv) Expenditure of €246,032, from January to December 2020, for the supply of tools and class materials for the Electrical Apprenticeship Programmes, paid to 16 companies. LCETB ran a tender competition in 2020 for Electrical Consumables. No valid tender was received. It is intended to go back to market. We are delaying running this competition at present as there is a sample product and approval process that needs to be completed by multiple personnel and it is not possible to complete this during current restrictions.

(v) Expenditure of €77,737, from January to December 2020, for Class materials for the Refrigeration Apprenticeship Programme, paid to 4 companies. LCETB is currently preparing tender documentation with a view of going to market by Quarter 3 and plan to be fully compliant by the end of 2021.

(vi) Expenditure of €222,211, from January to December 2020, for Printing Services across the organisation, paid to 26 companies. LCETB is awaiting the next generation of the Print Management Framework and have provided information on our requirements to assist the process. This process is being co-ordinated by the Office of Government Procurement in conjunction with other public service bodies.

(vii) Expenditure of €78,267, from July to December 2020, for Stationery Supplies across the organisation, paid to 1 company. LCETB was drawing down the Contract for Stationery Supplies from the OGP Framework. This contract expired on 24th July, 2020. LCETB was advised not to retender as the next generation of the Stationery Contract was going to become available. The new contract became available on 16th December, 2020.

(viii) Expenditure of €75,726 from January to December 2020, for Building Works across the organisation, paid to 1 company. 8 Schools and Centres engaged the services but the cumulative value across all sites exceeds National/EU tendering thresholds.

Breaches of system of internal control - Procurement Covid19

(i) Expenditure of €162,087 for Perspex Screens, paid to 9 companies and expenditure of €37,035 for Laptops/Chromebooks paid to 1 company from August to December 2020. The suppliers on the framework were not in a position to meet LCETB's requirements so we had to engage with suppliers who could meet our needs in a very tight timeframe to ensure a safe re-opening of Schools and Centres as per Government guidelines.

LCETB has developed a Corporate Procurement Plan for 2019 -2021, which sets out actions to address areas of identified non-compliance and other LCETB procurement needs. LCETB will continue to monitor and review all areas of expenditure to identify opportunities where tendering and the utilisation of existing National Frameworks for goods and services will provide best value for money and meet compliance requirements.

Fraud

No incidents were reported under Limerick and Clare Education and Training Boards Fraud Policy in 2020.

Protected Disclosures

Limerick and Clare Education and Training Board received no protected disclosures in 2020 under the Protected Disclosure Act 2014.

Risk management

LCETB has a Corporate Risk Management System in place across the organisation. The Risk Register was reviewed at each meeting of the Audit & Risk Committee in 2020 and the Committee continues to monitor the development of the LCETB Strategic Risk Management Plan.

Issues progressing at Sectoral level

1. Specialist Training Providers ("STPs")

IAU-ETBs published a Sectoral Report in January 2020 following completion of the STP Internal Audits. As is apparent from this report, input from SOLAS and the DES may be deemed appropriate and beneficial to assist in resolving the following findings:

- Procurement process for the selection of STPs
- Reclaiming of expenditure and allowances by STPs

2. ICT

General sectoral Service Level Agreements have been compiled by ETBI which can be utilised by all ETBs. In addition, a number of ICT Policies have been completed.

Breaches of system of internal control - Single Public Service Pension Scheme

Circular Letter 11/2014 obliges ETBs to provide benefit statements and calculations to members of the Single Public Service Pension Scheme by the end of June 2014. LCETB did not meet its obligations to provide annual pension statements to all members of the Single Public Service Pension Scheme in 2020. The Executive has advised that LCETB is approximately 80% compliant with issuing pension statements to staff as at the end of 2020. LCETB are working towards 100% compliancy by the end of 2021. This is an Issue across the ETB sector and is being pursued at national level.

Covid-19 Pandemic

Assessments of the impact of Covid-19 were carried out and the results are as follows:

- Business Continuity Plan developed and implemented in March 2020.
- Regular and frequent monitoring of BCP by CE, Directors and all Management levels.
- BCP adapted to coincide with relevant Pandemic Level 1-5 as directed by Government.
- Appropriate communication by CE, Directors and Line Managers to staff, students, learners and the public.
- An appropriate control environment exists.
- Risk Management processes are in place to identify business risks and evaluate their financial implications.
- Information and communication systems evolved to meet the needs arising from COVID-19.
- Appropriate control activities and procedures are in place to address the major risks.
- Monitoring and oversight procedures evolved ensuring the effectiveness of controls.

Annual Review of Controls

Limerick and Clare ETB is committed to operating an efficient, effective and economic internal control system. I confirm that the Audit & Risk Committee at its meeting on 22nd February 2021, conducted a review of the effectiveness of the system of internal financial control for year ended 31 December 2020, in the manner prescribed by the Code of Practice for the Governance of Education & Training Boards.

This included

- The Audit Committee received confirmation from the Chief Executive that the system of internal control is adequate and appropriate insofar as is reasonably practicable. The Chief Executive based this statement on information gathered from senior managers across the organisation.

- A review of internal and external audit reports issued in 2020 and to date in 2021, met with representatives from the C&AG and the IAU-ETB, along with an examination of minutes of meetings of the Board and Finance Committee to ensure there are no inconsistencies in these with the assessment of internal control provided to the Audit and Risk Committee in Internal Audit Reports and Management representations.

- The Audit Committee presented a report on the review of controls to the Board on 23rd March 2021.

- A review of Governance and Control activities in 2020 including:

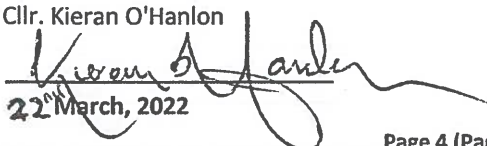
- Engagement between the Audit and Risk Committee, Finance Committee, Board and the executive
- Reports from the Chief Executive, Director of Organisation Support and Development (OSD), Director of Schools and Director of Further Education and Training (FET) to the Board
- Reports from the Chief Executive, Director of OSD, Director of FET, Head of Finance, Head of Human Resources and Head of Corporate Services to the Audit and Risk Committee
- Recommendations made by the C & AG in management letters or other reports
- Recommendations made by the Internal Audit Unit
- Risk Management Reports from DOSD and Compliance Officer
- The Risk Register that is kept up-to-date and presented to the Audit Committee on a regular basis

The Board reviewed and approved this statement at its meeting held on 23rd March 2021.

Chairperson: Cllr. Kieran O'Hanlon

Signature:

Date:


22nd March, 2022



Ard Reachtaire Cuntas agus Ciste **Comptroller and Auditor General**

Report for presentation to the Houses of the Oireachtas

Limerick and Clare Education and Training Board

Opinion on the financial statements

I have audited the financial statements of Limerick and Clare Education and Training Board for the year ended 31 December 2020 as required under the provisions of the Education and Training Boards Act 2013. The financial statements comprise

- the statement of accounting policies
- the operating statement
- the statement of current assets and current liabilities, and
- the related notes.

In my opinion,

- the financial statements properly present the income and expenditure of the Board for 2020 and the state of affairs of the Board at 31 December 2020, and
- the financial statements are in accordance with the accounting policies laid down by the Minister for Education.

Basis of opinion

I conducted my audit of the financial statements in accordance with the International Standards on Auditing (ISAs) as promulgated by the International Organisation of Supreme Audit Institutions. My responsibilities under those standards are described in the appendix to this report. I am independent of Limerick and Clare Education and Training Board and have fulfilled my other ethical responsibilities in accordance with the standards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Report on information other than the financial statements, and on other matters

The Board has presented certain other information together with the financial statements. This comprises the statement of Board responsibilities, the statement on the system of internal control and a schedule of activities and pay costs. My responsibilities to report in relation to such information, and on certain other matters upon which I report by exception, are described in the appendix to this report.

Non-compliance with procurement rules

The statement on internal control discloses that in 2020 the Board incurred significant expenditure where the procedures followed did not comply with public procurement guidelines. The statement also sets out the steps taken or planned by the Board to address this matter.

Seamus McCarthy
Comptroller and Auditor General

30 March 2022

Appendix to the report

Responsibilities of Board members

As detailed in the statement of Board responsibilities, the Board members are responsible for

- the preparation of the financial statements in the form prescribed under section 51 of the Education and Training Boards Act 2013
- the keeping of proper books of account which disclose with reasonable accuracy at any time the financial position of the Board
- safeguarding the Board's assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Responsibilities of the Comptroller and Auditor General

I am required under the Education and Training Boards Act 2013 to audit the financial statements of Limerick and Clare Education and Training Board and to report thereon to the Houses of the Oireachtas.

My objective in carrying out the audit is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement due to fraud or error. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs, I exercise professional judgment and maintain professional scepticism throughout the audit. In doing so,

- I identify and assess the risks of material misstatement of the financial statements whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- I obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls.
- I evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures.

- I conclude whether the financial statements properly present the income and expenditure of the Board and whether the statement of balances, as represented by the statement of current assets and current liabilities presents the state of affairs of the Board.
- I evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Information other than the financial statements

My opinion on the financial statements does not cover the other information presented with those statements, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, I am required under the ISAs to read the other information presented and, in doing so, consider whether the other information is materially inconsistent with the financial statements or with knowledge obtained during the audit, or if it otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

Reporting on other matters

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation. I report if I identify material matters relating to the manner in which public business has been conducted.

I seek to obtain evidence about the regularity of financial transactions in the course of audit. I report if I identify any material instance where public money has not been applied for the purposes intended or where transactions did not conform to the authorities governing them.

I also report by exception if, in my opinion,

- I have not received all the information and explanations I required for my audit, or
- the accounting records were not sufficient to permit the financial statements to be readily and properly audited, or
- the financial statements are not in agreement with the accounting records.

Limerick & Clare Education and Training Board

Financial Statements - Year Ended 31 December 2020

Activities and Pay Costs

1 Main Activity

Limerick & Clare Education and Training Board provides Education and Training throughout Limerick City and Counties Limerick and Clare as set out below:

Service	Number of Locations*	Number of Participants**	Number of Beneficiaries***
Primary Level	3	209	
Limerick School of Music	1	678*	
Second Level	19	8,785**	-
Further Education	20		15,064
Training	3		3,424
Part-time / Night Classes	5		5,369

* refers to locations owned or leased by the ETB.

** For primary and second level this is based on the academic year enrolment. For FET and part time / night classes this is based on the individual enrolments in the calendar year.

*** Beneficiaries refers to the total number of places taken up in the year. This is calculated by adding enrolments as on 1 January and all subsequent enrolments throughout the year.

2 Other Services

The Board also acts as an Agent and runs Self - financing Projects.

Agency work involves running a programme on behalf of another organisation or students, according to agreed criteria and the Board is reimbursed its cost.

Self - financing Projects are programmes run under the complete control of the Board either for the Board or other organisations.

3 Pay Costs

Pay is the principal cost for the Board and the following table indicates the pay ranges and the number of employees in each range :

Pay range	No. Employees	Cost in 2020*
		€
0 - 59,999	1,829	41,805,750
60,000 - 69,999	284	18,662,267
70,000 - 79,999	274	20,388,302
80,000 - 89,999	96	8,045,219
90,000 - 99,999	27	2,598,961
100,000 - 109,999	14	1,470,120
110,000 - 119,999	11	1,261,162
120,000 - 129,999	6	735,899
130,000 - 139,999	-	-
140,000 - 149,999	1	141,220
Total:	2,542	95,108,900

* Cost in 2020 include employers' PRSI.

The ETB does not make pension contributions in respect of employees. Since 2013 all new entrants are obliged to join the Single Public Pension Scheme.


From 1 January 2019 onwards, members of public service defined benefit pension schemes pay an additional superannuation contribution (ASC) arising from the Public Service Stability Agreement (2018-2020) and the Public Service Pay and Pensions Act 2017. ASC is a permanent contribution in respect of pensionable remuneration. LCETB deducted Additional Superannuation Contributions from employees amounting to €2,781,999 which were remitted to the Department of Education.

Limerick and Clare Education and Training Board

Operating Statement For The Year Ended 31st December 2020

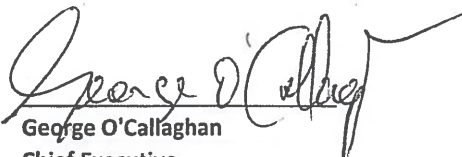
	Note	Year Ended 31/12/2020	Year Ended 31/12/2019
RECEIPTS		€	€
Post Primary Schools & Head Office Grants	2	71,303,647	75,349,778
Primary School Grants	3	111,633	90,039
Further Education and Training Grants	4	67,187,670	57,276,654
Student Support Services Grants	5	-	-
Youth Services Grants	6	3,941,399	3,105,734
Agencies & Self-Financing Projects	7	5,286,572	7,071,521
Capital	8	29,871,445	19,506,810
		<u>177,702,366</u>	<u>162,400,536</u>
PAYMENTS			
Post Primary Schools & Head Office	9	70,903,556	75,262,084
Primary School	10	106,871	56,025
Further Education and Training	11	62,771,717	55,573,627
Student Support Services	12	-	-
Youth Services	13	3,916,362	3,042,182
Agencies & Self-Financing Projects	7	5,523,807	7,085,999
Capital	8	26,143,782	18,970,805
		<u>169,366,095</u>	<u>159,990,722</u>
Cash Surplus / (Deficit) For the Year		<u>8,336,271</u>	<u>2,409,814</u>
Movement in Other Net Current Assets	24	<u>(7,578,778)</u>	<u>(2,548,912)</u>
Accrual Revenue Surplus/(Deficit) For the Year		757,493	(139,098)
Revenue Surplus / (Deficit) at 1 January		35,149	174,247
Revenue Surplus / (Deficit) at 31 December	15	<u>792,642</u>	<u>35,149</u>

Signed


 Cllr. Kieran O'Hanlon
 Chairperson

22nd March 2022

Signed


 George O'Callaghan
 Chief Executive

22nd March 2022

The notes on pages 9 to 26 form part of these Financial Statements

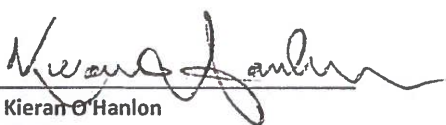
Limerick and Clare Education and Training Board

Statement of Current Assets and Current Liabilities as at 31st December 2020

	Note	31/12/2020 €	31/12/2019 €
Current Assets			
Recurrent State Grants	16	4,083,710	1,422,226
Capital State Grants	17	1,340,370	1,168,326
Other Recurrent Income	18	2,272	-
Third Party Debtors	19	431,284	437,214
Bank Balance		<u>22,099,435</u>	<u>13,763,164</u>
		<u>27,957,071</u>	<u>16,790,930</u>
Current Liabilities			
Recurrent State Grants	20	8,230,780	4,314,451
Capital State Grants	21	7,989,174	5,710,791
Other Recurrent Income	22	2,153,372	2,341,520
Pay & Expense liabilities	23	8,791,103	4,389,019
		<u>27,164,429</u>	<u>16,755,781</u>
Net Current Assets / (Liabilities)		<u><u>792,642</u></u>	<u><u>35,149</u></u>
Represented By			
Revenue Surplus / (Deficit)	15	<u><u>792,642</u></u>	<u><u>35,149</u></u>

Analysis of Revenue Surplus / (Deficit)	15	Accrual		
		Retained	Revenue	Retained
		Surplus/(Deficit)	Surplus/(Deficit)	Surplus/(Deficit)
		31/12/2020	For 2020	31/12/2019
Programme		€	€	€
Schools & Head Office		357,118	444,457	(87,339)
Self-financing Programmes		435,524	313,036	122,488
		<u>792,642</u>	<u>757,493</u>	<u>35,149</u>

Signed



Cllr. Kieran O'Hanlon
Chairperson

22nd March 2022

Signed



George O'Callaghan
Chief Executive

22nd March 2022

The notes on pages 9 to 26 form part of these Financial Statements

**Bord Oideachais agus Oiliúna Luimnigh agus an Chlár
Limerick and Clare Education and Training Board**

Financial Statements - Year Ended 31 December 2020

1 Accounting Policies

Establishment of the Education and Training Board

Limerick and Clare Education and Training Board (LCETB) was established on 1 July 2013 and its functions are set out in section 10 of the Education and Training Boards Act 2013.

3 Community National Schools came under the Patronage of the LCETB with the commencement of the 2020/2021 academic year.

Significant Accounting Policies

(a) Basis of Presentation

The financial statements are presented in the form approved by the Minister for Education and Skills with the consent of the Minister for Finance and the Minister for Public Expenditure and Reform. They consist of a Statement of Accounting Policies, an Operating Statement, a Statement of Current Assets and Current Liabilities and notes to the financial statements.

Where necessary, the comparative figures for the previous year have been restated on the same basis of those for the current year.

(b) Revenue, Expenditure, Asset and Liabilities Recognition

The Operating Statement presents Receipts and Payments by Programme Grouping and the resultant Cash Surplus / (Deficit) is adjusted for other debtor and creditor movements to determine the overall result for the period on an accrual basis.

The Statement of Current Assets and Current Liabilities is prepared on the accruals basis by determining state grant and other funder balances at amounts that reflect the related receipts received and expenditure incurred in accordance with the funding rules.

Third Party Debtors are included in Current Assets. Pay and Expense Liabilities are included in Current Liabilities.

(c) Tangible fixed assets

All assets purchased including land and buildings, fixtures and fittings and training equipment are expensed for in the year of purchase. State grants to fund the purchase of tangible fixed assets are recognised in the same year.

(d) Stocks

All consumable stocks are expensed as purchased.

(e) Superannuation

The pension entitlements of ETB staff, including those who transferred from SOLAS, are conferred under defined benefit schemes. Staff employed since 2013 are included in the Single Public Service Pension Scheme and monthly payments are made to the Department of Public Expenditure and Reform.

Superannuation deductions made from employees pay in respect of these schemes are retained by the ETB as part of agreed Exchequer funding, or paid over to the Department of Public Expenditure and Reform in the case of Single Public Service Pension Scheme

The ETB does not make any contributions towards the schemes.

These unfunded schemes are operated on a pay as you go basis with the annual pension entitlements being paid by the National Shared Services Office on behalf of the ETB. ETBs are responsible for the administration of their pensions. Pension funds are provided by the Department of Education and Skills.

Provision has not been made in the financial statements for the present cost of the future benefits that have accrued to staff members and existing pensioners under these schemes.

(f) Lease Rentals

All lease rentals are expensed as incurred.

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2020

	Year ended 31/12/2020 €	Year ended 31/12/2019 €
2 Post Primary Schools & Head Office Receipts		
Department of Education		
Pay	63,655,983	68,535,135
Non Pay	3,538,614	3,312,935
Associated Programmes	2,618,571	1,602,687
Department of Education - sub total	<u>69,813,168</u>	<u>73,450,757</u>
Tuition fees - Students	697,208	856,666
Irish Public Bodies	82,606	109,939
Bank	-	-
Other	710,665	932,416
	<u>71,303,647</u>	<u>75,349,778</u>
3 Primary School Receipts		
Department of Education	105,005	90,039
Other	6,628	-
	<u>111,633</u>	<u>90,039</u>
4 Further Education and Training Receipts		
SOLAS	67,103,259	57,147,195
Department of Further and Higher Education, Research, Innovation and Science	84,411	129,459
Students	-	-
Other	-	-
	<u>67,187,670</u>	<u>57,276,654</u>
5 Student Support Services Receipts		
Department of Education	-	-
6 Youth Service Receipts		
Department of Children, Equality, Disability, Integration and Youth	3,640,417	2,856,252
Department of Health	147,982	147,982
Department of Education	100,000	100,000
Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media	50,000	-
Mid West Regional Drugs & Alcohol Forum	3,000	1,500
Other	-	-
	<u>3,941,399</u>	<u>3,105,734</u>

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2020

7 AGENCIES and SELF-FINANCING PROJECTS

			Year Ended 31/12/2020				Year Ended 31/12/2019	
AGENCIES								
Item	Project	Sponsoring Department/Funder	RECEIPTS	PAYMENTS		RECEIPTS	PAYMENTS	
			€	Pay	Non Pay	Total	€	€
			€	€	€	€	€	€
1	Music Generation Limk City & Clare	Music Generation Ireland/Match Funding/Arts Council	1,045,654	613,798	256,005	869,803	1,016,293	977,646
2	School Meals	Department of Social Protection	609,012	-	555,880	555,880	476,988	478,269
3	Insurance Settlements	Irish Public Bodies Insurance	324,684	-	286,021	286,021	83,373	63,213
4	School Completion Programme	Tusla	269,959	239,920	25,236	265,156	292,802	233,017
5	Hospitality Skills (Non Pay)	Regeneration (Limerick Council)	200,000	-	154,060	154,060	200,000	302,690
6	European Projects	Leargas	183,258	326	54,666	54,992	52,850	95,623
7	Salary Recoup/Secondment	ETBI/SOLAS	84,052	81,590	1,356	82,946	83,236	103,607
8	HSE Art Therapists	Health Service Executive	63,566	63,566	-	63,566	63,566	63,566
9	Asylum Migration and Integration Fund (AMIF)	Department of Children, Disability, Integration and Youth	50,000	108,151	8,746	116,897	75,525	3,154
	Other Agency - 18 in Number	Various	61,427	92,717	51,690	144,407	498,802	434,695
			<u>2,891,612</u>	<u>1,200,068</u>	<u>1,393,660</u>	<u>2,593,728</u>	<u>2,843,435</u>	<u>2,755,480</u>
SELF-FINANCING PROJECTS								
1	School Levies/Fees/Donations	Parents/ Students	1,481,838	199,141	1,524,118	1,723,259	2,713,096	2,781,314
2	Homework/Study club	Parents/Students	127,029	139,677	-	139,677	306,080	274,410
3	Outdoor Education Centres	Department of Education	410,860					
		Third Party	<u>135,644</u>	742,180	92,853	835,033	959,252	974,139
4	Third Party Examination Fees	Parents/ Students	191,845	933	163,022	163,955	153,056	166,967
	Other Self-financing - 2 in Number	Parents/ Students	47,744	-	68,155	68,155	96,602	133,689
			<u>2,394,960</u>	<u>1,081,931</u>	<u>1,848,148</u>	<u>2,930,079</u>	<u>4,228,086</u>	<u>4,330,519</u>
Total			<u>5,286,572</u>	<u>2,281,999</u>	<u>3,241,808</u>	<u>5,523,807</u>	<u>7,071,521</u>	<u>7,085,999</u>

* Agency work involves running a programme on behalf of another organisation or students according to agreed criteria and the Board is reimbursed its cost.

Self - Financing Projects are programmes run under the complete control of the Board either for the Board or other organisations.

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2020

8 CAPITAL		Year Ended 31/12/2020	Year Ended 31/12/2019
		€	€
Receipts			
Department of Education		28,154,698	18,573,865
SOLAS		1,306,040	760,000
Department of Tourism, Culture, Arts, Gaeltacht and Sport		92,525	-
Other		13,586	-
Self-financing		304,596	172,945
		<u>29,871,445</u>	<u>19,506,810</u>
Payments			
Facility	Expenditure Type		
New School			
Colaiste Chiarain, Croom, Limerick	Building Works	8,651,099	10,367,960
Mungret CC	Devolved Planning Stage	509,196	212,173
Gaelcholáiste Luimnigh	Devolved Planning Stage	152,563	-
Extensions and Minor Building Works			
Ennis Community College, Clare	Extension	2,457,900	667,405
Covid-19 Minor Works	Minor Works	667,369	-
Kildysart	SWS	488,077	-
St. Anne's Community College, Clare	Extension	321,469	2,269,665
Gaelcholáiste Luimnigh	Emergency Fire Works	263,146	-
Monaleen NS, Castletroy, Co. Limerick	Building Works	180,438	119,856
Colaiste Iosaef, Kilmallock, Limerick	Extension	140,942	3,558
Marshal House Building Works	Building Works	114,974	432,660
Other various (16) in number	Minor Building Works	534,369	626,505
Energy Efficiency Projects			
Energy Efficiency	Energy	5,988,619	1,473,850
Furniture and Equipment			
Colaiste Chiarain, Croom, Co. Limerick	Furniture	231,333	-
Mungret CC	Furniture	113,303	92,196
Various (8) in number	Furniture	108,205	388,597
ICT Equipment			
Post Primary Schools	IT Equipment School Extensions	445,267	473,094
Colaiste Chiarain, Croom, Co. Limerick	IT Equipment School Extensions	156,989	-
Various (6) in Number	IT Equipment School Extensions	52,484	52,580
Further Education & Training - SOLAS			
	Buildings & Equipment	1,253,942	472,312
Temporary Accommodation			
Mungret CC*	Temporary Accommodation	2,755,480	595,894
Gaelcholáiste Luimnigh	Temporary Accommodation	361,443	361,888
Mol an Oige	Temporary Accommodation	117,526	22,070
Various (5) in number	Temporary Accommodation	77,649	81,227
Site Acquisition			
Various (2) in number		-	257,315
		<u>26,143,782</u>	<u>18,970,805</u>

* Included in the above is an amount of €2.4m, being payment of a contribution to Limerick City & County Council for the refurbishment of the Old Mungret College, which is a council property, for the provision of an additional 23 school classrooms and facilities required, including student toilets, reception and offices. Under a licence agreement, with the Council, Limerick and Clare ETB has the use of the refurbished premises for the period 2020 -2023. With effect from 2023 the premises reverts to the Council.

Limerick and Clare ETB carried out a cost benefit analysis which disclosed that the alternative to the above, entailing the provision of additional prefab units would have cost the ETB €2.4m. The agreement was approved by the Dept. In addition, LCETB are renting 22 classrooms and toilets by way of temporary prefab accommodation from third parties which are located on the grounds but the council has waived the ground rental effective from 1 September 2020. The annual cost of the prefabs in the 2020 accounts is €331,033.

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2020

9 Post Primary Schools & Head Office Payments	Year Ended 31/12/2020			Year Ended 31/12/2019
	PAY €	Non Pay €	Total €	Total €
Instruction	58,047,285	-	58,047,285	62,921,086
Administration	4,160,446	-	4,160,446	3,956,742
Maintenance	1,633,468	-	1,633,468	1,494,068
	<u>63,841,199</u>	<u>-</u>	<u>63,841,199</u>	<u>68,371,896</u>
NON PAY				
Instruction	-	748,784	748,784	920,136
Administration	-	1,762,987	1,762,987	1,900,151
Maintenance	-	1,312,016	1,312,016	1,441,066
	<u>-</u>	<u>3,823,787</u>	<u>3,823,787</u>	<u>4,261,353</u>
ASSOCIATED PROGRAMMES				
School Services Support Fund	148,160	717,536	865,696	963,480
Book Grant - Needy Pupils	-	562,445	562,445	554,794
Covid-19 Sanitiser & PPE Grant	-	370,539	370,539	-
Transition Year Grant	1,613	342,399	344,012	588,893
Covid-19 Enhanced Supervision Grant	279,988	-	279,988	-
DEIS Funding	11,288	154,834	166,122	148,467
PLC Government Levy	2,985	111,861	114,846	112,318
ICT Grant	-	90,017	90,017	-
Covid-19 Cleaning Support Grant	54,956	34,317	89,273	-
Traveller Capitation Grant	-	68,609	68,609	34,647
Junior Certificate School Programme	-	53,118	53,118	43,149
Others 18 in Number	112,580	121,325	233,905	183,087
	<u>611,570</u>	<u>2,627,000</u>	<u>3,238,570</u>	<u>2,628,835</u>
	<u>64,452,769</u>	<u>6,450,787</u>	<u>70,903,556</u>	<u>75,262,084</u>

Post Primary Schools & Head Office Payments

These relate to the provision of second level programmes provided in 19 locations, catering for 8,785 participants as well as night classes in 5 locations, catering for 5,369 participants and Limerick School of Music with 678 participants.

10 Primary School Payments	Year Ended 31/12/2020			Year Ended 31/12/2019
	PAY €	Non Pay €	Total €	Total €
Capitation Grant	-	52,406	52,406	29,718
Others 7 in Number	26,885	27,580	54,465	26,307
	<u>26,885</u>	<u>79,986</u>	<u>106,871</u>	<u>56,025</u>

Primary School Payments

These relate to the provision of the primary school programme in 3 locations, catering for 209 participants.

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2020

	Year Ended 31/12/2020				Year Ended 31/12/2019
	Pay €	Non Pay €	Allowances €	Total €	Total €
11 FURTHER EDUCATION AND TRAINING PAYMENTS					
Further Education and Training					
VTOS	3,262,178	763,809	2,877,128	6,903,115	7,297,627
PLC Funding	5,383,491	220,208	-	5,603,699	-
Youthreach	3,721,315	729,094	1,097,555	5,547,964	5,278,380
Core Skills	2,496,913	450,767	-	2,947,680	-
Co-operation Hours - External Bodies	1,660,956	-	-	1,660,956	-
Employee Skills Development	1,074,703	478,939	-	1,553,642	-
FET Operational Costs	164,171	1,109,815	-	1,273,986	831,991
Unemployment Blackspots	290,477	656,130	-	946,607	918,198
Community Education	820,696	173,002	-	993,698	899,341
FET Building Management Costs	-	882,237	-	882,237	948,406
Adult Education Guidance Service	602,044	71,094	-	673,138	683,370
Back to Education Initiative	595,375	320	-	595,695	1,870,426
Skills to Advance Route 1	167,400	385,102	-	552,502	-
Mitigating Against Educational Disadvantage Fund	-	455,333	-	455,333	-
ESOL Intercultural Limerick	414,862	16,511	-	431,373	420,883
Covid-19 FET Overheads	16,529	376,377	-	392,906	-
Skills to Advance Route 3	285,450	93,126	-	378,576	165,657
Technology Enhanced Learning	79,190	259,487	-	338,677	219,049
Learner Supports	65,812	242,186	-	307,998	73,316
Quality Framework	208,765	89,791	-	298,556	347,050
Childcare VTOS/YR Legacy	249,911	286	-	250,197	241,729
FET Continuing Professional Development	70,818	113,342	-	184,160	173,867
QQI Authentication DES	178,183	-	-	178,183	59,920
Youthreach National Co-ordinator	148,313	10,081	-	158,394	170,310
PLC Enhanced Capitation	5,443	111,178	-	116,621	113,000
Guidance & Counselling	81,709	22,818	-	104,527	72,098
Curriculum Development	11,148	85,394	-	96,542	-
Explore Programme (DFHERIS)	-	83,953	-	83,953	124,356
PLC Rent	-	65,624	-	65,624	31,800
Innovative Projects - P/T	-	64,459	-	64,459	-
Refugee Resettlement Programme	25,548	9,129	-	34,677	-
Fund for Learners with disabilities	20,927	7,552	-	28,479	-
RPL - Recognition Prior Learning	-	9,206	-	9,206	20,977
Locally Devised Assessments	3,573	-	-	3,573	161,501
Adult Literacy Development Fund	-	-	-	-	2,917,485
Skills to Advance Route 2	-	-	-	-	401,144
Hospitality Skills SOLAS Pay	-	-	-	-	284,510
	<u>22,105,900</u>	<u>8,036,350</u>	<u>3,974,683</u>	<u>34,116,933</u>	<u>24,726,391</u>
Training					
TC Staff & Operations	5,264,180	2,352,191	-	7,616,371	7,322,757
Apprenticeship	336,254	1,365,765	5,580,342	7,282,361	9,535,671
Specialist Training Providers (STP)	-	2,599,990	453,173	3,053,163	3,131,594
Community Training Centres	29,320	1,810,046	1,026,787	2,866,153	2,865,893
Traineeships Contracted Provision	-	1,245,273	1,170,749	2,416,022	2,748,321
Skills Training Contracted Provision	-	951,492	511,438	1,462,930	1,131,866
Traineeships	222,500	183,351	711,551	1,117,402	697,491
Skills Training	330,427	292,135	293,033	915,595	857,254
Evening Courses	597,991	119,676	-	717,667	848,279
Local Training Initiatives	39,849	188,043	187,133	415,025	1,204,743
Apprenticeship 2016+	191,306	197,072	-	388,378	169,416
Apprenticeship 2016+ Consortia & Coordinating Provider Support	127,158	60,334	-	187,492	129,567
Justice Workshops	-	-	166,429	166,429	133,939
Traineeships Employed Direct Provision	45,144	4,652	-	49,796	13,785
Apprenticeship 2016+ Consortia & Coordinating Provision	-	-	-	-	56,660
	<u>7,184,129</u>	<u>11,370,020</u>	<u>10,100,635</u>	<u>28,654,784</u>	<u>30,847,236</u>
Total	29,290,029	19,406,370	14,075,318	62,771,717	55,573,627
Further Education and Training Payments					
These relate to the provision of Further Education programmes in 23 locations including 3 Training Centres, catering for 18,488 beneficiaries.					
12 STUDENT SUPPORT SERVICES PAYMENTS					
Grants and Scholarships	-	-	-	-	-
13 Youth Services					
UBU - Your Place Your Space	-	1,396,611	-	1,396,611	-
TYFS- Transitional YFS	-	1,271,858	-	1,271,858	1,981,946
Youth Work Activities	281,140	32,790	-	313,930	250,825
Local Creative Youth Partnership	72,304	82,386	-	154,690	45,175
Regional Task Force	627	147,982	-	148,609	147,982
Youth Capital Funding	-	146,989	-	146,989	117,757
Youth Club Grant (Sports Dept.)	-	134,150	-	134,150	126,525
Revised Youth Funding Scheme	-	123,190	-	123,190	254,478
Youth Information Centre	-	91,469	-	91,469	-
ICT Investment Grants	-	78,516	-	78,516	-
2020 Stimulus Package	-	39,171	-	39,171	-
Minor Covid-19 Grants	-	10,179	-	10,179	-
LGBTI Youth Grant	-	7,000	-	7,000	7,000
Youth Club Equipment Grant	-	-	-	-	62,580
Youth Employability Initiative	-	-	-	-	47,914
	<u>354,071</u>	<u>3,562,291</u>	<u>-</u>	<u>3,916,362</u>	<u>3,042,182</u>

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2020

14 ANALYSIS OF RECEIPTS BY FUNDER

FUNDER	Post Primary Schools & Head Office	Primary Schools	Programme			Agencies and Self-financing	Capital	TOTAL YEAR ENDED 31/12/2020	TOTAL YEAR ENDED 31/12/2019
			Further Education and Training	Youth Services	Youth Services				
State funding received	€ 69,813,168	€ 105,005	€ -	€ 100,000	€ 410,860	€ 28,154,698	€ 98,583,731	€ 92,754,981	
Department of Education SOLAS	-	-	67,103,259	-	-	1,306,040	68,409,299	57,907,195	
Department of Children, Equality, Disability, Integration and Youth	-	-	-	3,640,417	25,000	-	3,665,417	2,931,777	
Department of Social Protection	-	-	84,411	-	609,012	-	609,012	476,988	
Department of Further and Higher Education, Research, Innovation and Science	-	-	-	50,000	-	92,525	142,525	-	
Department of Tourism, Culture, Arts, Gaeltacht and Sport	-	-	-	-	-	-	485,794	438,580	
Music Generation	-	-	-	-	-	-	313,334	364,959	
Limerick Council	-	-	-	-	-	-	269,959	292,152	
Tusla	-	-	-	147,982	-	-	147,982	149,482	
Department of Health	-	-	-	-	467	-	467	192,136	
State Examinations Commission	-	-	-	3,000	-	-	3,000	-	
Mid West Regional Drugs & Alcohol Task Forum (Youth Work Ireland)	-	-	-	-	(10,924)	-	(10,924)	100,389	
Higher Education Authority	-	-	-	-	63,566	-	63,566	63,566	
The Health Service Executive	-	-	-	-	183,258	-	183,258	55,250	
Léargas	-	-	-	-	17,200	-	17,200	22,547	
Clare Council	-	-	-	-	3,600	-	3,600	-	
Arts Council	-	-	-	-	6,414	-	6,414	10,910	
Third Level College	-	-	-	-	-	-	-	1,000	
Clare Education Centre	-	-	-	-	-	-	-	-	
Dublin and Dunlaoghaire ETB	-	-	-	-	-	-	-	-	
Limerick Institute of Technology	-	-	-	-	-	-	-	-	
City Dublin ETB	-	-	-	-	-	-	-	-	
Total	69,813,168	105,005	67,187,670	3,941,399	2,377,540	29,553,263	172,978,045	155,761,912	
Non State funding applied to State funded schemes									
Parents/ Students- tuition fees	1,407,873	6,628	-	-	473,356	-	1,887,857	2,508,448	
Fundraising	-	-	-	-	103,500	304,596	408,096	379,174	
Irish Public Bodies	82,606	-	-	-	-	-	82,606	109,939	
Tomar Trust/Music Generation	-	-	-	-	50,000	-	50,000	50,000	
Other	-	-	-	-	68,612	13,586	82,198	-	
Blackrock Education Centre	-	-	-	-	-	-	-	35,114	
LEADER Programme	-	-	-	-	-	-	-	22,426	
ETBI	-	-	-	-	15,440	-	15,440	-	
Total	1,490,479	6,628	-	-	710,908	318,182	2,526,197	3,105,101	
Other Non-state funding									
Parents/ Students	-	-	-	-	1,848,456	-	1,848,456	3,273,899	
Fundraising	-	-	-	-	24,984	-	24,984	109,236	
Irish Public Bodies	-	-	-	-	324,684	-	324,684	83,373	
Community Foundation for Ireland	-	-	-	-	-	-	-	47,015	
Fáilte Ireland	-	-	-	-	-	-	-	10,000	
JP McManus Fund Hospital Bus	-	-	-	-	2,198,124	-	2,198,124	10,000	
Total	71,303,647	111,633	67,187,670	3,941,399	5,286,572	29,871,445	177,702,366	162,400,536	

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2020

2020 Grant Issued	Primary Grantor Department/Office	Project / Programme	01/10/2020*		Receipts from other sources	Total receipts per Operating Statements	Local Funding transfer	Cash expenditure per Operating Statement	Change in Liabilities Debtors	Surplus/ (Deficit) per Operating Statement for 2020*	31/12/2020 Amount due from/ (due to) grantor
			€	€							
63,797,154	Department of Education	Pay*	412,473	(60,092,374)	(3,563,609)	(63,655,983)	-	63,841,199	926,229	-	1,534,918
4,297,683	Post Primary Schools and Head Office	Non-Pay*	-	(3,538,614)	(779,814)	(4,318,428)	80,352	3,823,787	210,124	259,438	55,273
2,618,571	Local Funding Surpluses	Associated Programmes	(382,240)	-	-	-	(80,352)	-	-	-	(462,592)
105,005	Primary Schools	Capital	(1,284,804)	(2,618,571)	(710,665)	(3,223,236)	-	3,238,570	62,474	-	(1,212,996)
28,154,698	Capital	Student Support/Third Level College	(31,226)	(105,005)	(6,628)	(111,633)	-	106,871	1,894	-	(4,094)
-	Local Creative Youth Partnership	Outdoor Education Centres	(4,412,954)	(28,247,223)	(318,182)	(28,565,405)	-	24,889,840	1,396,790	-	(6,691,729)
100,000	Mid West Regional Skills	Other Agency	(185,019)	-	-	-	-	-	-	185,019	-
410,860	Department of Education	Anti-Graffiti / Creative Cluster / Comm Environment Fund/ Creative Schools Project	(38,915)	(100,000)	(135,644)	(143,519)	-	154,690	(3,473)	-	32,302
99,483,971	Total Department of Education		(6,235)	(410,860)	(135,644)	(546,504)	-	835,033	7,253	(295,782)	(5,985)
			(5,917,920)	(95,112,647)	(5,514,542)	(100,627,189)	-	96,890,370	2,601,291	148,675	(6,504,773)
67,103,259	Other Funders	Further Education and Training	(1,219,974)	(67,103,259)	-	(67,103,259)	-	62,887,764	1,946,000	-	(3,689,473)
1,306,040	SOLAS	Capital	(129,510)	(1,306,040)	-	(1,306,040)	-	1,233,942	224,533	-	42,925
84,411	Department of Further and Higher Education, Research, Innovation and Science	Explore Programme	(4,783)	(84,411)	-	(84,411)	-	83,953	139	-	(5,102)
3,640,417	Department of Children, Disability, Integration and Youth	Youth Affairs	(160,999)	(3,640,417)	-	(3,640,417)	-	3,273,892	2,449	-	(235,075)
50,000	Department of Tourism, Culture, Arts, Gaelic and Sport	2020 Stimulus Package	-	(50,000)	-	(50,000)	-	39,171	-	-	(10,829)
467	State Examinations Commission	Examination Supervision	-	(467)	-	(467)	-	467	-	-	-
579,442	Music Generation/Clare & Limerick Co. Councils, University of Limerick	Agency - Music Programmes	(76,920)	(579,442)	(466,212)	(1,045,654)	-	869,803	(20,371)	-	(273,142)
609,012	Department of Social Protection	Agency - School Meals	(66,890)	(609,012)	-	(609,012)	-	555,880	(6,554)	-	(126,576)
243,300	Department of Housing, Local Government and Heritage/Limerick City & County Council	Agency - Regeneration	(60,812)	(243,300)	-	(243,300)	-	191,114	(128,930)	-	(241,928)
-	Clare Council - Clare Local Dev Committee	Agency-RAPID	(10,355)	-	-	-	-	-	-	-	(10,355)
50,000	Department of Children, Disability, Integration and Youth	Asylum Migration and Integration Fund	(67,781)	(25,000)	(25,000)	(50,000)	-	116,897	(2,640)	-	(3,524)
269,959	Department of Children, Disability, Integration and Youth/TUSLA	Agency - School Completion Programme	(175,974)	(269,959)	-	(269,959)	-	265,156	2,376	-	(178,401)
150,982	Department of Health/Youth Work Ireland	MWRD/ATF	(1,501)	(150,982)	-	(150,982)	-	148,609	327	-	(3,547)
(10,924)	Higher Education Authority	Agency - Disability Access	(72,443)	10,924	-	10,924	-	60,994	(4,116)	-	(4,641)
183,258	Leargas	Agency - Leargas Trips	(113,804)	(183,258)	-	(183,258)	-	54,992	10,025	-	(232,045)
63,566	Health Service Executive	Agency - Art Therapist	-	(63,566)	-	(63,566)	-	63,566	1,144	-	1,144
-	Other Agency	Anti-Graffiti / Creative Cluster / Comm Environment Fund/ Creative Schools Project	(2,834)	(3,600)	-	(3,600)	-	1,930	-	-	(4,484)
74,323,189	Total State		(2,164,564)	(74,301,789)	(491,212)	(74,793,001)	-	69,960,130	2,024,382	-	(4,965,053)
-	Total Non State	Agency and self financing	(1,693,726)	(2,282,176)	(8,287,930)	(117,702,366)	-	2,507,595	(217,659)	608,818	(1,077,148)
173,807,160	Total State and Non State		(9,776,210)	(169,414,136)	(6,287,930)	(177,702,366)	-	169,366,095	4,406,014	757,493	(12,946,974)

15 Source and Use of funds (continued)

Reconciliation of Amount due From / (Due to) Grantor to Revenue Surplus/(Deficit) per Statement of Current Assets and Liabilities

	31/12/2020	31/12/2019
	€	€
Amount due from/ (due to) Grantor at 31 December	(12,946,974)	(9,776,210)
Bank Balance (Page 8)	22,099,435	13,763,164
Third Party Debtors (Note 19)	431,284	437,214
Pay & Expenses Liabilities (Note 23)	(8,791,103)	(4,389,019)
Revenue Surplus/(Deficit) per Statement of Current Assets and Liabilities	<u>792,642</u>	<u>35,149</u>

Notes

a Opening balances Balances are reported on an accruals basis.

b Pay *Department of Education*: Post-Primary Schools and Head Office Pay Grant was expected to be funded by direct receipts from grantor of €60,097,374 and anticipated receipts from Retained Superannuation Contributions of €3,584,107. Actual receipts of Retained Superannuation Contributions were €3,563,609 which is €20,498 less than anticipated.

c Non Pay *Department of Education*: Post-Primary Schools and Head Office Non Pay Grant was expected to be funded by direct receipts from grantor of €3,538,614, transfer of Student Services Grant Surplus of €185,019 and forecasted locally raised receipts of €701,542. In 2020 actual locally raised receipts were €779,814. Locally raised receipts includes an IPB Capital Dividend of €82,606 which was not included in original forecasting) resulting in a surplus of receipts of €78,272 over the amount forecasted. Surplus receipts are due to the Department of Education and are not considered part of the current year funding.

d Surplus/(Deficit) for 2020 Total grants are set by reference to anticipated expenditure. In the case of Post-Primary Schools and Head Office Non-Pay programmes expenditure limits are set. Expenditure incurred in excess of this limit gives rise to a deficit, whereas savings can be retained and used to fund future deficits. LCETB had a Revenue Surplus of €757,493 for the year ended 31/12/2020 (Per Operating Statement page 7) and an Accumulated Revenue Deficit as at 31/12/2020 of €792,642 (Per Operating Statement page 7 and Statement of Current Assets and Current Liabilities page 8). The surplus on agency and self-financing is mainly made up of Parents Contributions/Levies and School Tours.

e Total State funding The difference between the total amount received from grantors of €169,414,436 above and the total in Note 14 - Funding of €172,978,045 is represented by Retained Superannuation Contributions of €3,563,609.

Limerick & Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2020

	31/12/2020	31/12/2019
	€	€
16 Current Assets - Recurrent State Grants		
Amount due from Department of Education		
Non Pay Grant Underfunding	55,273	-
Pay Grant Underfunding	1,534,918	423,473
Associated Grant Underfunding	111,017	-
Primary Schools	4,159	12,161
Local Creative Youth Partnership	12,302	-
Amount due from SOLAS	2,366,041	986,592
	<u>4,083,710</u>	<u>1,422,226</u>
17 Current Assets - Capital State Grants		
Amount due from Department of Education	1,261,562	1,168,326
Amount due from SOLAS	78,808	-
	<u>1,340,370</u>	<u>1,168,326</u>
18 Current Assets - Other Recurrent Income		
Amount due from Other Programme Funders (State)	1,144	-
Amount due from Other Programme Funders (Non-State)	1,128	-
	<u>2,272</u>	<u>-</u>
19 Current Assets - Third Party Debtors		
Recoupments Other	377,701	384,516
Salary Recoupments/Overpayments	25,468	50,165
State Exams	28,115	2,533
	<u>431,284</u>	<u>437,214</u>

Limerick & Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2020

	31/12/2020	31/12/2019
	€	€
20 Current Liabilities - Recurrent State Grants		
Amount due to Department of Education		
Associated Grants Unspent	1,424,013	1,284,804
Primary Schools Grant Unspent	38,253	43,387
Department of Education (FET) Funded Regional Skills	5,855	6,235
Department of Education (Youth) Local Creative Youth Partnership	-	38,915
Local/Receipts/Receivable Excess	462,592	382,240
Scholarship Grants Unspent	-	185,019
DFHERIS (FET) Explore Programme	5,102	4,783
Amount due to Solas	6,055,514	2,206,569
Amount due to Dept. of Children, Equality, Disability, Integration and Youth	225,075	160,999
Amount due to Dept. of Tourism, Culture, Arts, Gaeltacht and Sport	10,829	-
Amount due to Dept. of Health MWRDTF	3,547	1,500
	8,230,780	4,314,451
21 Current Liabilities - Capital State Grants		
Amount held for Department of Education	7,953,291	5,581,281
Amount due to SOLAS	35,883	129,510
	7,989,174	5,710,791
22 Current Liabilities - Other Recurrent Income		
Amount held for Tusla	178,401	175,974
Amount held for Department of Social Protection	126,576	66,890
Amount held for Leargas	232,045	113,806
Amount held for HEA	4,641	72,443
Amount held for Students	893,813	1,520,721
Amount held for Other Programme Funders (State)	533,433	218,683
Amount held for Other Programme Funders (Non-state)	184,463	173,003
	2,153,372	2,341,520
23 Pay and Expense Liabilities		
Pay Liabilities	2,619,782	1,085,151
Expense Liabilities	6,171,321	3,303,868
	8,791,103	4,389,019

Limerick & Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2020

24 Movement in Other Net Current Assets

	Balance as at 31/12/2020 €	Balance as at 31/12/2019 €	Movement in Year €
Current Assets			
Increase/(Decrease) in Recurrent State Grants Receivable	4,083,710	1,422,226	2,661,484
Increase/(Decrease) in Capital State Grants Receivable	1,340,370	1,168,326	172,044
Increase/(Decrease) in Other Recurrent Income Receivable	2,272	-	2,272
Increase/(Decrease) in Third Party Debtors	431,284	437,214	(5,930)
	<u>5,857,636</u>	<u>3,027,766</u>	<u>2,829,870</u>
Current Liabilities			
(Increase)/Decrease in Recurrent State Grant Liabilities	8,230,780	4,314,451	(3,916,329)
(Increase)/Decrease in Capital State Grant Liabilities	7,989,174	5,710,791	(2,278,383)
(Increase)/Decrease in Other Recurrent Income Liabilities	2,153,372	2,341,520	188,148
(Increase)/Decrease in Pay and Expense Liabilities	8,791,103	4,389,019	(4,402,084)
	<u>27,164,429</u>	<u>16,755,781</u>	<u>(10,408,648)</u>
			<u><u>(7,578,778)</u></u>

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2020

25 Remuneration

	2020 €	2019 €
(a) Aggregate Employee Benefits		
Staff Short-term benefits	95,108,900	92,034,621
Termination benefits	-	-
	<u>95,108,900</u>	<u>92,034,621</u>
(b) Staff Short-Term Benefits		
Pay (Comprising Basic Pay/Allowances/ Overtime) including Employer's PRSI	9,323	10,428
	<u>9,323</u>	<u>10,428</u>

The pay ranges and the number of employees in each range are:

Pay Range	No. Employees	Cost in 2020* €
0 - 59,999	1,829	41,805,750
60,000 - 69,999	284	18,662,267
70,000 - 79,999	274	20,388,302
80,000 - 89,999	96	8,045,219
90,000 - 99,999	27	2,598,961
100,000 - 109,999	14	1,470,120
110,000 - 119,999	11	1,261,162
120,000 - 129,999	6	735,899
130,000 - 139,999	-	-
140,000 - 149,999	1	141,220
Total:	2,542	95,108,900

* Costs in 2020 include employers' PRSI.

(c) Termination Benefits	2020 €	2019 €
No termination benefits were paid to any staff during the year.	-	-
	<u>-</u>	<u>-</u>

(d) Key Management Personnel

Key management personnel in LCETB consist of the Chief Executive and the Directors of Schools, Further Education, and Organisation Support and Development. The total value of employee benefits for the key management personnel excluding employer's PRSI is set out below:

	2020 €	2019 €
Salary	409,835	370,539
Allowances	53,305	52,738
Termination Benefits	-	-
	<u>463,140</u>	<u>423,277</u>

(e) Chief Executive Salary and Benefits

	2020 €	2019 €
The Chief Executive remuneration package excluding employers' PRSI for the year was:		
Basic Salary	138,224	135,332
Arrears	-	-
	<u>138,224</u>	<u>135,332</u>

The Chief Executive is a member of an unfunded defined benefit public sector pension scheme and his entitlements do not extend beyond the standard entitlements available under the scheme.

Limerick & Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2020

26 Specific Costs	2020	2019
	€	€
(a) Consultancy		
The costs of external services under the following headings:		
Legal (includes general legal advice)	10,820	46,846
Financial / Actuarial	-	-
Public relations/marketing	-	-
Human Resources	-	-
Audit Fee (Annual external audit)	63,000	56,000
Other	-	-
	<u>73,820</u>	<u>102,846</u>
(b) Legal Costs and Settlements		
Legal costs and settlements for the year can be analysed under:		
Legal fees - legal proceedings	24,723	-
Conciliation and arbitration payments	-	-
Settlements	-	-
	<u>24,723</u>	<u>-</u>
LCETB did not incur legal costs in relation to ongoing matters involving Other State Bodies In 2020 legal costs and settlements were paid by IPB and the Net cost, or excess, incurred by LCETB is €31,175.		
(c) Travel and Subsistence		
Travel and subsistence costs comprise:		
Domestic		
- expenses paid to Board Members	6,465	13,130
- expenses paid for Board Members	-	-
- expenses paid to employees	167,472	406,122
	<u>173,937</u>	<u>419,252</u>
International		
circula		
- expenses paid for Board Members	-	-
- expenses paid to employees	23,888	35,627
	<u>23,888</u>	<u>35,627</u>
Total	<u>197,825</u>	<u>454,879</u>
(d) Hospitality		
Hospitality costs incurred were:		
Staff Hospitality	3,400	9,168
Other	5,043	11,365
	<u>8,443</u>	<u>20,533</u>

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2020

27 Board Members' Expenses

Expenses and Fees are paid to Board members for travel to Board-related meetings.
The aggregate expenses paid to each member in the year ended the 31st December 2020 were:

Board Member	Statutory Meetings	Interview Boards	Attendance at Conferences / Seminars	Board of Management Meetings	Audit & Finance Other	Total	All fees to Board Members
	€	€	€	€	€	€	€
Clr. Clare Colleran Molloy	119					119	-
Mr. Michael Cregan						0	-
Clr. Michael Donegan						0	-
Ms. Eilain Fitzgerald						0	-
Clr. Liam Galvin	204					204	-
Mr. Michael Guilfoyle						0	-
Ms. Catherine Hehir	47					47	-
Ms. Sheila Hickey						0	-
** Clr. Gabriel Keating	919		2,888		185	3,992	-
Clr. Sarah Kiely						0	-
Clr. Joe Killeen						0	-
Mr. Sean McMahon		38				38	429
Clr. Paul Murphy						0	-
Clr. Ann Norton		991				991	7,405
Mr. Mark O'Dea	38			18		56	-
Mr. Donal ÓhAiniféin						0	-
* Clr. Kieran O'Hanlon	295	28	397			720	1,278
Ms. Marian Petty						0	-
Clr. Elena Secas						0	-
Clr. John Sheahan						0	-
Clr. Brigid Teefy						0	-
*** Clr. Mary Howard					44	44	-
*** Ms. Joan Aherne			254			254	-
Total	€1,622	€1,057	€3,539	€18	€229	€6,465	€9,112

*Chairperson January to December 2020

**ETBI Representative

Chairperson of Limerick & Clare ETB January to September 2019

***2019 Board Member

Chairperson of Limerick & Clare ETB October to December 2020

28 Committee Fees

The following fees were paid to Non-Board Committee members

Audit and Risk Committee (ARC) (No. of Non Board ARC members 2020 - 4, 2019 - 2)
Finance Committee (FC) (No. of Non Board FC members 2020 - 3, 2019 x 1)

	2020	2019
	€	€
Audit and Risk Committee (ARC)	6,637	2,727
Finance Committee (FC)	2,961	1,339
Total	9,598	4,066

29 Chief Executive's Travel Expenses

Domestic Travel
Foreign Travel

	2020	2019
	€	€
Domestic Travel	7,440	12,244
Foreign Travel	-	-
Total	7,440	12,244

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2020

30 Capital Commitments

At 31st December, 2020 LCETB had capital commitments of € 6.125 million (2019 €14.13 million)

All of the above capital expenditure will be Exchequer funded.

31 Lease Commitments

At 31 December 2020 LCETB had future minimum lease payments under non-cancellable operating leases as follows:

	2020	2019
	€	€
Leases which expire:		
Within one year	1,951,227	2,041,281
Between two and five years	5,660,995	5,584,916
After 5 years	5,717,901	6,268,755
	<u>13,330,123</u>	<u>13,894,952</u>

32 Contingencies

At the date of approval of these financial statements, there were no significant legal proceedings in respect of events that occurred on or before the 31/12/2020.

33 Additional Superannuation Contribution

€2,781,999 was deducted from staff and paid over to the Department of Education.

34 Write - Offs

In 2020 sanction was given by Department of Public Expenditure and Reform to the National Shared Services Office (NSSO), who act as payroll providers for ETB pensioner payments, to write off overpayments to the value of €250 for individual deceased pensioners on the Superannuation Scheme/Schemes.

In 2020, €572 was written off on behalf of LCETB.

35 Annual Contribution to Education and Training Boards Ireland

LCETB made a contribution of €74,214 to ETBI in 2020.

36 Charity Registration

LCETB has charitable status under the Charities Act 2009 and is registered with the Charities Regulator. The Charity Number CHY 21050.

37 Connected Persons

Transactions with connected persons during the year amounted to €11,823.

38 Provision of National Service

The Youthreach National Coordinator is working for the Department of Education and is paid by LCETB. The cost of providing the service in 2020 was €158,394 compared to €170,310 in 2019. A Grant is provided by SOLAS to cover the cost of salaries and related expenses.

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2020

39	Property	Primary level and Post Primary Level	Centres	Admin Office	Others	Total
	Property in use:					
	Owned (Appendix 1)	17	15	2	4	38
	Not Owned- Leased (Note 39A)	7	11		10	28
	Not Owned- Other (Note 39B)		2			2
	Property not in Use (Note 39C)		2			2
	Properties in use by a 3rd Party (Note 39D)				4	4
	Total	24	30	2	18	74

39A	Property not Owned - Leased			
Category	Location	Annual Rent per agreement	Expiry Date	
Gaelcholáiste Luimnigh	Sir Harrys Mall, Limerick	654,699.00	01/09/2028	
Mungret Community College	Dromdarrig, Mungret, Co. Limerick	92,000.00	31/08/2020****	
Glenroe National School	Spittle, Kilmallock, Limerick	5,000.00	31/08/2045****	
Mol an Oige, National School	Ennistymon, Co. Clare	15,000.00	27/07/2015***	
Raheen Wood Community National School	Raheen, Tuamgraney, Co. Clare	43,625.00	24/07/2017***	
COVID Leases				
Ennistymon CC - Unit No. 2	The Square, Ennistymon	12,000.00	31/08/2021	
Gaelcolaiste Luimnigh - Absolute Hotel	Sir Harrys Mall, Baals Bridge Limerick	35,200.00	31/05/2021	
Centres				
Further Education & Training Centre - Clonroad Campus	Clonroad Business Park, Ennis, Co. Clare.	177,432.00	31/12/2037	
Further Education & Training Centre - Clonroad Campus	Clonroad Business Park, Ennis, Co. Clare.	148,712.00	31/08/2039	
Further Education & Training Centre - Clonroad Campus	Clonroad Business Park, Ennis, Co. Clare.	19,208.00	31/08/2039	
Limerick College of Further Education - Old Eircom Site	Mulgrave Street, Limerick.	49,200.00	28/02/2022	
Further Education & Training Centre - Shannon Ind. Est.	Shannon, Co. Clare.	390,921.00	31/12/2020**	
Further Education & Training Centre - Newcastlewest	Round House, St. Marys Road, NCW, Limerick	9,000.00	01/09/2024	
Hospitality Training Centre	LEDP, Roxboro Road, Limerick.	73,656.40	31/01/2029	
The Blue Frog	Art Room, Ennistymon, Co. Clare.	7,200.00	31/01/2021	
Further Education and Training Centre, Shannon	4 Bru na Sionna, Shannon, Co. Clare.	34,400.00	31/08/2020**	
Further Education & Training Centre - Watchhouse Cross	Watchhouse Cross, Moyross, Limerick.	79,910.00	31/08/2029	
East Clare Youthreach	Brian Boru Building, Tuamgraney, Scariff	32,197.00	31/03/2022	

** Lease currently under negotiation

*** LCETB obtained the patronage on 1/9/2019 and the expired leases are currently in the process of being regularised

**** LCETB obtained the patronage on 1/9/2020 and the leasing arrangements in respect of these properties is being dealt with by the ETBs legal advisor

*****LCETB ceased paying rent from 1/9/2020 on the basis of the capital contribution towards the cost of refurbishment paid by the Department/LCETB

Modular Accommodation			
Colaiste Chiaráin	Croom, Co. Limerick	39,847.00	31.12.2020
Ennistymon Vocational School	Ennistymon, Co. Clare	15,990.00	*30.06.2022
Limerick College of Further Education	Mulgrave Street, Limerick	16,629.60	*30.06.2021
Limerick School of Music	Mulgrave Street, Limerick	8,856.00	*30.06.2021
Mol An Oige***	Ennistymon, Co. Clare	83,682.00	*31.12.2021
Mungret College, Actavo (Phase 1)	Dromdarrig, Mungret, Co. Limerick	74,595.26	*30.06.2021
Mungret College, Roadmaster, (Phase 1)	Dromdarrig, Mungret, Co. Limerick	25,584.00	*30.06.2021
Mungret College, Instaspace (Phase 2)	Dromdarrig, Mungret, Co. Limerick	70,356.00	*11.09.2021
Mungret College, Castlecabin (Phase 3)	Dromdarrig, Mungret, Co. Limerick	63,320.00	*01.09.2022
Scariff Community College	Drewsborough, Scariff, Co. Clare	15,350.40	*30.06.2021

*All of the above leases are renewed on an Annual Basis as required.

39B	Property not Owned - Other (Licenced, Managed, Service Level Agreements and PPP)			
Category	Location	Status	Annual Rent per agreement	Expiry Date
Centres				

39C

Properties not in use:	Location	Status
Centres		
Theatre Royal	29 Upper Cecil Street, Limerick	Owned
Convent Premises- Community/Education Purposes	Convent Abbeyfeale, Co. Limerick	Owned
Others		

39D

Properties in use by a 3rd Party			€	
Category	Location	Status	Annual Rent per agreement	Expiry Date
Limerick Education Centre	Marshal House, Top Floor	Owned	€120,000.00	01/10/2027
West Clare Resource Centre	Miltown Malbay Creche Facilities	Owned	€100.00	01/04/2027
Local Community	St. John Bosco, All Weather Pitch	Owned	€10.00	01/08/2033
Clarisford Park, Killaloe Community	St. Annes CC All Weather Pitch	Owned	€10.00	01/06/2048

Notes:

Owned - Limerick and Clare ETB/DE hold full title and ownership of these properties.

Leased - Limerick and Clare ETB holds a lease for these properties.

Licensed - Limerick and Clare ETB holds a licence for these properties. A Licence is used for shorter term agreements where Limerick and Clare ETB do not wish to commit to a long term lease due to operational reasons and funding.

Limerick and Clare ETB Properties in use by a third party also operate under a licence agreement as Limerick and Clare ETB do not issue leases for any of its properties.

Managed - The property is owned by another party (usually Department of Education or County Council) and Limerick & Clare ETB only manage the property or part thereof. Limerick and Clare ETB is not the owner or the patron.

Service Level Agreement - Similar to Managed Properties.

PPP - Public Private Partnership

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2020

40 Events after the year end

Since the end of the reporting period, the economy and the ETB sector have been significantly affected by the COVID-19 pandemic.

However, LCETB continues to carry out its vital role in education and training while being focused on ensuring continuity of education for learners, including a particular focus on more vulnerable students.

The effects of the pandemic will have financial implications for LCETB in 2020 and beyond. The financial impacts of COVID-19 commenced in March 2020 and given the unprecedented uncertainty of the situation that LCETB finds itself in, a reliable estimate of the costs and savings arising from COVID-19 cannot not be made at this time. However, the main factors giving rise to additional costs and reduction in income are as follows.

Additional unplanned expenditure on ICT equipment and software support to enable the continuation of learning for students and the safety of its employees by remote working.

Additional costs to deliver training as it is expected that extra training allowances to participants in further education and training programmes will continue until courses are completed which may lead to some additional costs over the summer months.

LCETB anticipates a reduction in self-generated income as some programmes are on hold. LCETB operates 2 Outdoor Education and Training Centres located in Kilfinane, Co. Limerick and Turlough, Bell Harbour, Co. Clare. Traditionally, similar to other ETB Outdoor Education and Training Centres, they operated under the Department of Education self-financing model. The onset of the COVID 19 Pandemic presented significant challenges to the self-financing model as income generated from the self-financing activities ceased for the majority of 2020. While these centres and their costs were tightly managed in 2020, due to COVID 19 a deficit occurred with an overall accrual deficit as at 31 December 2020 of €295,782. ETB's had been in discussions with the Department of Education and in late 2021, the projected deficit at 31 December 2021 was covered. PLC fee income is also likely to be reduced as more participants become eligible for free fees.

It is anticipated that the additional costs will be partially offset by savings in the areas of

- substitution costs,
- consumables and costs incurred for contract management services and
- savings associated with the delivery of apprenticeships as most craft apprentices are released to their employers and there are no further intakes currently (It should be noted that this delay is likely however to lead to greater costs in 2021).

LCETB has taken the following steps to manage the effects of the pandemic

From the commencement this crisis LCETB engaged its business continuity plan to ensure that its operations continued as normal in line with its regulatory requirements.

The Audit and Risk Committee has reviewed the updated LCETB's risk register to take account of the specific risks arising and LCETB will develop and ensure implementation of additional control measures as required.

The Department of Education and Skills has put in place a range of steering and engagement structures to support the education and training system in navigating the challenges of COVID-19. LCETB is participating in these structures to ensure a joined-up approach across the education sector.

In the medium to long term, the ETB sector will have a significant role to play in the overall tertiary system response needed for labour market activation which will form part of a broader cross government and cross agency response. As a result, there will be a particular focus on effective management of resources and capacity.

41 Approval of the Financial Statements

The Financial Statements for the year ended 31/12/2020 were approved by the Board of Limerick and Clare ETB on 23rd March 2021.

Limerick And Clare Education and Training Board

Year Ended 31 December 2020

Appendix 1

Limerick and Clare ETB owns the following properties from which it provides educational services:

Category	Location
Primary level and Post Primary Level	
Castletroy College	Castletroy, Co. Limerick Ireland
Colaiste Chiaráin	Croom, Co. Limerick Ireland
Colaiste Ide agus Iosaef	Abbeyfeale, Co. Limerick Ireland
Colaiste Iosaef	Kilmallock, Co. Limerick
Colaiste Mhuire	Askeaton, Co. Limerick
Colaiste na Trocaire	Rathkeale, Co. Limerick
Desmond College	Newcastlewest, Co. Limerick
Ennis Community College	Harmony Row, Ennis, Co. Clare
Ennistymon Vocational School	Ennistymon, Co. Clare
Hazelwood College	Dromcollogher, Co. Limerick
Scariff Community College	Scariff, Co. Clare
St. Anne's Community College	Killaloe, Co. Clare
St. John Bosco Community College	Kildysart, Co. Clare
St. Joseph's Community College	Kilkee, Co. Clare
St. Michael's Community College	Kilmihil, Co. Clare
Thomond Community College	Moylish Park, Limerick
Site for New School at Colaiste Chiaran Croom	Skagh, Croom, Co. Limerick
Centres	
Further Education & Training Centre - O'Connell Street Campus	O'Connell Avenue, Limerick.
Further Education & Training Centre - Newcastlewest Campus	Newcastlewest, Co. Limerick.
Further Education & Training Centre - Abbeyfeale Campus	Abbeyfeale, Co. Limerick.
Further Education & Training Centre - Hospital Campus	Hospital, Co. Limerick
Further Education & Training Centre - Cappamore Campus	Cappamore, Co. Limerick
Limerick College of Further Education Mulgrave Street, Campus	Mulgrave Street, Limerick
Further Education & Training Centre - Kilrush Campus	Cooraclare Road, Kilrush, Co. Clare.
Further Education & Training Centre - Rathkeale Campus	Rathkeale, Co. Limerick
Further Education & Training Centre - Scariff Campus	Scariff, Co. Clare
Further Education & Training Centre - Raheen	Raheen Business Park, Limerick.
Further Education & Training Centre - Kilmallock Road, Campus	Kilmallock Road, Limerick City
Further Education & Training Centre - Shanagolden Campus	Shanagolden, Co. Limerick
Further Education & Training Centre - Kilmallock Town Campus	Kilmallock, Co. Limerick
Organic College, - An t-Ionad Glas - Dromcollogher	Dromcollogher, Co. Limerick
West Clare Resource Centre	Miltown Malbay, Co. Clare.
Administrative Offices	
Head Office - Marshal House	Marshal House, Limerick
Sub Office - Capital & Procurement	Station Road, Ennis, Co. Clare
Others	
Outdoor Education Centre - Burren	Turlough, Bellharbour, Co. Clare
Outdoor Education Centre - Kilfinane	Kilfinane, Co. Limerick
Limerick School of Music	Mulgrave Street, Limerick
Music Generation, Athenaeum Building	30 Upper Cecil Street, Limerick
Land	
Railway Road, Recreation use for Desmond College	Newcastlewest, Co. Limerick
Land at Kilkee - Recreation for St. Josephs CC	Kilkee, Co. Clare.
Site for New Gaelcholaiste Luimnigh	Clare Street, Limerick