

Bord Oideachais agus Oiliúna Luimnigh agus an Chláir

Limerick and Clare Education and Training Board



Bord Oideachais & Oiliúna
LUIMNIGH & AN CHLÁIR

LIMERICK & CLARE
Education & Training Board

Financial Statements For The Year Ended 31st December 2021

Limerick and Clare Education and Training Board

Index to the Financial Statements for the Year Ended 31st December 2021

	Page
Statement of Board Responsibilities	3
Statement on Internal Control	4 - 7
Comptroller and Auditor General Audit Report	8 - 9
Operating Statement	10
Statement of Current Assets and Current Liabilities	11
Notes To The Financial Statements	12 - 31

Limerick and Clare Education and Training Board

Statement of Board Responsibilities

Limerick and Clare Education and Training Board was established on 1 July 2013 under the provisions of the Education and Training Boards Act 2013.

Section 51 of that Act requires the ETB to keep in such form and in respect of such accounting periods as may be approved by the Minister for Education and Skills with the consent of the Minister for Finance and the Minister for Public Expenditure and Reform, all proper and usual accounts of the monies received or expended by it.

In preparing those accounts, the Board is required to:

- (a) apply the standard accounting policies for the preparation of ETB financial statements
- (b) make judgements and estimates that are reasonable and prudent
- (c) disclose and explain any material departures from the standard accounting policies

The Board is responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Board and which enable it to ensure that the Financial Statements comply with section 51 of the Education and Training Boards Act 2013.

The Board is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chairperson: Cllr. Kieran O'Hanlon

Signature: 

Date: 14th December, 2022

Bord Oideachais agus Oiliúna Luimnigh agus an Chláir

Limerick & Clare Education and Training Board

Statement on Internal Control

Limerick and Clare Education and Training Board (ETB) came into being on 1 July 2013 under the provisions of the Education and Training Boards Act 2013. On that date, LCETB took over the Assets, Liabilities and functions of the former Vocational Education Committee's of Limerick City, Counties Limerick and Clare. With effect from 1st July 2014, LCETB took over from SOLAS, the assets, liabilities and the management of the activities of their Training Centres.

The Code of Governance for ETBs is set out in Circular Letter 02/2019, which was issued by the Department of Education to all ETBs in January 2019. The Code of Governance was adopted by LCETB at its meeting on 26th February, 2019.

A new board was constituted for Limerick & Clare Education and Training Board on 2nd October, 2019 and at its meeting on 2nd October, 2019 the Board completed the appointment of new Finance and Audit and Risk Committees.

Responsibility for the System of Internal Control

As Chairperson of Limerick & Clare Education and Training Board, I acknowledge the responsibility of the Board for ensuring that an efficient, effective and economic system of internal controls is maintained and operated. The system can only provide reasonable, and not give absolute assurance, that assets are safeguarded, transactions are authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely period.

Key Control Procedures

The Board has taken steps to ensure an appropriate control environment by:

- Clearly defining management and staff responsibilities.
- Establishing procedures for reporting significant control failures and ensuring appropriate corrective actions.
- Establishing a formal risk management system involving procedures for identifying and evaluating all risks which could prevent LCETB achieving its objectives.

The system of internal control operated in Limerick & Clare ETB is based on:

- Detailed administrative procedures
- Segregation of duties
- Specific authorisations
- Internal checks
- Monthly management review of reports outlining the actual and budgeted results of programmes operated by Limerick & Clare ETB.

The Boards Oversight Framework includes:

The Board's monitoring and review of the effectiveness of the system of internal controls is informed by:

- The Chief Executive who has responsibility for the internal control framework.
- Recommendations made by the Office of the Comptroller and Auditor General in management letters or other reports.
- Recommendations made by the Internal Audit Unit - ETBs
- Work of the Audit & Risk Committee and the Finance Committee.

Audit and Risk Committee

The Board's oversight of the system of internal control is informed by the work of Audit and Risk Committee (ARC) who met six times in 2021. The work programme of the ARC included consideration of:

- Internal Audit Reports
- External audit reports and the management letters of the Comptroller and Auditor General (C & AG)
- Annual Financial Statements
- Risk Management Framework
- Risk Register
- Audit Register
- Compliance Audit Report
- Risk Management Reports from DOSD/Chief Risk Officer
- Opinion report to the board as to the adequacy and appropriateness of the systems of internal control

The Chief Executive, Director of OSD, Director of FET, Head of Finance, Head of Human Resources, Head of Corporate Services provided reports on operation of controls, finances and met with the Audit and Risk Committee in 2021.

The Audit and Risk Committee reviewed the effectiveness of the system of internal controls for the relevant reporting period on 17th February 2022.

Bord Oideachais agus Oiliúna Luimnigh agus an Chláir
Limerick & Clare Education and Training Board
Statement on Internal Control

Finance Committee

The Board's oversight of the system of internal control is also informed by the work of Finance Committee who met four times in 2021. The work programme of the Finance Committee included consideration of:

- Annual Financial Statements 2021 (AFS)
- Recommendation to the Board of AFS 2021
- Monthly Income and Expenditure Accounts
- Risk Management Reports from DOSD and Compliance Officer

The Chief Executive, Director of OSD and Head of Finance reported to the Finance Committee in 2021.

The Finance Committee reviewed the Annual Financial Statements 2021 on 28th March 2022 and recommended their adoption to the Board.

Internal Audit

An Internal Audit service is provided by the Internal Audit Unit – Education and Training Boards (IAU-ETB), who provide an overall opinion on areas audited. The overall opinion is based on the findings identified during the audit and the range of possible opinions is as follows:

Comprehensive – system of internal control is adequate and operates effectively.

Adequate – system of internal control is generally adequate and operates effectively.

Inadequate – system of internal control is inadequate and does not operate effectively.

The following internal audit reviews were carried out in the period from the 01 January 2021 - 31 December 2021;

An Audit of School Meals was conducted in September, 2021 and we are awaiting the draft findings.

An Audit of CTC Provision was conducted in November, 2021 and is yet to be completed.

Breaches of system of internal control - Procurement

LCETB is continuing to work towards meeting all its responsibilities in respect of procurement regulations. There are instances where goods and services are procured across a number of LCETB sites through competitive procurement processes, in line with LCETB's Procurement Policy, but the cumulative value across all sites exceeds National/EU tendering thresholds.

Based on analysis of 2021 expenditure in areas where an organisation-wide eTenders process is appropriate, expenditure totalling €1,001,749 (ex. VAT) has been identified as non-compliant as follows:

(i) Expenditure of €64,360, from January to December 2021, for Hair and Beauty Supplies for the Hairdressing Apprenticeship Programme, paid to 12 companies. There is a significant reduction in the spend during 2021 which is reflective of less practical classes taking place during Covid-19. LCETB had hoped to be involved in a Sectoral arrangement. This process no longer proceeding so we are developing a tender strategy to go to the market this year to ensure full compliance with Public Procurement requirements.

(ii) Expenditure of €335,535, from January to December 2021, for the supply of tools and class materials for the Electrical Apprenticeship Programmes, paid to 9 companies. LCETB ran a tender competition in 2020 for Electrical Consumables. No valid tender was received. We delayed re-running this competition as there was sample products and an approval process that was required to be completed by multiple personnel and it was not possible to complete this during Covid-19 restrictions. It is envisaged that this competition will be published in early Q2 2022.

(iii) Expenditure of €48,277, from January to December 2021, for Class materials for the Refrigeration Apprenticeship Programme, paid to 4 companies. LCETB is working with Course Instructors in preparing tender documentation with a view to going to market by Quarter 3 and plan to be fully compliant by the end of 2022.

Breaches of system of internal control - Procurement (continued)

(iv) Expenditure of €283,273, from January to December 2021, for Printing Services across the organisation, paid to 29 companies. LCETB was awaiting the next generation of the Print Management Framework and had provided information on our requirements to assist the process. This process was co-ordinated by the Office of Government Procurement in conjunction with other public service bodies. This contract/Dynamic Purchasing System arrangement is now in place. Unfortunately most companies in the region and companies that LCETB utilise did not apply for this contract with the OGP. LCETB's Communications and External Relations Specialist is co-ordinating efforts with suppliers in conjunction with the Procurement Dept so that we can increase the number of local suppliers to ensure that the needs of the organisation are met and compliance is also ensured from this existing arrangement.

(v) Expenditure of €41,525 from January to December 2021, for Class materials for Class Consumables for Engineering (Post-Primary), paid to 1 company. There was a National contract in place for these consumables however this expired in 2021. At a sectoral level each Procurement Officer was lobbying for a new national contract to be put in place. There is no plan at present for a competition for the ETB sector so LCETB have included this as a competition to be run in 2022.

(vi) Expenditure of €100,736, from January to December 2021, for Class materials for Class Consumables for Engineering (Training Centres), paid to 3 companies. No contract previously existed for these materials. Although the requirement for these products decreased due to reduced number of practical classes being held due to Covid-19 restrictions market factors are at play here as the price of Steel has risen and continues to rise. ETB's who did have contracts at a set price had to terminate the contracts as suppliers were unwilling to fulfil them. LCETB are reluctant to go to the market until it has stabilised for these products but as an alternative we are working on a strategy to have a price variation clause inserted and link it WPI/CPI or an industry index.

(vii) Expenditure of €128,043 from January to December 2021, for Building Works across the organisation, paid to 1 company. 11 Schools and Centres engaged the services but the cumulative value across all sites exceeds National/EU tendering thresholds.

Fraud

No incidents were reported under Limerick and Clare Education and Training Boards Fraud Policy in 2021.

Protected Disclosures

Limerick and Clare Education and Training Board received no protected disclosures in 2021 under the Protected Disclosure Act 2014.

Risk management

LCETB has a Corporate Risk Management System in place across the organisation. The Risk Register was reviewed at each meeting of the Audit & Risk Committee in 2021 and the Committee continues to monitor the development of the LCETB Strategic Risk Management Plan.

Issues progressing at Sectoral level

Breaches of system of internal control - Single Public Service Pension Scheme

Circular Letter 11/2014 obliges ETBs to provide benefits statements and calculations to members of the Single Public Services Pension Scheme by end of June 2014. LCETB did not meet its obligations to provide annual pension statements to all members of the Single Public Service Pension Scheme in 2021. However, statements are being provided to members where they request them individually and statements for staff members nearing retirement are being prioritised. This is an issue across the ETB sector and is being pursued at national level by the ESBS area of the Department of Education in conjunction with ETBI and individual ETBs. Due to resourcing issues with The Access Group, (including Covid-19 and staff leaving) development work which had commenced on the CoreHR System, with a view to bringing ETBs into compliance in relation to Superannuation Contributions, through full system compliance was not completed on schedule. However, a significant amount of work has been undertaken and there is ongoing correspondence with the Access Group and ESBS and testing of the new functionality being provided by Access Group is being conducted. This forms part of the overall Pensions Improvement Programme being implemented by the Department of Education and a dedicated team in ESBS has been put in place which is working solely on resolving Pension and Superannuation Contribution matters. The provision of accurate benefit statements to SPS pension scheme members is an integral part of the scope of this Pensions Improvement Programme.

Covid-19 Pandemic

Assessments of the impact of Covid-19 were carried out and the results are as follows:

- Business Continuity Plan developed and implemented in March 2020 and continued through 2021.
- Regular and frequent monitoring of BCP by CE, Directors and all Management levels.
- BCP adapted to coincide with relevant Pandemic Level 1-5 as directed by Government.
- Appropriate communication by CE, Directors and Line Managers to staff, students, learners and the public.
- An appropriate control environment exists.
- Risk Management processes are in place to identify business risks and evaluate their financial implications.
- Information and communication systems evolved to meet the needs arising from COVID-19.
- Appropriate control activities and procedures are in place to address the major risks.
- Monitoring and oversight procedures evolved ensuring the effectiveness of controls.

Annual Review of Controls

Limerick and Clare ETB is committed to operating an efficient, effective and economic internal control system. I confirm that the Audit & Risk Committee at its meeting on 17th February 2022, conducted a review of the effectiveness of the system of internal financial control for year ended 31 December 2021, in the manner prescribed by the Code of Practice for the Governance of Education & Training Boards.

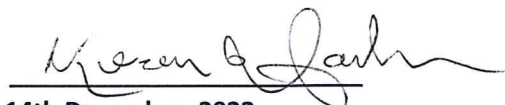
This included

- The Executive presented a report of its review of controls (both verbally and by written report) at its meeting of 17th February. The Audit Committee received confirmation from the Chief Executive that the system of internal control is adequate and appropriate insofar as is reasonably practicable. The Chief Executive based this statement on information gathered from senior managers across the organisation.
- A review of internal and external audit reports issued in 2021 and to date in 2022, met with representatives from the C&AG and the IAU-ETB, along with an examination of minutes of meetings of the Board and Finance Committee to ensure there are no inconsistencies in these with the assessment of internal control provided to the Audit and Risk Committee in Internal Audit Reports and Management representations.
- The Audit Committee presented a report on the review of controls to the Board on 29th March 2022.
- A review of Governance and Control activities in 2021 including:
 - Engagement between the Audit and Risk Committee, Finance Committee, Board and the executive
 - Reports from the Chief Executive, Director of Organisation Support and Development (OSD), Director of Schools and Director of Further Education and Training (FET) to the Board
 - Reports from the Chief Executive, Director of OSD, Director of FET, Head of Finance, Head of Human Resources and Head of Corporate Services to the Audit and Risk Committee
 - Recommendations made by the C & AG in management letters or other reports
 - Recommendations made by the Internal Audit Unit
 - Risk Management Reports from DOSD/Chief Risk Officer
 - The Risk Register that is kept up-to-date and presented to the Audit Committee on a regular basis

The Board reviewed and approved this statement at its meeting held on 29th March 2022.

Chairperson: Cllr. Kieran O'Hanlon

Signature:



Date: 14th December, 2022



Ard Reachtaire Cuntas agus Ciste **Comptroller and Auditor General**

Report for presentation to the Houses of the Oireachtas **Limerick and Clare Education and Training Board**

Opinion on the financial statements

I have audited the financial statements of Limerick and Clare Education and Training Board for the year ended 31 December 2021 as required under the provisions of the Education and Training Boards Act 2013. The financial statements comprise

- the statement of accounting policies
- the operating statement
- the statement of current assets and current liabilities, and
- the related notes.

In my opinion,

- the financial statements properly present the income and expenditure of the Board for 2021 and the state of affairs of the Board at 31 December 2021, and
- the financial statements are in accordance with the accounting policies laid down by the Minister for Education.

Basis of opinion

I conducted my audit of the financial statements in accordance with the International Standards on Auditing (ISAs) as promulgated by the International Organisation of Supreme Audit Institutions. My responsibilities under those standards are described in the appendix to this report. I am independent of Limerick and Clare Education and Training Board and have fulfilled my other ethical responsibilities in accordance with the standards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Report on information other than the financial statements, and on other matters

The Board has presented certain other information together with the financial statements. This comprises the statement of Board responsibilities, the statement on internal control, and a schedule of activities and pay costs. My responsibilities to report in relation to such information, and on certain other matters upon which I report by exception, are described in the appendix to this report.

Non-compliance with procurement rules

The statement on internal control discloses that in 2021 the Board incurred significant expenditure where the procedures followed did not comply with public procurement guidelines. The statement also sets out the steps taken or planned by the Board to address this matter.

Seamus McCarthy
Comptroller and Auditor General

15 December 2022

Responsibilities of Board Members

As detailed in the statement of Board responsibilities, the Board members are responsible for

- the preparation of the financial statements in the form prescribed under section 51 of the Education and Training Boards Act 2013
- ensuring the regularity of transactions
- implementing such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of the Comptroller and Auditor General

I am required under the Education and Training Boards Act 2013 to audit the financial statements of Limerick and Clare Education and Training Board and to report thereon to the Houses of the Oireachtas.

My objective in carrying out the audit is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement due to fraud or error. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs, I exercise professional judgment and maintain professional scepticism throughout the audit. In doing so,

- I identify and assess the risks of material misstatement of the financial statements whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- I obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls.
- I evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I report by exception if, in my opinion,

- I have not received all the information and explanations I required for my audit, or
- the accounting records were not sufficient to permit the financial statements to be readily and properly audited, or
- the financial statements are not in agreement with the accounting records.

Information other than the financial statements

My opinion on the financial statements does not cover the other information presented with those statements, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, I am required under the ISAs to read the other information presented and, in doing so, consider whether the other information is materially inconsistent with the financial statements or with knowledge obtained during the audit, or if it otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

Reporting on other matters

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation. I report if I identify material matters relating to the manner in which public business has been conducted.

I seek to obtain evidence about the regularity of financial transactions in the course of audit. I report if I identify any material instance where public money has not been applied for the purposes intended or where transactions did not conform to the authorities governing them.

Limerick and Clare Education and Training Board

Operating Statement For The Year Ended 31st December 2021

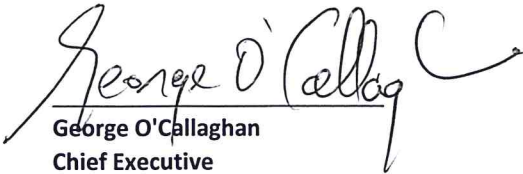
	Note	Year Ended 31/12/2021	Year Ended 31/12/2020
RECEIPTS		€	€
Post Primary Schools & Head Office Grants	3	75,910,714	71,303,647
Primary School Grants	4	120,131	111,633
Further Education and Training Grants	5	69,243,890	67,187,670
Student Support Services Grants	6	3,755	-
Youth Services Grants	7	4,031,541	3,941,399
Agencies & Self-Financing Projects	8	5,659,511	5,286,572
Capital	9	15,463,102	29,871,445
		<u>170,432,644</u>	<u>177,702,366</u>
PAYMENTS			
Post Primary Schools & Head Office	10	75,048,817	70,903,556
Primary School	11	164,605	106,871
Further Education and Training	12	68,663,300	62,771,717
Student Support Services	13	3,755	-
Youth Services	14	4,101,673	3,916,362
Agencies & Self-Financing Projects	15	5,241,544	5,523,807
Capital	16	15,573,856	26,143,782
		<u>168,797,550</u>	<u>169,366,095</u>
Cash Surplus / (Deficit) For the Year		<u>1,635,094</u>	<u>8,336,271</u>
Movement in Other Net Current Assets	27	<u>(1,191,323)</u>	<u>(7,578,778)</u>
Accrual Revenue Surplus/(Deficit) For the Year		443,771	757,493
Revenue Surplus / (Deficit) at 1 January		792,642	35,149
Revenue Surplus / (Deficit) at 31 December	18	<u>1,236,413</u>	<u>792,642</u>

Signed


Cllr. Kieran O'Hanlon
Chairperson

14th December 2022

Signed


George O'Callaghan
Chief Executive

14th December 2022

The notes on pages 12 to 31 form part of these Financial Statements

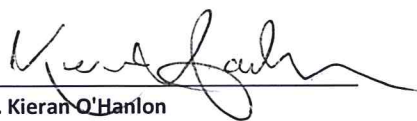
Limerick and Clare Education and Training Board

Statement of Current Assets and Current Liabilities as at 31st December 2021

	Note	31/12/2021 €	31/12/2020 €
Current Assets			
Recurrent State Grants	19	3,141,401	4,083,710
Capital State Grants	20	1,233,924	1,340,370
Other Recurrent Income	21	8,184	2,272
Third Party Debtors	22	522,293	431,284
Bank Balance		23,734,529	22,099,435
		<u>28,640,331</u>	<u>27,957,071</u>
Current Liabilities			
Recurrent State Grants	23	8,178,764	8,230,780
Capital State Grants	24	7,829,025	7,989,174
Other Recurrent Income	25	2,243,467	2,153,372
Pay & Expense liabilities	26	9,152,662	8,791,103
		<u>27,403,918</u>	<u>27,164,429</u>
Net Current Assets / (Liabilities)		<u><u>1,236,413</u></u>	<u><u>792,642</u></u>
Represented By			
Revenue Surplus / (Deficit)	18	<u><u>1,236,413</u></u>	<u><u>792,642</u></u>

Analysis of Revenue Surplus / (Deficit)	Programme	Accrual		
		Retained Surplus/(Deficit)	Revenue Surplus/(Deficit)	Retained Surplus/(Deficit)
		31/12/2021 €	For 2021 €	31/12/2020 €
	Schools & Head Office	300,760	(56,358)	357,118
	Self-financing Programmes	935,653	500,129	435,524
		<u>1,236,413</u>	<u>443,771</u>	<u>792,642</u>

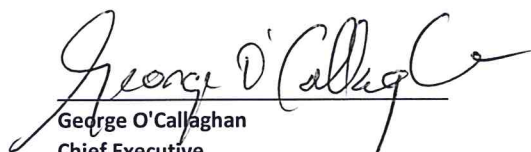
Signed



Cllr. Kieran O'Hanlon
Chairperson

14th December 2022

Signed



George O'Callaghan
Chief Executive

14th December 2022

The notes on pages 12 to 31 form part of these Financial Statements

Bord Oideachais agus Oilíúna Luimnigh agus an Chlár Limerick and Clare Education and Training Board

Financial Statements - Year Ended 31 December 2021

1 Accounting Policies

1.1 Significant Accounting Policies

The basis of accounting and significant accounting policies adopted by LCETB are set out below. They have been applied consistently throughout the year and the preceding year.

1.2 General Information

Limerick and Clare Education and Training Board (LCETB) was established on 1 July 2013 and its functions are set out in section 10 of the Education and Training Boards Act 2013.

3 Community National Schools came under the Patronage of the LCETB with the commencement of the 2020/2021 academic year.

1.3 (a) Basis of Presentation

The financial statements are presented in the form approved by the Minister for Education with the consent of the Minister for Finance and Public Expenditure and Reform. They consist of an Operating Statement, a Statement of Current Assets and Current Liabilities and notes to the financial statements including Accounting Policies.

Where necessary, the comparative figures for the previous year have been restated on the same basis of those for the current year.

(b) Revenue and Expenditure Recognition

Revenue

Oireachtas grants and other grants are recognised on a cash basis.

Other receipts are recognised on a cash basis.

Expenditure

Pay

Pay expenditure is recognised on a cash basis. Pay represents remuneration to employees including ER PRSI.

Non Pay

Non Pay expenditure is recognised on a cash basis. Non pay expenditure is comprised of administration and operational expenses.

Allowances

Allowance expenditure is recognised on a cash basis. Allowances are paid to learners who are undertaking specified further education and training programmes funded by SOLAS.

The Operating Statement is presented by cash receipts and cash payments per programme grouping. The cash surplus / (deficit) is adjusted for movement in Current Assets (excl. Bank) and Current Liabilities to give an overall result for the year on an accrual basis.

(c) Asset and Liabilities Recognition

The Statement of Current Assets and Current Liabilities is prepared on the accruals basis by determining state grant and other funder balances at amounts that reflect the related receipts received and expenditure incurred and in accordance with the funding rules.

Recurrent State Grants

These grants constitute the core funding to the Education and Training Board.

The Core Funders are Department of Education, SOLAS, Department of Further and Higher Education, Research, Innovation and Science, Department of Children, Equality, Disability, Integration and Youth, Department of Employment, Affairs & Social Protection and Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media.

Capital Grants

These grants are used to meet building, infrastructure, property acquisitions and refurbishment costs, and in specified circumstances may be used to fund fixtures, fittings, equipment and furniture.

Other Recurrent Income

Agency and Self - financing Projects

Agency work involves running a programme on behalf of another organisation or students according to agreed criteria and the Board is reimbursed its cost.

Self - financing Projects are programmes run under the complete control of the Board either for the Board or other organisations.

Third Party Debtors are included in Current Assets.

Pay and Expense Liabilities are included in Current Liabilities.

Comparatives

Where necessary, the comparative figures for the previous year have been restated on the same basis as those for the current year.

Limerick & Clare Education and Training Board

Financial Statements - Year Ended 31 December 2021

1 Accounting Policies (continued)

(d) Tangible fixed assets

All tangible fixed assets purchased including building, infrastructure, property acquisitions, refurbishment costs, fixtures, fittings, equipment and furniture are expensed in the year of purchase. State grants to fund the purchase of tangible fixed assets are recognised in the same year.

(e) Stocks

All consumable stocks are expensed as purchased.

(f) Superannuation

The pension entitlements of ETB staff, including those who transferred from SOLAS, are conferred under defined benefit schemes. Staff employed since 2013 are included in the Single Public Service Pension Scheme and monthly payments are made to the Department of Public Expenditure and Reform.

Superannuation deductions made from employees pay in respect of the schemes are retained by the ETB as part of agreed Exchequer funding, or paid over to the Department of Public Expenditure and Reform.

The ETB does not make any contributions towards the schemes.

These unfunded schemes are operated on a pay as you go basis with the annual pension entitlements being paid directly by the National Shared Services Office on behalf of the ETB. ETBs are responsible for the administration of their pensions. Pension funds are provided by the Department of Education .

Provision has not been made in the financial statements for the present cost of the future benefits that have accrued to staff members and existing pensioners under these schemes.

(g) Leases

All lease payments are expensed as incurred.

2 Limerick and Clare Education and Training Board provides Education and Training as set out below:

Service	Number of Schools/Centres*	Number of Participants**	Number of Beneficiaries***
Primary Level	2	244	[REDACTED]
Limerick School of Music	1	670	[REDACTED]
Second Level	19	9,137	-
Further Education	22	[REDACTED]	14,697
Training	3	[REDACTED]	3,181
Part-time / Night Classes	5	[REDACTED]	3,189

* The number of Schools/ Centres from which LCETB provides educational service and activities.

** For primary and second level this is based on the academic year enrolment.
For FET and part time / night classes this is based on the individual enrolments in the calendar year.

*** Beneficiaries refers to the total number of places taken up in the year. This is calculated by adding enrolments as on 1 January and all subsequent enrolments throughout the year.

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2021

	Year ended 31/12/2021 €	Year ended 31/12/2020 €
3 Post Primary Schools & Head Office Receipts		
Department of Education		
Pay	67,386,484	63,655,983
Non Pay	3,212,802	3,538,614
Associated Programmes	3,849,973	2,618,571
Department of Education - sub total	<u>74,449,259</u>	<u>69,813,168</u>
Tuition fees - Students	533,380	697,208
Irish Public Bodies	189,761	82,606
Bank	-	-
Other	738,314	710,665
	<u>75,910,714</u>	<u>71,303,647</u>
4 Primary School Receipts		
Department of Education	111,616	105,005
Other	8,515	6,628
	<u>120,131</u>	<u>111,633</u>
5 Further Education and Training Receipts		
SOLAS	69,153,159	67,103,259
Department of Further and Higher Education, Research, Innovation and Science	90,731	84,411
Students	-	-
Other	-	-
	<u>69,243,890</u>	<u>67,187,670</u>
6 Student Support Services Receipts		
Department of Further and Higher Education, Research, Innovation and Science	3,755	-
	<u>3,755</u>	<u>-</u>
7 Youth Service Receipts		
Department of Children, Equality, Disability, Integration and Youth	3,721,675	3,640,417
Department of Health	147,982	147,982
Department of Education	108,884	100,000
Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media	50,000	50,000
Mid West Regional Drugs & Alcohol Forum	3,000	3,000
Other	-	-
	<u>4,031,541</u>	<u>3,941,399</u>

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2021

8 AGENCIES and SELF-FINANCING PROJECTS

AGENCIES		Year Ended 31/12/2021	Year Ended 31/12/2020
Project	Sponsoring Department/Funder	€	€
Music Generation Limk City & Clare	Music Generation Ireland/Match Funding/Arts Council	1,159,905	1,045,654
School Meals	Department of Social Protection	571,320	609,012
School Completion Programme	Tusla	281,077	269,959
Examination Bodies SEC	State Examinations Commission	214,861	467
Asylum Migration and Integration Fund (AMIF)	Department of Children, Disability, Integration and Youth	201,050	50,000
Insurance Settlements	Irish Public Bodies Insurance	87,012	324,684
Regeneration Grants	Regeneration (Limk Council)	78,843	43,300
HSE Art Therapists	Health Service Executive	63,566	63,566
Salary Recoup/Secondment	SOLAS	61,315	84,052
Other Agency - 18 in Number	Various	80,288	400,918
		<u>2,799,237</u>	<u>2,891,612</u>
SELF-FINANCING PROJECTS			
School Levies/Fees/Donations	Parents/ Students	1,617,204	1,481,838
Homework/Study club	Parents/Students	85,797	127,029
Outdoor Education Centres	Department of Education	860,920	
	Third Party	<u>259,588</u>	546,504
Third Party Examination Fees	Parents/ Students	(3,190)	191,845
Other Self-financing - 2 in Number	Parents/ Students	39,955	47,744
		<u>2,860,274</u>	<u>2,394,960</u>
Total		<u><u>5,659,511</u></u>	<u><u>5,286,572</u></u>

9 CAPITAL

		Year Ended 31/12/2021	Year Ended 31/12/2020
		€	€
Receipts			
Department of Education		13,581,912	28,154,698
SOLAS		1,582,715	1,306,040
Department of Tourism, Culture, Arts, Gaeltacht and Sport		3,475	92,525
Other		175,000	13,586
Self-financing		120,000	304,596
		<u>15,463,102</u>	<u>29,871,445</u>

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2021

10 Post Primary Schools & Head Office Payments

PAY	Year Ended 31/12/2021			Year Ended 31/12/2020
	Pay €	Non Pay €	Total €	Total €
Instruction	61,806,938	-	61,806,938	58,047,285
Administration	3,966,079	-	3,966,079	4,160,446
Maintenance	1,547,563	-	1,547,563	1,633,468
	<u>67,320,580</u>	<u>-</u>	<u>67,320,580</u>	<u>63,841,199</u>
NON PAY	-	3,996,137	3,996,137	3,823,787
ASSOCIATED PROGRAMMES				
School Services Support Fund	68,511	754,885	823,396	865,696
Book Grant - Needy Pupils	-	477,753	477,753	562,445
Covid-19 Sanitiser & PPE Grant	-	511,694	511,694	370,539
Transition Year Grant	880	387,093	387,973	344,012
Covid-19 Enhanced Supervision Grant	739,017	24,172	763,189	279,988
DEIS Funding	2,042	115,066	117,108	166,122
ICT Grant	-	68,850	68,850	90,017
Covid-19 Cleaning Support Grant	147,357	95,903	243,260	89,273
Traveller Capitation Grant	-	55,712	55,712	68,609
Others 18 in Number	82,271	200,894	283,165	401,869
	<u>1,040,078</u>	<u>2,692,022</u>	<u>3,732,100</u>	<u>3,238,570</u>
	<u>68,360,658</u>	<u>6,688,159</u>	<u>75,048,817</u>	<u>70,903,556</u>

11 Primary School Payments

	Year Ended 31/12/2021			Year Ended 31/12/2020
	Pay €	Non Pay €	Total €	Total €
Capitation Grant	-	38,058	38,058	52,406
Others 7 in Number	92,785	33,762	126,547	54,465
	<u>92,785</u>	<u>71,820</u>	<u>164,605</u>	<u>106,871</u>

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2021

	Year Ended 31/12/2021				Year Ended 2020
	Pay	Non Pay	Allowances	Total	Total
	€	€	€	€	€
12 FURTHER EDUCATION AND TRAINING PAYMENTS					
Further Education and Training					
VTOS	3,417,311	766,185	2,133,980	6,317,477	6,903,115
PLC Funding	5,979,841	216,707	-	6,196,548	5,603,699
Youthreach	3,414,878	648,902	884,181	4,947,962	5,547,964
Core Skills	2,594,063	440,466	-	3,034,529	2,947,680
Co-operation Hours - External Bodies	1,755,160	-	-	1,755,160	1,660,956
Employee Skills Development	1,143,866	452,442	-	1,596,307	1,553,642
FET Operational Costs	464,101	1,163,711	-	1,627,812	1,273,986
Unemployment Blackspots	212,616	350,900	-	563,516	946,607
Community Education	865,769	172,851	-	1,038,621	993,698
FET Building Management Costs	-	1,018,998	-	1,018,998	882,237
Adult Education Guidance Service	581,095	52,785	-	633,880	673,138
Back to Education Initiative	723,506	-	-	723,506	595,695
Skills to Advance Route 1	130,883	390,475	-	521,357	552,502
Mitigating Against Educational Disadvantage Fund	-	481,836	-	481,836	455,333
ESOL Intercultural Limerick	403,047	12,117	-	415,164	431,373
Covid-19 FET Overheads	58,192	359,568	-	417,760	392,906
Skills to Advance Route 3	409,347	24,014	-	433,361	378,576
Technology Enhanced Learning	119,985	220,221	-	340,206	338,677
Learner Supports	307,891	161,366	-	469,256	307,998
Quality Framework	259,516	121,745	-	381,260	298,556
Childcare VTOS/YR Legacy	259,775	-	-	259,775	250,197
FET Continuing Professional Development	82,428	76,384	-	158,812	184,160
QQI Authentication DES	184,385	-	-	184,385	178,183
Youthreach National Co-ordinator	156,165	11,124	-	167,289	158,394
PLC Enhanced Capitation	-	208,565	-	208,565	116,621
Guidance & Counselling	52,455	19,292	-	71,747	104,527
Learner Mentoring	363,597	33,010	-	396,606	-
Curriculum Development	43,999	35,948	-	79,947	96,542
Explore Programme (DFHERIS)	-	91,189	-	91,189	83,953
PLC Rent	-	198,922	-	198,922	65,624
Innovative Projects - P/T	-	100,000	-	100,000	64,459
Refugee Resettlement Programme	38,600	10,370	-	48,970	34,677
Fund for Learners with disabilities	96,861	6,714	-	103,575	28,479
RPL - Recognition Prior Learning	4,553	7,086	-	11,640	9,206
FET Pathways from school	21,006	199,038	-	220,044	-
Locally Devised Assessments	-	-	-	-	3,573
	<u>24,144,891</u>	<u>8,052,931</u>	<u>3,018,161</u>	<u>35,215,983</u>	<u>34,116,933</u>
Training					
TC Staff & Operations	5,841,372	2,322,388	-	8,163,760	7,616,371
Apprenticeship	360,777	1,689,842	7,873,424	9,924,043	7,282,361
Specialist Training Providers (STP)	-	1,898,471	1,126,324	3,024,795	3,053,163
Community Training Centres	29,320	1,800,893	902,689	2,732,902	2,866,153
Traineeships Contracted Provision	-	2,279,426	1,201,495	3,480,921	2,416,022
Skills Training Contracted Provision	-	1,570,539	397,573	1,968,112	1,462,930
Traineeships	294,931	215,723	355,624	866,278	1,117,402
Skills Training	287,309	637,691	85,154	1,010,155	915,595
Evening Courses	525,744	110,382	-	636,126	717,667
Local Training Initiatives	-	196,215	221,810	418,024	415,025
Apprenticeship 2016+	341,076	391,754	-	732,830	388,378
Apprenticeship 2016+ Consortia & Coordinating Provider Support	205,156	181,195	-	386,351	187,492
Justice Workshops	-	103,020	-	103,020	166,429
Traineeships Employed Direct Provision	-	-	-	-	49,796
	<u>7,885,685</u>	<u>13,397,539</u>	<u>12,164,093</u>	<u>33,447,317</u>	<u>28,654,784</u>
Total	<u>32,030,576</u>	<u>21,450,470</u>	<u>15,182,254</u>	<u>68,663,300</u>	<u>62,771,717</u>
13 STUDENT SUPPORT SERVICES PAYMENTS					
Grants and Scholarships	-	3,755	-	3,755	-
	<u>-</u>	<u>3,755</u>	<u>-</u>	<u>3,755</u>	<u>-</u>
14 Youth Services					
UBU - Your Place Your Space	-	2,813,868	-	2,813,868	1,396,611
TYFS- Transitional YFS	-	15,754	-	15,754	1,271,858
UBU - Resilience & Effectiveness Initiative	-	20,277	-	20,277	-
Youth Work Activities	313,801	36,644	-	350,445	313,930
Local Creative Youth Partnership	73,348	34,430	-	107,778	154,690
Regional Task Force	2,242	148,465	-	150,707	148,609
Youth Capital Funding	-	194,967	-	194,967	146,989
Youth Club Grant (Sports Dept.)	-	141,787	-	141,787	134,150
Revised Youth Funding Scheme	-	603	-	603	123,190
Youth Information Centre	-	120,375	-	120,375	91,469
ICT Investment Grants	-	7,538	-	7,538	78,516
2020 Stimulus Package	20,927	39,137	-	60,064	39,171
Minor Covid-19 Grants	-	100,510	-	100,510	10,179
LGBTI Youth Grant	-	7,000	-	7,000	7,000
Youth Employability Initiative	-	10,000	-	10,000	-
	<u>410,318</u>	<u>3,691,355</u>	<u>-</u>	<u>4,101,673</u>	<u>3,916,362</u>

Notes to The Financial Statements - Year Ended 31st December 2021

15 AGENCIES and SELF-FINANCING PAYMENTS

		Year Ended 31/12/2021			Year Ended 31/12/2020
Project	Sponsoring Department/Funder	Pay	Non Pay	Total	€
		€	€	€	
Music Generation Limk City & Clare	Music Generation Ireland/Match Funding/Arts Council	639,677	396,433	1,036,110	869,803
School Meals	Department of Social Protection	-	573,910	573,910	555,880
Examination Bodies SEC	State Examinations Commission	305,845	640	306,485	467
School Completion Programme	Tusla	231,578	24,979	256,557	265,156
Asylum Migration and Integration Fund (AMIF)	Department of Children, Disability, Integration and Youth	110,779	15,294	126,073	116,897
Insurance Settlements	Irish Public Bodies Insurance	-	118,953	118,953	286,021
Regeneration Grants	Regeneration (Limk Council)	102,031	4,128	106,159	37,054
Hospitality Skills (Non Pay)	Regeneration (Limerick Council)	36,686	58,993	95,679	154,060
Salary Recoup/Secondment	ETBI/SOLAS	65,036	263	65,299	82,946
European Projects	Leargas	262	64,913	64,651	54,992
HSE Art Therapists	Health Service Executive	63,566	-	63,566	63,566
Other Agency - 8 in Number	Various	22,099	46,254	68,353	106,886
		<u>1,577,035</u>	<u>1,304,760</u>	<u>2,881,795</u>	<u>2,593,728</u>
SELF-FINANCING PROJECTS					
School Levies/Fees/Donations	Parents/ Students	126,385	1,260,133	1,386,518	1,723,259
Outdoor Education Centres	Department of Education/Third Party	717,299	83,339	800,638	835,033
Homework/Study club	Parents/Students	88,455	29,469	117,924	139,677
Third Party Examination Fees	Parents/ Students	181	13,847	14,028	163,955
Other Self-financing - 2 in Number	Parents/ Students	-	40,641	40,641	68,155
		<u>932,320</u>	<u>1,427,429</u>	<u>2,359,749</u>	<u>2,930,079</u>
Total		<u>2,509,355</u>	<u>2,732,189</u>	<u>5,241,544</u>	<u>5,523,807</u>

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2021

		Year Ended 31/12/2021	Year Ended 31/12/2020
		€	€
16 CAPITAL			
Facility	Expenditure Type		
New School			
Coláiste Chiaráin, Croom, Limerick	Building Works	939,287	8,651,099
Mungret CC	Devolved Planning Stage	494,644	2,933,643
Gaelcholáiste Luimnigh	Devolved Planning Stage	497,723	152,563
Extensions and Minor Building Works			
Ennis Community College, Clare	Extension	5,973,913	2,457,900
Covid-19 Minor Works	Minor Works	595,206	667,369
Glenroe CNS	Emergency Works/ Refurbishment	416,016	26,809
Design & Build Marino College	Building Works	371,425	865,478
Thomond CC ASD Unit/Emergency Works	Extension/M&E Emergency	322,068	41,611
Design & Build Pobalscoil Neas	Building Works	308,724	3,686,088
Monaleen NS, Castletroy, Co. Limerick	Building Works	166,745	180,438
Croom FET Campus - Demolition Works	Building Works	71,670	-
Other various (18) in number	Minor Building Works	206,248	1,794,557
Energy Efficiency Projects			
Energy Efficiency	Energy	425,239	1,437,053
Furniture and Equipment			
Colaiste Chiarain, Croom, Co. Limerick	Furniture	1,046,608	231,333
Kildysart	Furniture	270,691	-
Mungret CC	Furniture	118,053	113,303
Various (8) in number	Furniture	151,889	108,205
ICT Equipment			
Post Primary Schools	IT Equipment School Extensions	534,309	445,267
Colaiste Chiarain, Croom, Co. Limerick	IT Equipment School Extensions	166,415	156,989
Various (3) in Number	IT Equipment School Extensions	91,951	52,484
Further Education & Training - SOLAS			
	Buildings & Equipment	1,518,707	1,253,942
Temporary Accommodation			
Gaelcholáiste Luimnigh	Temporary Accommodation	359,852	361,443
Mungret CC	Temporary Accommodation	231,954	331,033
Mol an Oige	Temporary Accommodation	112,117	117,526
Various (5) in number	Temporary Accommodation	176,961	77,649
Sale of Property			
Sale of Land (Portion of sale remitted to Deptment of Education)	Sale of Land	5,441	-
		<u>15,573,856</u>	<u>26,143,782</u>

Limerick and Clare Education and Training Board

Notes to the Financial Statements - Year Ended 31st December 2021

17 ANALYSIS OF RECEIPTS BY FUNDER

FUNDER	Programme							TOTAL YEAR ENDED 31/12/2020
	Post Primary Schools & Head Office	Primary Schools	Further Education and Training	Student Support Services	Youth Services	Agencies and Self-financing	Capital	
	€	€	€	€	€	€	€	€
State funding received								
Department of Education	74,449,259	111,616	-	-	108,884	860,920	13,581,912	98,583,731
SOLAS	-	-	69,153,159	-	-	151,050	1,582,715	68,409,299
Department of Children, Equality, Disability, Integration and Youth	-	-	-	-	3,721,675	571,320	-	3,665,417
Department of Social Protection	-	-	-	-	-	-	-	609,012
Department of Further and Higher Education, Research, Innovation and Science	-	-	90,731	3,755	-	-	3,475	84,411
Department of Tourism, Culture, Arts, Gaeltacht and Sport	-	-	-	-	50,000	-	-	142,525
Music Generation	-	-	-	-	-	580,263	-	485,794
Limerick Council	-	-	-	-	-	149,597	-	313,334
Tusla	-	-	-	-	-	281,077	-	269,959
Department of Health	-	-	-	-	147,982	214,861	-	147,982
State Examinations Commission	-	-	-	-	3,000	-	-	467
Mid West Regional Drugs & Alcohol Task Forum (Youth Work Ireland)	-	-	-	-	-	-	-	3,000
Higher Education Authority	-	-	-	-	-	63,566	-	(10,924)
The Health Service Executive	-	-	-	-	-	1,937	-	63,566
Léargas	-	-	-	-	-	28,672	-	183,258
Clare Council	-	-	-	-	-	36,525	-	17,200
Arts Council	-	-	-	-	-	-	-	3,600
Third Level College	-	-	-	-	-	-	-	6,414
Non State funding applied to State funded schemes	74,449,259	111,616	69,243,890	3,755	4,031,541	2,939,788	15,168,102	172,978,045
Parents/ Students- tuition fees	1,271,694	8,515	-	-	-	562,393	-	1,887,857
Fundraising	-	-	-	-	-	143,386	120,000	408,096
Irish Public Bodies	189,761	-	-	-	-	-	-	82,606
Tomar Trust/Music Generation	-	-	-	-	-	50,000	-	50,000
Other	-	-	-	-	-	52,252	175,000	82,198
ETBI	-	-	-	-	-	-	-	15,440
Music Network	-	-	-	-	-	17,051	-	-
Other Non-state funding	1,461,455	8,515	-	-	-	825,082	295,000	2,526,197
Parents/ Students	-	-	-	-	-	1,739,766	-	1,848,456
Fundraising	-	-	-	-	-	35,363	-	24,984
Irish Public Bodies	-	-	-	-	-	99,512	-	324,684
Community Foundation for Ireland	-	-	-	-	-	20,000	-	-
	-	-	-	-	-	1,894,641	-	2,198,124
Total	75,910,714	120,131	69,243,890	3,755	4,031,541	5,659,511	15,463,102	177,702,366

2021		01/10/2021*		Receipts direct from Grantor		Receipts from other sources		Total receipts per Operating Statements		Local Funding transfer		Cash expenditure per Operating Statement		Change in Liabilities Debtors		Surplus/ (Deficit) per Operating Statement for 2021		Amount due from/ (due to) grantor	
Department/Office	Project / Programme	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€
Department of Education	Pay ^a	67,281,231	1,534,918	(63,681,676)	(3,704,808)	(67,386,484)	-	(67,386,484)	-	-	-	67,320,580	329,888	-	-	-	-	-	1,798,902
Post Primary Schools and Head Office	Non-Pay ^b	3,853,529	55,273	(3,212,802)	(723,141)	(3,935,943)	41,151	(3,935,943)	(41,151)	-	-	3,996,137	(100,260)	(56,358)	-	-	-	-	-
	Local Funding Surpluses		(462,592)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(503,743)
	Associated Programmes	3,849,973	(1,312,996)	(3,849,973)	(738,314)	(4,588,287)	-	(4,588,287)	-	-	-	3,732,100	(15,430)	-	-	-	-	-	(2,184,613)
Primary Schools		111,616	(34,094)	(111,616)	(8,515)	(120,131)	-	(120,131)	-	-	-	164,605	(1,264)	-	-	-	-	-	9,116
Capital		13,581,912	(6,691,729)	(13,581,912)	(298,475)	(13,880,387)	-	(13,880,387)	-	-	-	14,055,149	(181,158)	-	-	-	-	-	(6,698,125)
Local Creative Youth Partnership		108,884	12,302	(108,884)	-	(108,884)	-	(108,884)	-	-	-	107,778	(5,574)	-	-	-	-	-	5,622
Outdoor Education Centres		860,920	-	(860,920)	(259,588)	(1,120,508)	-	(1,120,508)	-	-	-	800,638	8,780	-	-	-	-	-	-
Mid West Regional Skills		-	(5,855)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(5,855)
Total Department of Education		89,648,065	(6,904,773)	(85,407,783)	(5,732,841)	(91,140,624)	-	(91,140,624)	-	-	-	90,776,987	34,982	254,732	-	-	-	-	(7,578,696)
Other Funders																			
Department of Further and Higher Education, Research, Innovation and Science	Explore Programme	90,731	(5,102)	(90,731)	-	(90,731)	-	(90,731)	-	-	-	91,189	(459)	-	-	-	-	-	(5,103)
	Student Support/Third Level College	3,755	-	(3,755)	-	(3,755)	-	(3,755)	-	-	-	3,755	-	-	-	-	-	-	-
		94,486	(5,102)	(94,486)	-	(94,486)	-	(94,486)	-	-	-	94,944	(459)	-	-	-	-	-	(5,103)
SOLAS	Further Education and Training	69,153,159	(3,689,473)	(69,153,159)	-	(69,153,159)	-	(69,153,159)	-	-	-	68,572,111	289,478	-	-	-	-	-	(3,981,043)
SOLAS	Capital	1,582,715	42,925	(1,582,715)	-	(1,582,715)	-	(1,582,715)	-	-	-	1,518,707	124,107	-	-	-	-	-	103,024
		70,735,874	(3,646,548)	(70,735,874)	-	(70,735,874)	-	(70,735,874)	-	-	-	70,090,818	413,585	-	-	-	-	-	(3,878,019)
Department of Children, Disability, Integration and Youth	Youth Affairs	3,640,417	(225,075)	(3,721,675)	-	(3,721,675)	-	(3,721,675)	-	-	-	3,783,124	3,255	-	-	-	-	-	(160,371)
Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media	2020 Stimulus Package	50,000	(10,829)	(50,000)	-	(50,000)	-	(50,000)	-	-	-	60,064	-	-	-	-	-	-	(765)
State Examinations Commission	Examination Supervision	7,000	-	(214,861)	-	(214,861)	-	(214,861)	-	-	-	306,485	(92,321)	-	-	-	-	-	(697)
Music Generation/Clare & Limerick Co. Councils, University of Limerick	Agency - Music Programmes	-	(273,142)	(716,214)	(443,691)	(1,159,905)	-	(1,159,905)	-	-	-	1,036,110	22,886	-	-	-	-	-	(374,051)
Department of Social Protection	Agency - School Meals	571,320	(126,576)	(571,320)	-	(571,320)	-	(571,320)	-	-	-	573,910	1,409	-	-	-	-	-	(122,577)
Department of Housing, Local Government and Heritage/Limerick City & County Council	Agency-Regeneration	221,050	(241,928)	(78,843)	-	(78,843)	-	(78,843)	-	-	-	201,838	(121,021)	-	-	-	-	-	(239,954)
Clare Council - Clare Local Dev Committee	Agency-RAPID	-	(10,355)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(10,355)
Department of Children, Disability, Integration and Youth	Asylum Migration and Integration Fund	61,315	(3,524)	(151,050)	(50,000)	(201,050)	-	(201,050)	-	-	-	126,073	238	-	-	-	-	-	(78,263)
Department of Children, Disability, Integration and Youth/TUSLA	Agency - School Completion Programme	281,077	(178,401)	(281,077)	-	(281,077)	-	(281,077)	-	-	-	256,557	(501)	-	-	-	-	-	(203,422)
Department of Health/Youth Work Ireland	MWRDIF	150,982	(3,547)	(150,982)	-	(150,982)	-	(150,982)	-	-	-	150,707	30	-	-	-	-	-	(3,792)
Higher Education Authority	Agency - Disability Access	-	(4,641)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(4,641)
Leargas	Agency - Leargas Trips	87,012	(232,045)	(1,937)	-	(1,937)	-	(1,937)	-	-	-	64,651	(2,689)	-	-	-	-	-	(172,020)
Health Service Executive	Agency- Art Therapist	63,566	1,144	(63,566)	-	(63,566)	-	(63,566)	-	-	-	63,566	301	-	-	-	-	-	1,445
Other Agency	Anti Graffiti / Creative Cluster / Comm Environment Fund/Creative Schools Project	800	(4,484)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(4,484)
Total State		1,494,122	(1,088,328)	(2,279,850)	(493,691)	(2,773,541)	-	(2,773,541)	-	-	-	2,839,961	(191,668)	-	-	-	-	-	(1,213,576)
Total Non State	Agency and Self financing	-	(1,077,148)	-	(1,966,444)	(1,966,444)	-	(1,966,444)	-	-	-	1,811,716	10,855	-	-	-	-	-	(1,031,982)
Total State and Non State		1,494,122	(2,165,476)	(2,279,850)	(1,966,444)	(4,742,985)	-	(4,742,985)	-	-	-	4,651,677	(180,813)	-	-	-	-	-	(1,245,568)

18 Source and Use of funds (continued)

Reconciliation of Amount due From/ (Due to) Grantor to Revenue Surplus/(Deficit) per Statement of Current Assets and Liabilities

	31/12/2021	31/12/2020
	€	€
Amount due from/ (due to) Grantor at 31 December		
Bank Balance (Page 11)	23,734,529	22,099,435
Third Party Debtors (Note 22)	522,293	431,284
Pay & Expenses Liabilities (Note 26)	(9,152,662)	(8,791,103)
Revenue Surplus/(Deficit) per Statement of Current Assets and Liabilities	<u>1,236,413</u>	<u>792,642</u>

Notes

a Opening balances Balances are reported on an accruals basis.

b Pay *Department of Education* : Post-Primary Schools and Head Office Pay Grant was funded by direct receipts from grantor of €63,681,676 and anticipated receipts from Retained Superannuation Contributions of €3,664,097. Actual receipts of Retained Superannuation Contributions were €3,704,808 which is €40,711 more than anticipated.

c Non Pay *Department of Education* : Post-Primary Schools and Head Office Non Pay Grant was expected to be funded by direct receipts from grantor of €3,212,802 and forecasted locally raised receipts of €681,990. In 2021 actual locally raised receipts were €779,814 (Locally raised receipts of €640,536 includes an IPB Capital Dividend of €107,156 which was not included in original forecast estimate) resulting in a deficit of receipts of €41,454 less than the amount forecasted. Surplus receipts are due to the Department of Education and are not considered part of the current year funding.

d Total State funding The difference between the total amount received from grantors of €162,243,143 above and the total in Note 14 - Funding of €165,947,951 is represented by Retained Superannuation Contributions of €3,704,808.

Limerick & Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2021

	31/12/2021	31/12/2020
	€	€
19 Current Assets - Recurrent State Grants		
Amount due from Department of Education		
Non Pay Grant Underfunding	-	55,273
Pay Grant Underfunding	1,798,902	1,534,918
Associated Grant Underfunding	31,417	111,017
Primary Schools	48,050	4,159
Local Creative Youth Partnership	-	12,302
Amount due from SOLAS	1,263,032	2,366,041
	<u>3,141,401</u>	<u>4,083,710</u>
20 Current Assets - Capital State Grants		
Amount due from Department of Education	1,091,316	1,261,562
Amount due from SOLAS	142,608	78,808
	<u>1,233,924</u>	<u>1,340,370</u>
21 Current Assets - Other Recurrent Income		
Amount due from Other Programme Funders (State)	7,163	1,144
Amount due from Other Programme Funders (Non-State)	1,021	1,128
	<u>8,184</u>	<u>2,272</u>
22 Current Assets - Third Party Debtors		
Recoupments Other	408,508	377,701
Salary Recoupments/Overpayments	21,464	25,468
State Exams	92,321	28,115
	<u>522,293</u>	<u>431,284</u>

Limerick & Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2021

	31/12/2021	31/12/2020	
	€	€	
23 Current Liabilities - Recurrent State Grants			
Amount due to Department of Education			
Associated Grants Unspent	2,216,029	1,424,013	
Primary Schools Grant Unspent	38,934	38,253	
Department of Education (FET) Funded Regional Skills	5,855	5,855	
Department of Education (Youth) Local Creative Youth Partnership	-	-	
Local/Receipts/Receivable Excess	503,744	462,592	
DFHERIS (FET) Explore Programme	5,103	5,102	
Amount due to Solas	5,244,075	6,055,514	
Amount due to Dept. of Children, Equality, Disability, Integration and Youth	160,467	225,075	
Amount due to Dept. of Tourism, Culture, Arts, Gaeltacht & Sport	765	10,829	
Amount due to Dept. of Health MWRDTF	3,792	3,547	
	8,178,764	8,230,780	
24 Current Liabilities - Capital State Grants			
Amount held for Department of Education	7,789,441	7,953,291	
Amount due to SOLAS	39,584	35,883	
	7,829,025	7,989,174	
25 Current Liabilities - Other Recurrent Income			
Amount held for Tusla	203,422	178,401	
Amount held for Dept. of Social Protection	122,577	126,576	
Amount held for Leargas	172,020	232,045	
Amount held for HEA	4,641	4,641	
Amount held for Students	868,908	893,813	
Amount held for Other Programme Funders (State)	707,804	533,433	
Amount held for Other Programme Funders (Non-state)	164,095	184,463	
	2,243,467	2,153,372	
26 Pay and Expense Liabilities			
Pay Liabilities	3,048,567	2,619,782	
Expense Liabilities	6,104,095	6,171,321	
	9,152,662	8,791,103	
27 Movement in Other Net Current Assets			
	Balance as at	Balance as at	Movement in
	31/12/2021	31/12/2020	Year
	€	€	€
Current Assets			
Increase/(Decrease) in Recurrent State Grants Receivable	3,141,401	4,083,710	(942,309)
Increase/(Decrease) in Capital State Grants Receivable	1,233,924	1,340,370	(106,446)
Increase/(Decrease) in Other Recurrent Income Receivable	8,184	2,272	5,912
Increase/(Decrease) in Third Party Debtors	522,293	431,284	91,009
	4,905,802	5,857,636	(951,834)
Current Liabilities			
(Increase)/Decrease in Recurrent State Grant Liabilities	8,178,764	8,230,780	52,016
(Increase)/Decrease in Capital State Grant Liabilities	7,829,025	7,989,174	160,149
(Increase)/Decrease in Other Recurrent Income Liabilities	2,243,467	2,153,372	(90,095)
(Increase)/Decrease in Pay and Expense Liabilities	9,152,662	8,791,103	(361,559)
	27,403,918	27,164,429	(239,489)
			(1,191,323)

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2021

28 Remuneration

	2021 €	2020 €
(a) Aggregate Employee Benefits		
Staff Short-term benefits	102,398,263	95,108,900
Termination benefits	-	-
	<u>102,398,263</u>	<u>95,108,900</u>
(b) Staff Short-Term Benefits		
Pay (Comprising Basic Pay/Allowances/ Overtime) including Employer's PRSI	-	9,323
	<u>-</u>	<u>9,323</u>

The pay ranges and the number of employees in each range are:

Pay Range	No. Employees	Cost in 2021*
		€
0 - 59,999	1968	43,497,815
60,000 - 69,999	247	16,162,005
70,000 - 79,999	323	24,037,137
80,000 - 89,999	128	10,791,857
90,000 - 99,999	26	2,429,289
100,000 - 109,999	23	2,404,825
110,000 - 119,999	11	1,273,164
120,000 - 129,999	9	1,113,904
130,000 - 139,999	3	393,221
140,000 - 149,999	2	295,046
Total:	2,740	102,398,263

* Costs in 2021 include employers' PRSI.

(c) Termination Benefits

There were no termination benefit settlements during the year (2020 €0).

(d) Key Management Personnel

Key management personnel in LCETB consist of the Chief Executive and the Directors of Schools, Further Education, and Organisation Support and Development. The total value of employee benefits for the key management personnel excluding employer's PRSI is set out below:

	2021 €	2020 €
Salary	424,766	409,835
Allowances	55,406	53,305
Termination Benefits	-	-
	<u>480,172</u>	<u>463,140</u>

(e) Chief Executive Salary and Benefits

	2021 €	2020 €
The Chief Executive remuneration package excluding employers' PRSI for the year was:		
Basic Salary	142,055	138,224
Arrears	-	-
	<u>142,055</u>	<u>138,224</u>

The Chief Executive is a member of an unfunded defined benefit public sector pension scheme and his entitlements do not extend beyond the standard entitlements available under the scheme.

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2021

29 Specific Costs	2021 €	2020 €
(a) Consultancy		
The costs of external services under the following headings:		
Legal (includes general legal advice)	5,884	10,820
Financial / Actuarial	-	-
Public relations/marketing	-	-
Human Resources	-	-
Audit Fee (Annual external audit)	66,800	63,000
Other	-	-
	72,684	73,820
(b) Legal Costs and Settlements		
Legal costs and settlements for the year can be analysed under:		
Legal fees - legal proceedings	-	24,723
Conciliation and arbitration payments	-	-
Settlements	-	-
	-	24,723
LCETB did not incur legal costs in relation to ongoing matters involving Other State Bodies In 2021 legal costs and settlements were paid by IPB and the Net cost, or excess, incurred by LCETB is nil.		
(c) Travel and Subsistence		
Travel and subsistence costs comprise:		
Domestic		
- expenses paid to Board Members	15,965	6,465
- expenses paid for Board Members	-	-
- expenses paid to employees	77,610	167,472
	93,575	173,937
International		
circula		
- expenses paid for Board Members	-	-
- expenses paid to employees	6,045	23,888
	6,045	23,888
Total	99,620	197,825
(d) Hospitality		
Hospitality costs incurred were:		
Staff Hospitality	618	3,400
Other	4,419	5,043
	5,037	8,443

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2021

30 Board Members' Expenses

Expenses and Fees are paid to Board members for travel to Board-related meetings.

The aggregate expenses paid to each member in the year ended the 31st December 2021 were:

Board Member	Statutory Meetings	Interview Boards	Attendance at Conferences / Seminars	Board of Management Meetings	Audit & Finance Other	Total	Total Fees
	€	€	€	€	€	€	€
Cllr. Clare Colleran Molloy	-	-	-	-	-	0	-
Mr. Michael Cregan	-	-	-	-	-	0	-
Cllr. Michael Donegan	-	-	-	-	-	0	-
Ms. Elaina Fitzgerald	-	-	-	-	-	0	-
Cllr. Liam Galvin	-	-	-	-	-	0	-
Mr. Michael Guilfoyle	-	-	-	-	-	0	-
Ms. Catherine Hehir	-	-	-	-	-	0	-
Ms. Sheila Hickey	-	-	-	-	-	0	-
> Cllr. Gabriel Keating	164	-	166	-	-	330	-
Cllr. Sarah Kiely	-	-	-	-	-	0	-
Cllr. Joe Killeen	-	-	-	-	-	0	-
Mr. Sean McMahon	-	394	-	-	-	394	1,318
Cllr. Paul Murphy	-	-	-	-	-	0	-
Cllr. Ann Norton	-	334	-	-	-	334	6,902
Mr. Mark O'Dea	-	-	-	-	-	0	-
Mr. Donal ÓhAiniféin	-	-	-	-	-	0	-
*> Cllr. Kieran O'Hanlon	-	252	291	-	-	543	6,144
Ms. Marian Petty	-	-	-	-	-	0	-
Cllr. Elena Secas	-	-	-	-	-	0	-
^ Cllr. John Sheahan	-	-	-	-	-	0	-
Cllr. Brigid Teefy	-	-	-	-	-	0	-
Total	€164	€980	€457	€0	€0	€1,601	€14,364

***Chairperson January to December 2021**

>ETBI Representative

Chairperson of Limerick & Clare ETB January to September 2019

^IPB Representative

Chairperson of Limerick & Clare ETB October to December 2020

31 Committee Fees

The following fees were paid to Non-Board Committee members

Audit and Risk Committee (ARC)	(No. of Non Board ARC members 2021 - 3, 2020 - 0)	4,994	6,637
Finance Committee (FC)	(No. of Non Board FC members 2021 - 3, 2020 x 1)	4,423	2,961

	2021	2020
	€	€
	4,994	6,637
	4,423	2,961
	<u>9,417</u>	<u>9,598</u>

32 Chief Executive's Travel Expenses

Domestic Travel
Foreign Travel

	2021	2020
	€	€
	953	7,440
	-	-
	<u>953</u>	<u>7,440</u>

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2021

33 Capital Commitments

At 31st December, 2021 LCETB had capital commitments of € 0.636 million (2020 €6.125 million)

All of the above capital expenditure will be Exchequer funded.

34 Lease and Other Finance Commitments

At 31 December 2021 LCETB had future minimum lease payments under non-cancellable operating leases as follows:

	2021	2020
	€	€
Payments due:		
Within one year	2,011,558	1,467,281
Between two and five years	6,109,601	5,660,995
After 5 years	4,279,084	5,717,901
	<u>12,400,243</u>	<u>12,846,177</u>

35 Contingencies

At the date of approval of these financial statements, there were no significant legal proceedings in respect of events that occurred on or before the 31/12/2021.

36 Additional Superannuation Contribution

The ETB does not make pension contributions in respect of employees. Since 2013 all new entrants are obliged to join the Single Public Pension Scheme.

From 1 January 2019 onwards, members of public service defined benefit pension schemes pay an additional superannuation contribution (ASC) arising from the Public Service Stability Agreement (2018-2020) and the Public Service Pay and Pensions Act 2017. ASC is a permanent contribution in respect of pensionable remuneration.

The ETB deducted Additional Superannuation Contributions from employees amounting to €3,005,116 (2020 €2,781,999) which were remitted to the Department of Education.

37 Write - Offs

In 2021 sanction was given by Department of Public Expenditure and Reform to the National Shared Services Office (NSSO), who act as payroll providers for ETB pensioner payments, to write off overpayments to the value of €250 for individual deceased pensioners on the Superannuation Scheme/Schemes.

In 2021, nil was written off on behalf of LCETB.

38 Annual Contribution to Education and Training Boards Ireland

LCETB made a contribution of €102,790 to ETBI in 2021.

39 Charity Registration

LCETB has charitable status under the Charities Act 2009 and is registered with the Charities Regulator. The Charity Number CHY 20083830.

40 Connected Persons

Transactions with connected persons during the year amounted to €8,620. As part of the Code of Ethics a staff member declared an interest in a landscaping business. LCETB engaged the services of this business, local to the schools, to carry out maintenance on School pitches. Each transaction complied with LCETB purchasing procedures and no conflict of interest occurred as staff member did not deal with the engagement of the services.

41 Provision of National Service

The Youthreach National Coordinator is working for the Department of Education and is paid by LCETB. The cost of providing the service in 2021 was €167,289 compared to €158,394 in 2020. A Grant is provided by SOLAS to cover the cost of salaries and related expenses.

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2021

42 Property

Limerick and Clare ETB provides educational service and activities from the properties listed below:

42A OWNED			
Category	Location	Annual Rent per agreement	Expiry Date
Primary level, Post Primary Level and Centres			
Castletroy College	Castletroy, Co. Limerick Ireland	n/a	n/a
Colaiste Chiarán	Skagh,Croom, Co. Limerick	n/a	n/a
Colaiste Ide agus Iosaef	Abbeyfeale, Co. Limerick Ireland	n/a	n/a
Colaiste Iosaef	Kilmallock, Co. Limerick	n/a	n/a
Colaiste Mhuire	Askeaton, Co. Limerick	n/a	n/a
Colaiste na Trocaire	Rathkeale, Co. Limerick	n/a	n/a
Desmond College	Newcastlewest, Co. Limerick	n/a	n/a
Ennis Community College	Harmony Row, Ennis, Co. Clare	n/a	n/a
Ennistymon Vocational School	Ennistymon, Co. Clare	n/a	n/a
Hazelwood College	Dromcollogher, Co. Limerick	n/a	n/a
Scariff Community College	Scariff, Co. Clare	n/a	n/a
St. Anne's Community College	Killaloe, Co. Clare	n/a	n/a
St. John Bosco Community College	Kildysart, Co. Clare	n/a	n/a
St. Joseph's Community College	Kilkee, Co. Clare	n/a	n/a
St. Michael's Community College	Kilmihil, Co. Clare	n/a	n/a
Thomond Community College	Moylish Park, Limerick	n/a	n/a
College of FET - O'Connell Street Campus	O'Connell Avenue, Limerick.	n/a	n/a
College of FET - Newcastlewest Campus	Newcastlewest , Co. Limerick.	n/a	n/a
College of FET - Abbeyfeale Campus	Abbeyfeale, Co. Limerick.	n/a	n/a
College of FET - Hospital Campus	Hospital, Co. Limerick	n/a	n/a
College of FET - Cappamore Campus	Cappamore, Co. Limerick	n/a	n/a
LCFE Mulgrave Street, Campus	Mulgrave Street, Limerick	n/a	n/a
College of FET - Kilrush Campus	Cooraclare Road, Kilrush, Co. Clare.	n/a	n/a
College of FET - Scariff Campus	Scariff, Co. Clare	n/a	n/a
College of FET - Raheen Campus	Raheen Business Park, Limerick.	n/a	n/a
College of FET - Kilmallock Road, Campus	Kilmallock Road, Limerick City	n/a	n/a
College of FET - Shanagolden Campus	Shanagolden, Co. Limerick	n/a	n/a
College of FET - Kilmallock Town Campus	Kilmallock, Co. Limerick	n/a	n/a
College of FET - Croom Campus	Croom, Co. Limerick	n/a	n/a
Organic Campus\An t-Ionad Glas	Dromcollogher, Co. Limerick	n/a	n/a
College of FET - Miltown Malbay Campus	Miltown Malbay, Co. Clare.	n/a	n/a
Others			
OETC - The Burren	Turlough, Bellharbour, Co. Clare	n/a	n/a
OETC - Kilfinane	Kilfinane, Co. Limerick	n/a	n/a
Limerick School of Music	Mulgrave Street, Limerick	n/a	n/a
Music Generation, Athenaeum Building	30 Upper Cecil Street, Limerick	n/a	n/a
Land			
Railway Road, Recreation use for Desmond College	Newcastlewest, Co. Limerick	n/a	n/a
Land at Kilkee - Recreation for St. Josephs CC	Kilkee, Co. Clare.	n/a	n/a
Site for New Gaelcholaiste Luimnigh	Clare Street, Limerick	n/a	n/a
42B Property not Owned - Leased			
Category	Location	Annual Rent per agreement	Expiry Date
Primary level, Post Primary Level and Centres			
Gaelcholáiste Luimnigh	Sir Harrys Mall, Limerick	654,699	01/09/2028
Glenroe National School	Spittle, Kilmallock, Limerick	5,000	31/08/2045****
Mol an Oige, National School	Ennistymon, Co. Clare	15,000	27/07/2015***
Raheen Wood Community National School	Raheen, Tuamgraney, Co. Clare	43,625	24/07/2017****
COVID Leases			
Ennistymon CC - Unit No. 2	The Square, Ennistymon	12,000	31/08/2021
Gaelcolaiste Luimnigh - Absolute Hotel	Sir Harrys Mall, Baals Bridge Limerick	35,200	31/05/2021
Centres			
College of FET - Ennis Campus	Clonroad Business Park, Ennis, Co. Clare.	177,432	31/12/2037
College of FET - Ennis Campus	Clonroad Business Park, Ennis, Co. Clare.	148,712	31/08/2039
College of FET - Ennis Campus	Clonroad Business Park, Ennis, Co. Clare.	19,208	31/08/2039
College of FET - Shannon Campus	Shannon, Co. Clare.	390,921	31/12/2020**
College of FET - Newcastlewest Campus	Round House, St. Marys Road, NCW, Limerick	9,000	01/09/2024
College of FET - Hospitality Campus	LEDP, Roxboro Road, Limerick.	73,656	31/01/2029
College of FET - Ennistymon Campus	Art Room, Ennistymon, Co. Clare.	7,200	30/06/2021
College of FET - Ennistymon Campus	Church Street, Ennistymon, Co. Clare.	17,220	19/04/2026
College of FET, Shannon Town Campus	4 Bru na Sionna, Shannon, Co. Clare.	34,400	31/03/2026
College of FET- Watchhouse Cross Campus	Watchhouse Cross, Moyross, Limerick.	79,910	31/08/2029
College of FET - Tuamgraney Campus	Brian Boru Building, Tuamgraney, Scariff	32,197	31/03/2022

Modular Accommodation				
Colaiste Chiaráin	Croom, Co. Limerick		28,943	31.12.2022
Ennistymon Vocational School	Ennistymon, Co. Clare		15,990	*30.06.2022
LCFE Mulgrave Street, Campus	Mulgrave Street, Limerick		16,630	*30.06.2022
Limerick School of Music	Mulgrave Street, Limerick		8,856	*30.06.2022
Mol An Oige***	Ennistymon, Co. Clare		83,682	*31.12.2022
Mungret College , Actavo (Phase 1)	Dromdarrig, Mungret, Co. Limerick		74,595	*30.06.2022
Mungret College, Roadmaster, (Phase 1)	Dromdarrig, Mungret, Co. Limerick		25,584	*30.06.2022
Mungret College, Instaspace (Phase 2)	Dromdarrig, Mungret, Co. Limerick		70,356	*11.09.2022
Mungret College, Castlecabin (Phase 3)	Dromdarrig, Mungret, Co. Limerick		63,320	*01.09.2022
Scariff Community College	Drewsborough, Scariff, Co. Clare		15,350	*30.06.2022
College of FET - Scariff Campus	Drewsborough, Scariff, Co. Clare		46,272	10.11.2025
Scariff Community College (Covid related)	Drewsborough, Scariff, Co. Clare	€2,066 paid monthly	€172	Paid on month by month basis due to covid restrictions

42C Property not Owned - Other (Licenced, Managed, Service Level Agreements and PPP)				
Category	Location	Status	Annual Rent per agreement	Expiry Date
Primary level, Post Primary Level and Centres				
Mungret Community College	Dromdarrig, Mungret, Co. Limerick	Licenced	€0	30/6/2023

42D Properties in use by a 3rd Party				
Category	Location	Status	Annual Rent per agreement	Expiry Date
Limerick Education Centre	Marshal House, Top Floor	Owned	€120,000	01/10/2027
West Clare Resource Centre	Miltown Malbay Creche Facilities	Owned	€100	01/04/2027
Local Community	St. John Bosco, All Weather Pitch	Owned	€10	01/08/2033
Clarisford Park, Killaloe Community	St. Annes CC All Weather Pitch	Owned	€10	01/06/2048

42E Properties not in use:				
Centres	Location	Status	Annual Rent per agreement	Expiry Date
Theatre Royal	29 Upper Cecil Street, Limerick	Owned	n/a	n/a
Convent Premises - Community/Education Purposes	Convent Abbeyfeale, Co. Limerick	Owned	n/a	n/a

** Lease currently under negotiation

*** LCETB obtained the patronage on 1/9/2019 and the expired leases are currently in the process of being regularised

**** LCETB obtained the patronage on 1/9/2020 and the leasing arrangements in respect of these properties is being dealt with by the ETBs legal advisor

Notes:

Owned - Limerick and Clare ETB hold full title and ownership of these properties.

Leased - Limerick and Clare ETB holds a lease for these properties.

Licenced - Limerick and Clare ETB holds a licence for these properties. A Licence is used for shorter term agreements where Limerick and Clare ETB do not wish to commit to a long term lease due to operational reasons and funding.

Limerick and Clare ETB Properties in use by a third party also operate under a licence agreement as Limerick and Clare ETB do not issue leases for any of its properties.

Managed - The property is owned by another party (usually Department of Education or County Council) and Limerick and Clare ETB only manage the property or part thereof. Limerick and Clare ETB is not the owner or the patron.

Service Level Agreement - Similar to Managed Properties.

PPP - Public Private Partnership

Notes to The Financial Statements - Year Ended 31st December 2021

43 The impact of COVID 19

The COVID 19 pandemic developed rapidly in 2020 and its impact has continued throughout 2021. Measures taken by our government to contain the virus continued affect how we operate. LCETB has taken a range of measures to monitor and mitigate the effects of COVID 19 including putting in place required safety and public health measures for our staff such as social distancing and working from home. Notwithstanding the impact of COVID 19, LCETB continues to carry out its vital role in education and training with a focus on ensuring continuity of education for learners, including a particular focus on more vulnerable students.

Since March 2020 the pandemic has had a financial implications for LCETB and we have received additional resources in the form of government grants to assist us in continuing in our role.

In 2021 we received the following additional COVID 19 related funding

- Department of Education - COVID 19 operational supports for a full return to school - €1,399,964
- Department of Education - COVID 19 Additional Supervision Arrangements - €825,345
- SOLAS - COVID 19 FET overheads - €310,789
- Department of Children, Equality, Disability, Integration and Youth - Youth Services - €84,865
- Increased Student access support Mitigating Educational Disadvantage Fund (MEADF) - €414,831

This additional grant assistance provided funding across a range of areas of expenditure arising from the pandemic such as:

- Cleaning support
- Hand sanitiser and PPE
- Enhanced Supervision Support
- Minor Works including classroom reconfiguration
- Additional Short term COVID related leases
- Software licences and IT equipment
- Calculated grades aides

The additional costs incurred were partially offset by savings in the areas of

- Substitution costs
- Travel and subsistence
- Consumables and costs incurred for contract management services and
- Savings associated with the delivery of Further Education and Training provision, including apprenticeships, where allowances would normally be paid to learners but where prolonged centre closures meant some classes did not take place as scheduled and there was a drop in learner payments.

On 01/10/2021, LCETB refunded the Department of Education unspent COVID 19 funding of 244,463.

LCETB has taken the following steps to manage and mitigate the effects of the pandemic on its operation

- LCETB engaged its business continuity plan to ensure that its operations continued as normal in line with its regulatory requirements.
- The Audit and Risk Committee reviewed the updated risk register to take account of the specific risks arising from COVID 19 and LCETB developed and implemented additional control measures as required.
- The Departments of Education and Further and Higher Education, Research, Innovation and Science of Education put in place a range of steering and engagement structures to support the education and training system in navigating the challenges of COVID-19. LCETB is participating in these structures to ensure a joined-up approach across the education sector.

In 2022 we will continue to follow the various government policies and advice and, in parallel, we will do our utmost to continue our vital role in the best and safest way possible. Within the further education and training sector, ETB's will continue to play an important role in the response to upskilling and reskilling those adversely impacted by the pandemic.

44 Approval of the Financial Statements

The Financial Statements for the year ended 31/12/2021 were approved by the Board of Limerick and Clare ETB on 29th March 2022.