

Bord Oideachais agus Oiliúna Luimnigh agus an Chláir

Limerick and Clare Education and Training Board



Bord Oideachais & Oiliúna
LUIMNIGH & AN CHLÁIR

LIMERICK & CLARE
Education & Training Board

Financial Statements For The Year Ended 31st December 2022

Limerick and Clare Education and Training Board

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Limerick and Clare Education and Training Board

Statement of Board Responsibilities

Limerick and Clare Education and Training Board was established on 1 July 2013 under the provisions of the Education and Training Boards Act 2013.

Section 51 of that Act requires the ETB to keep in such form and in respect of such accounting periods as may be approved by the Minister for Education with the consent of the Minister for Finance and the Minister for Public Expenditure, NDP Delivery and Reform, all proper and usual accounts of the monies received or expended by it.

In preparing those accounts, the Board is required to:

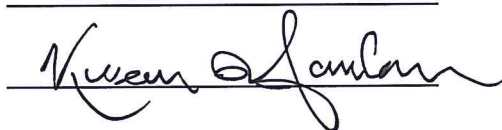
- (a) apply the standard accounting policies for the preparation of ETB financial statements
- (b) make judgements and estimates that are reasonable and prudent
- (c) disclose and explain any material departures from the standard accounting policies

The Board is responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Board and which enable it to ensure that the Financial Statements comply with section 51 of the Education and Training Boards Act 2013.

The Board is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chairperson: Cllr. Kieran O'Hanlon

Signature:



Date:

12th December, 2023

Statement on Internal Control

Limerick and Clare Education and Training Board (ETB) came into being on 1 July 2013 under the provisions of the Education and Training Boards Act 2013. On that date, LCETB took over the Assets, Liabilities and functions of the former Vocational Education Committee's of Limerick City, Counties Limerick and Clare. With effect from 1st July 2014, LCETB took over from SOLAS, the assets, liabilities and the management of the activities of their Training Centres.

The Code of Governance for ETBs is set out in Circular Letter 02/2019, which was issued by the Department of Education to all ETBs in January 2019. The Code of Governance was adopted by LCETB at its meeting on 26th February, 2019.

A new board was constituted for Limerick & Clare Education and Training Board on 2nd October, 2019 and at its meeting on 2nd October, 2019 the Board completed the appointment of new Finance and Audit and Risk Committees.

Responsibility for the System of Internal Control

As Chairperson of Limerick & Clare Education and Training Board, I acknowledge the responsibility of the Board for ensuring that an efficient, effective and economic system of internal controls is maintained and operated. The system can only provide reasonable, and not give absolute assurance, that assets are safeguarded, transactions are authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely period.

Key Control Procedures

The Board has taken steps to ensure an appropriate control environment by:

- Clearly defining management and staff responsibilities.
- Establishing procedures for reporting significant control failures and ensuring appropriate corrective actions.
- Establishing a formal risk management system involving procedures for identifying and evaluating all risks which could prevent LCETB achieving its objectives.

The system of internal control operated in Limerick & Clare ETB is based on:

- Detailed administrative procedures.
- Segregation of duties.
- Specific authorisations.
- Internal checks.
- Monthly management review of reports outlining the actual and budgeted results of programmes operated by Limerick & Clare ETB.

The Boards Oversight Framework includes:

The Board's monitoring and review of the effectiveness of the system of internal controls is informed by:

- The Chief Executive who has responsibility for the internal control framework.
- Recommendations made by the Office of the Comptroller and Auditor General in management letters or other reports.
- Recommendations made by the Internal Audit Unit - ETB's.
- Work of the Audit & Risk Committee and the Finance Committee.
- Reviewed the effectiveness of the Board at March 2023 meeting.

Audit and Risk Committee

The Board's oversight of the system of internal control is informed by the work of Audit and Risk Committee (ARC) who met six times in 2022. The work programme of the ARC included consideration of:

- Internal Audit Reports.
- External audit reports and the management letters of the Comptroller and Auditor General (C&AG).
- Annual Financial Statements.
- Risk Management Framework.
- Risk Register and Risk Appetite Statement.
- Audit Register.
- Compliance Audit Report.
- Risk Management Reports from DOSD/Chief Risk Officer.
- Opinion report to the board as to the adequacy and appropriateness of the systems of internal control.
- Reviewed the effectiveness of the ARC at June 2022 meeting.

The Chief Executive, Director of OSD, Director of FET, Director of Schools, Head of Finance, Compliance Officer, Director of IAU, Deputy Director IAU, Internal Auditor IAU provided reports on operation of controls, finances and met with the Audit and Risk Committee in 2022.

The Audit and Risk Committee reviewed the effectiveness of the system of internal controls for the relevant reporting period on 23rd February 2023.

Bord Oideachais agus Oiliúna Luimnigh agus an Chláir
Limerick & Clare Education and Training Board
Statement on Internal Control

Finance Committee

The Board's oversight of the system of internal control is also informed by the work of Finance Committee who met four times in 2022. The work programme of the Finance Committee included consideration of:

- Annual Financial Statements 2022 (AFS).
- Recommendation to the Board of AFS 2022.
- Monthly Income and Expenditure Accounts.
- Risk Management Reports from DOSD and Chief Risk Officer.
- Reviewed the effectiveness of the Finance Committee at March 2023 meeting.

The Chief Executive, Director of OSD and Head of Finance reported to the Finance Committee in 2022.

The Finance Committee reviewed the Annual Financial Statements 2022 on 27th March, 2023 and recommended their adoption to the Board.

Internal Audit

An Internal Audit service is provided by the Internal Audit Unit – Education and Training Boards (IAU-ETB), who provide an overall opinion on areas audited. The overall opinion is based on the findings identified during the audit and the range of possible opinions is as follows:

Comprehensive – system of internal control is adequate and operates effectively.

Adequate – system of internal control is generally adequate and operates effectively.

Inadequate – system of internal control is inadequate and does not operate effectively.

The following internal audit reviews were carried out in the period from the 01 January 2022 - 31 December 2022;

(i) An Audit of School Meals was conducted in September 2021 and the final report was received on 30th September, 2022 and presented to the Audit and Risk Committee on 1st December, 2022. The overall finding of the report was that there was an adequate system of controls in place. A total of 8 recommendations were made - 3 High, 3 Medium and 2 Low. LCETB is updating the School Meals Policy and implementing all the recommendations.

(ii) An Audit of CTC Provision was conducted in November 2021, the final report was received on 22nd June, 2023 and was presented to the Audit and Risk Committee on 20th October, 2023. The overall finding of the report was that there was an adequate system of controls in place. A total of 15 recommendations were made - 1 High, 7 Medium and 7 Low. LCETB is currently working on implementing the recommendations.

(iii) An Audit on Covid-19 Finance was conducted in August 2022, the final report was received on 22nd November, 2023 and was presented to the Audit and Risk Committee on 1st December, 2023. The overall finding of the report was that there was a comprehensive system of controls in place. A total of 3 recommendations were made - 0 High, 1 Medium and 2 Low. LCETB is currently working on implementing the recommendations.

(iv) A Review on Governance and Risk was conducted in November 2022, the final report was received on 11th October, 2023 and was presented to the Audit and Risk Committee on 20th October, 2023. As this was a high level review and not an audit the report did not include an audit opinion. A total of 13 recommendations were made - 0 High, 2 Medium and 11 Low. LCETB is currently working on implementing the recommendations.

Breaches of system of internal control - Procurement

LCETB is continuing to work towards meeting all its responsibilities in respect of procurement regulations. There are instances where goods and services are procured across a number of LCETB sites through competitive procurement processes, in line with LCETB's Procurement Policy, but the cumulative value across all sites exceeds National/EU tendering thresholds.

Based on analysis of 2022 expenditure in areas where an organisation-wide eTenders process is appropriate, expenditure totalling €2,904,601 (ex. VAT) has been identified as non-compliant as follows:

Breaches of system of internal control - Procurement (continued)

(i) Expenditure of €131,440, from January to December 2022, for Hair and Beauty Supplies for the Hairdressing Apprenticeship Programme, paid to 12 companies. LCETB had intended to avail of a promised Sectoral arrangement, however this process is not now proceeding so we are developing a tender document to go to the market to ensure full compliance with Public Procurement requirements. Tender documents have been prepared for publication. LCETB will publish this Dynamic Purchasing System (DPS) arrangement in Q4 2023. It is anticipated that compliance will be achieved by Q2 2024.

(ii) Expenditure of €776,037, from January to December 2022, for the supply of tools and class materials for the Electrical Apprenticeship Programmes, paid to 7 companies. LCETB ran a tender competition in 2020 for Electrical Consumables. Unfortunately, no valid tender was received. A further competition was published by LCETB and a multi-supplier framework has been put in place. Compliance achieved.

(iii) Expenditure of €85,160, from January to December 2022, for Class materials for the Refrigeration Apprenticeship Programme, paid to 6 companies. Tender competition advertised on eTenders under RFT ID 237616. 1 invalid tender received for a multi-supplier framework by the tender deadline. A second competition was published by LCETB, two (2) submissions have been received and this competition is currently under evaluation. Compliance should be achieved in Q1 of 2024.

(iv) Expenditure of €380,529, from January to December 2022, for Printing Services across the organisation, paid to 30 companies. Tender competition advertised on eTenders under and is currently under evaluation. This is now at Contract award stage. Compliance to be achieved Q4 2023

(v) Expenditure of €89,516 from January to December 2022, for Class materials for Class Consumables for Engineering (Post-Primary), paid to 2 companies. There was a National contract in place for these consumables however this expired in 2021. Compliance achieved.

(vi) Expenditure of €297,487, from January to December 2022, for Class materials for Class Consumables for Engineering (Training Centres), paid to six companies. Tender competition advertised on eTenders under three Lots. No valid submissions received for Lot 2 and Lot 3.

Lot 1 – Engineering / Welding Supplies - Compliance Achieved

Lot 2 – Stainless Steel - This competition has been readvertised on eTenders with a tender response date of 15.01.24. Compliance to be achieved in Q2 2024.

Lot 3 – Engineering Steel - This competition to be readvertised on eTenders. Documents to be issued in Q4 2023.

(vii) Expenditure of €1,144,432 from January to December 2022, for Building Works across the organisation, paid to 18 companies. Given the scale of the organisation there is a significant requirement for ongoing investment maintenance and minor works. Building contracts are procured across LCETB sites through competitive procurement processes, in line with LCETB's Procurement Policy. However, the cumulative value across all sites exceeds National/EU tendering thresholds. A Memorandum of Understanding has been signed with Kerry County Council with a view to LCETB availing of Procurement Arrangements which have been established by Local Government Operational Procurement Centre. LCETB Capital & Procurement staff have attended Training on the use of Supplygov platform. Following discussions with Procurement Consultants and advice on this matter it has been determined that Article 5.2 can be used in relation to general maintenance works and related services and that schools/centres will be considered on their own merits rather than the aggregation of spend with suppliers across all Schools/centres under the remit of LCETB.

Connected Persons

A staff member completed the Designated Positions form for the purposes of Section 17 of the Ethics in Public Office Act 1995. This business was engaged to carry out maintenance on LCETB School premises. 14 payments were made to the vendor in 2022 amounting to €24,459. It was discovered that 11 out of the 14 payments reflected a conflict of interest amounting to €20,645. LCETB has now dealt with this finding and will no longer engage the services of this business.

Fraud

No incidents were reported under Limerick and Clare Education and Training Boards Fraud Policy in 2022.

Protected Disclosures

Limerick and Clare Education and Training Board received one protected disclosure in 2022 under the Protected Disclosure Act 2014. This disclosure was investigated and no issues arose.

Risk Management

LCETB has a Corporate Risk Management System in place across the organisation. The Risk Register was reviewed at each meeting of the Audit & Risk Committee in 2022 and the Committee continues to monitor the development of the LCETB Strategic Risk Management Plan. The completed Risk Appetite Statement was finalised and presented to the Audit & Risk Committee on the 1st December 2022 meeting by the Compliance Officer from Corporate Services. The Audit & Risk Committee reviewed the documents and accepted the Risk Appetite Statement to be presented to the Board of LCETB. The Risk Appetite Statement was approved by the Board of LCETB at the 17th January 2023 Board Meeting.

Issues progressing at Sectoral level

Breaches of system of internal control - Single Public Service Pension Scheme

Circular Letter 11/2014 obliges ETBs to provide benefits statements and calculations to members of the Single Public Services Pension Scheme by end of June 2014. LCETB did not meet its obligations to provide annual pension statements to all members of the Single Public Service Pension Scheme in 2022. However, statements are being provided to members where they request them individually and statements for staff members nearing retirement are being prioritised. This is an issue across the ETB sector and is being pursued at national level by the ESBS area of the Department of Education in conjunction with ETBI and individual ETBs. In October 2022, software changes were deployed to the ETB Payroll Shared Services People XD system to address issues with pension contributions for 95% of payees. Work is underway to review requirements for multi-appointment and referable amount calculations. As SPS Data Hub has been established by ESBS and a pilot is underway with one ETB to collate data for SPS pension benefit statements and SPS Databank. This forms part of the overall Pensions Improvement Programme being implemented by the Department of Education and a dedicated team in ESBS has been put in place which is working solely on resolving Pension and Superannuation Contribution matters. The provision of accurate benefit statements to SPS pension scheme members is an integral part of the scope of this Pensions Improvement Programme.

Payroll Shared Services

The Education Shared Business Service (ESBS) has been established to deliver shared services for the Education and Training sector.

Payroll

The migration of LCETB payroll to ESBS for all staff took place in October 2022. The ESBS is responsible for the processing of the payroll while LCETB is still responsible for the issuing of instructions to shared services of the changes to payrolls and HR function. The Chief Executive has confirmed that he has fulfilled his responsibilities in relation to the requirements of both the Memorandum of Understanding and also the Service Management Agreement that has been signed and is in place between LCETB and the Department of Education - Education Shared Business Service (ESBS) centre. These documents provide the framework for the operation of ESBS-ETB Payroll Shared Services on behalf of the ETB sector. The Chief Executive relies on a letter of assurance from the Accounting Officer of the Department of Education that appropriate controls are exercised in the provision of payroll services by the ESBS to LCETB.

Apprentice payroll

LCETB transitioned their apprentice payroll to the managed payroll service set up by ESBS in March 2020.

Learner payments

LCETB have transitioned their learner payments to the managed service set up by ESBS in two waves. Wave 1 in August 2020 and Wave 2 (Youthreach and VTOS) February 2022.

Finance Shared Services

The Education Shared Business Service (ESBS) has been established to deliver shared services in the Education and Training sector with a focus on delivering payroll and finance shared services for ETBs in the first instance. This solution is now being used by 15 of the 16 ETBs with a project being progressed to migrate City of Dublin ETB in January 2024. Plans are being put in place to migrate the first two ETBs (Cavan Monaghan and Cork ETBs) to full finance shared services in 2023.

Expenses including Travel and Subsistence

A schedule is being developed for ETBs to migrate Expenses to ESBS, aligned to work on ETB Finance systems, during 2023.

Covid-19 Pandemic

Assessments of the impact of Covid-19 were carried out and the results are as follows:

- Business Continuity Plan (BCP) developed and implemented in March 2020 and continued through 2022.
- Regular and frequent monitoring of BCP by CE, Directors and all Management levels.
- BCP adapted to coincide with relevant Pandemic Level 1-5 as directed by Government.
- Appropriate communication by CE, Directors and Line Managers to staff, students, learners and the public.
- An appropriate control environment exists.
- Risk Management processes are in place to identify business risks and evaluate their financial implications.
- Information and communication systems evolved to meet the needs arising from COVID-19.
- Appropriate control activities and procedures are in place to address the major risks.
- Monitoring and oversight procedures evolved ensuring the effectiveness of controls.

Annual Review of Controls

Limerick and Clare ETB is committed to operating an efficient, effective and economic internal control system. I confirm that the Audit & Risk Committee at its meeting on 23rd February 2023, conducted a review of the effectiveness of the system of internal financial control for year ended 31 December 2022, in the manner prescribed by the Code of Practice for the Governance of Education & Training Boards.


This included;

- The Executive presented a report of its review of controls (both verbally and by written report) at its meeting of 23rd February 2023. The Audit Committee received confirmation from the Chief Executive that the system of internal control is adequate and appropriate insofar as is reasonably practicable. The Chief Executive based this statement on information gathered from senior managers across the organisation.
- A review of internal and external audit reports issued in 2022 and to date in 2023, met with representatives from the C&AG and the IAU-ETBs, along with an examination of minutes of meetings of the Board and Finance Committee to ensure there are no inconsistencies in these with the assessment of internal control provided to the Audit and Risk Committee in Internal Audit Reports and Management representations.
- The Audit Committee presented a report on the review of controls to the Board on 28th March 2023.
- A review of Governance and Control activities in 2022 including:
 - Engagement between the Audit and Risk Committee, Finance Committee, Board and the Executive
 - Reports from the Chief Executive, Director of Organisation Support and Development (OSD), Director of Schools and Director of Further Education and Training (FET) to the Board
 - Reports from the Chief Executive, Director of OSD, Director of FET, Director of Schools, Head of Finance, Compliance Officer, Director of IAU, Deputy Director IAU, Internal Auditor IAU to the Audit and Risk Committee
 - Recommendations made by the C & AG in management letters or other reports
 - Recommendations made by the Internal Audit Unit
 - Risk Management Reports from DOSD/Chief Risk Officer
 - The Risk Register that is kept up-to-date and presented to the Audit Committee on a regular basis

The Board reviewed and approved this statement at its meeting held on 28th March 2023.

Chairperson: Cllr. Kieran O'Hanlon

Signature:



Date:

12th December, 2023



Ard Reachtaire Cuntas agus Ciste **Comptroller and Auditor General**

Report for presentation to the Houses of the Oireachtas **Limerick and Clare Education and Training Board**

Opinion on the financial statements

I have audited the financial statements of Limerick and Clare Education and Training Board for the year ended 31 December 2022 as required under the provisions of the Education and Training Boards Act 2013. The financial statements comprise

- the operating statement
- the statement of current assets and current liabilities, and
- the related notes, including a summary of significant accounting policies.

In my opinion,

- the financial statements properly present the income and expenditure of the Board for 2022 and the state of affairs of the Board at 31 December 2022, and
- the financial statements are in accordance with the accounting policies laid down by the Minister for Education.

Basis of opinion

I conducted my audit of the financial statements in accordance with the International Standards on Auditing (ISAs) as promulgated by the International Organisation of Supreme Audit Institutions. My responsibilities under those standards are described in the appendix to this report. I am independent of Limerick and Clare Education and Training Board and have fulfilled my other ethical responsibilities in accordance with the standards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Report on information other than the financial statements, and on other matters

The Board has presented certain other information together with the financial statements. This comprises the statement of Board responsibilities and the statement on internal control. My responsibilities to report in relation to such information, and on certain other matters upon which I report by exception, are described in the appendix to this report.

Conflict of interest

Note 41 to the financial statements and the statement on internal control disclose that a staff member had a direct connection with a business that provided services to the Education and Training Board. Payments made to the business in 2022 to the value of €20,645 represented a conflict of interest. The Education and Training Board has indicated it will no longer engage the services of this business.

Non-compliance with procurement rules

The statement on internal control discloses that in 2022 the Board incurred significant expenditure where the procedures followed did not comply with public procurement guidelines. The statement also sets out the steps taken or planned by the Board to address this matter.

Seamus McCarthy
Comptroller and Auditor General
18 December 2023

Responsibilities of Board Members

As detailed in the statement of Board responsibilities, the Board members are responsible for

- the preparation of the financial statements in the form prescribed under section 51 of the Education and Training Boards Act 2013
- ensuring the regularity of transactions
- implementing such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of the Comptroller and Auditor General

I am required under the Education and Training Boards Act 2013 to audit the financial statements of Limerick and Clare Education and Training Board and to report thereon to the Houses of the Oireachtas.

My objective in carrying out the audit is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement due to fraud or error. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs, I exercise professional judgment and maintain professional scepticism throughout the audit. In doing so,

- I identify and assess the risks of material misstatement of the financial statements whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- I obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls.
- I evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I report by exception if, in my opinion,

- I have not received all the information and explanations I required for my audit, or
- the accounting records were not sufficient to permit the financial statements to be readily and properly audited, or
- the financial statements are not in agreement with the accounting records.

Information other than the financial statements

My opinion on the financial statements does not cover the other information presented with those statements, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, I am required under the ISAs to read the other information presented and, in doing so, consider whether the other information is materially inconsistent with the financial statements or with knowledge obtained during the audit, or if it otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

Reporting on other matters

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation. I report if I identify material matters relating to the manner in which public business has been conducted.

I seek to obtain evidence about the regularity of financial transactions in the course of audit. I report if I identify any material instance where public money has not been applied for the purposes intended or where transactions did not conform to the authorities governing them.

Limerick and Clare Education and Training Board

Operating Statement For The Year Ended 31st December 2022

	Note	Year Ended 31/12/2022	Year Ended 31/12/2021
RECEIPTS		€	€
Post Primary Schools & Head Office Grants	3	83,450,601	75,910,714
Primary School Grants	4	193,991	120,131
Further Education and Training Grants	5	78,023,750	69,243,890
Student Support Services Grants	6	-	3,755
Youth Services Grants	7	4,361,690	4,031,541
Agencies & Self-Financing Projects	8	6,428,826	5,659,511
Capital	9	29,057,882	15,463,102
		<u>201,516,740</u>	<u>170,432,644</u>
PAYMENTS			
Post Primary Schools & Head Office	10	82,225,922	75,048,817
Primary School	11	207,457	164,605
Further Education and Training	12	77,722,747	68,663,300
Student Support Services	13	-	3,755
Youth Services	14	4,394,244	4,101,673
Agencies & Self-Financing Projects	15	6,276,119	5,241,544
Capital	16	23,911,558	15,573,856
		<u>194,738,047</u>	<u>168,797,550</u>
Cash Surplus / (Deficit) For the Year		<u>6,778,693</u>	<u>1,635,094</u>
Movement in Other Net Current Assets	27	<u>(5,311,925)</u>	<u>(1,191,323)</u>
Accrual Revenue Surplus/(Deficit) For the Year		1,466,768	443,771
Revenue Surplus / (Deficit) at 1 January		1,236,413	792,642
Revenue Surplus / (Deficit) at 31 December	18	<u>2,703,181</u>	<u>1,236,413</u>

Signed


Cllr. Kieran O'Hanlon
Chairperson

12th December 2023

Signed


George O'Callaghan
Chief Executive

12th December 2023

The notes on pages 12 to 32 form part of these Financial Statements


Limerick and Clare Education and Training Board

Statement of Current Assets and Current Liabilities as at 31st December 2022

	Note	31/12/2022 €	31/12/2021 €
Current Assets			
Recurrent State Grants	19	2,978,193	3,141,401
Capital State Grants	20	1,410,202	1,233,924
Other Recurrent Income	21	1,503	8,184
Third Party Debtors	22	566,872	522,293
Bank Balance		30,513,222	23,734,529
		<u>35,469,992</u>	<u>28,640,331</u>
Current Liabilities			
Recurrent State Grants	23	7,237,098	8,174,207
Capital State Grants	24	13,715,002	7,829,025
Other Recurrent Income	25	1,748,664	2,248,024
Pay & Expense liabilities	26	10,066,047	9,152,662
		<u>32,766,811</u>	<u>27,403,918</u>
Net Current Assets / (Liabilities)		<u><u>2,703,181</u></u>	<u><u>1,236,413</u></u>
Represented By			
Revenue Surplus / (Deficit)	18	<u><u>2,703,181</u></u>	<u><u>1,236,413</u></u>


		Accrual		
Analysis of Revenue Surplus / (Deficit)		Retained Surplus/(Deficit)	Revenue Surplus/(Deficit)	Retained Surplus/(Deficit)
		31/12/2022	For 2022	31/12/2021
Programme		€	€	€
Schools & Head Office		1,223,114	922,354	300,760
Self-financing Programmes		1,480,067	544,414	935,653
	18	<u><u>2,703,181</u></u>	<u><u>1,466,768</u></u>	<u><u>1,236,413</u></u>

Signed


Cllr. Kieran O'Hanlon
Chairperson

12th December 2023

Signed


George O'Callaghan
Chief Executive

12th December 2023

The notes on pages 12 to 32 form part of these Financial Statements

Bord Oideachais agus Oiliúna Luimnigh agus an Chlár

Limerick and Clare Education and Training Board

Financial Statements - Year Ended 31 December 2022

1 Accounting Policies

1.1 Significant Accounting Policies

The basis of accounting and significant accounting policies adopted by Limerick and Clare Education and Training Board are set out below. They have been applied consistently throughout the year and the preceding year.

1.2 General Information

Limerick and Clare Education and Training Board (LCETB) was established on 1 July 2013 and its functions are set out in section 10 of the Education and Training Boards Act 2013.

Community National Schools came under the Patronage of the Limerick and Clare Education and Training Board with the commencement of the 2020/2021 academic year.

1.3 (a) Basis of Presentation

The financial statements are presented in the form approved by the Minister for Education with the consent of the Minister for Finance and the Minister for Public Expenditure, NDP Delivery and Reform. They consist of an Operating Statement, a Statement of Current Assets and Current Liabilities and notes to the Financial Statements including Accounting Policies.

Where necessary, the comparative figures for the previous year have been restated on the same basis of those for the current year.

(b) Revenue and Expenditure Recognition

Revenue

Oireachtas grants and other grants are recognised on a cash basis.

Other receipts are recognised on a cash basis.

Expenditure

Pay

Pay expenditure is recognised on a cash basis. Pay represents remuneration to employees including ER PRSI.

Non Pay

Non Pay expenditure is recognised on a cash basis. Non pay expenditure is comprised of administration and operational expenses.

Allowances

Allowance expenditure is recognised on a cash basis. Allowances are paid to learners who are undertaking specified further education and training programmes funded by SOLAS.

The Operating Statement is presented by cash receipts and cash payments per programme grouping. The cash surplus / (deficit) is adjusted for movement in Current Assets (excl. Bank) and Current Liabilities to give an overall result for the year on an accrual basis.

(c) Asset and Liabilities Recognition

The Statement of Current Assets and Current Liabilities is prepared on the accruals basis by determining state grant and other funder balances at amounts that reflect the related receipts received and expenditure incurred and in accordance with the funding rules.

Recurrent State Grants

These grants constitute the core funding to the Education and Training Board.

The Core Funders are Department of Education, SOLAS, Department of Further and Higher Education, Research, Innovation and Science, Department of Children, Equality, Disability, Integration and Youth, Department of Employment, Affairs & Social Protection and Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media.

Capital Grants

These grants are used to meet building, infrastructure, property acquisitions and refurbishment costs, and in specified circumstances may be used to fund fixtures, fittings, equipment and furniture.

Other Recurrent Income

Agency and Self - financing Projects

Agency work involves running a programme on behalf of another organisation or students according to agreed criteria and the Education and Training Board is reimbursed its cost.

Self-financing Projects are programmes run under the complete control of the Education and Training Board either for the Education and Training Board or other organisations.

Third Party Debtors are included in Current Assets.

Pay and Expense Liabilities are included in Current Liabilities.

Comparatives

Where necessary, the comparative figures for the previous year have been restated on the same basis as those for the current year.

Limerick & Clare Education and Training Board

Financial Statements - Year Ended 31 December 2022

1 Accounting Policies (continued)

(d) Tangible fixed assets

All tangible fixed assets purchased including building, infrastructure, property acquisitions, refurbishment costs, fixtures, fittings, equipment and furniture are expensed in the year of purchase. State grants to fund the purchase of tangible fixed assets are recognised in the same year.

(e) Stocks

All consumable stocks are expensed as purchased.

(f) Superannuation

The pension entitlements of ETB staff, including those who transferred from SOLAS, are conferred under defined benefit schemes. Staff employed since 2013 are included in the Single Public Service Pension Scheme and monthly payments are made to the Department of Public Expenditure, NDP Delivery and Reform.

Superannuation deductions made from employees pay in respect of the schemes are retained by the ETB as part of agreed Exchequer funding, or paid over to the Department of Public Expenditure, NDP Delivery and Reform.

The ETB does not make any contributions towards the schemes.

These unfunded schemes are operated on a pay as you go basis with the annual pension entitlements being paid directly by the National Shared Services Office on behalf of the ETB. ETBs are responsible for the administration of their pensions. Pension funds are provided by the Department of Education .

Provision has not been made in the financial statements for the present cost of the future benefits that have accrued to staff members and existing pensioners under these schemes.

(g) Leases

All lease payments are expensed as incurred.

2 Limerick and Clare Education and Training Board provides Education and Training as set out below:

Service	Number of Schools/Centres*	Number of Participants**	Number of Beneficiaries***
Primary Level	2	255	
Limerick School of Music	1	641	
Second Level	19	9629	-
Further Education ****	22		22,679
Training ****	3		2,974
Part-time / Night Classes ****	5		3,529

* The number of Schools/ Centres from which LCETB provides educational service and activities.

** For primary and second level this is based on the academic year enrolment.
For FET and part time / night classes this is based on the individual enrolments in the calendar year.

*** Beneficiaries refers to the total number of places taken up in the year. This is calculated by adding enrolments as on 1 January and all subsequent enrolments throughout the year.

**** Beneficiaries of Training Centres Part-time/Night Classes are included in Further Education and Training (FET) numbers.

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

	Year ended 31/12/2022 €	Year ended 31/12/2021 €
3 Post Primary Schools & Head Office Receipts		
Department of Education		
Pay	73,916,824	67,386,484
** Non Pay	4,441,279	3,212,802
Associated Programmes	3,380,425	3,849,973
Department of Education - sub total	81,738,528	74,449,259
Tuition fees - Students	600,347	533,380
Irish Public Bodies	119,147	189,761
*** Bank Interest	212,100	-
Other	780,479	738,314
	83,450,601	75,910,714

**The Non Pay receipts include a once-off cost of living measure paid to LCETB in December 2022 to support increased school running costs announced as part of the cost of living measures in Budget 2023. Any surplus arising in 2022 due to the timing of payment of this measure will be used to fund such ongoing costs in 2023.

***The Bank amount relates to a gesture payment made by AIB in relation to negative interest payments made by LCETB from October, 2018 to December, 2021. LCETB did not incur negative interest charges in 2022.

4 Primary School Receipts		
Department of Education	182,142	111,616
Other	11,849	8,515
	193,991	120,131

5 Further Education and Training Receipts		
SOLAS	77,964,215	69,153,159
Department of Further and Higher Education, Research, Innovation and Science	59,535	90,731
Students	-	-
Other	-	-
	78,023,750	69,243,890

6 Student Support Services Receipts		
Department of Further and Higher Education, Research, Innovation and Science	-	3,755

7 Youth Service Receipts		
Department of Children, Equality, Disability, Integration and Youth	4,072,529	3,721,675
Department of Health	153,161	147,982
Department of Education	100,000	108,884
Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media	30,000	50,000
Mid West Regional Drugs & Alcohol Forum	6,000	3,000
Other	-	-
	4,361,690	4,031,541

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2022

8 AGENCIES and SELF-FINANCING PROJECTS

		Year Ended 31/12/2022	Year Ended 31/12/2021
AGENCIES			
Project	Sponsoring Department/Funder	€	€
Music Generation Limk City & Clare	Music Generation Ireland/Match Funding/Arts Council	1,018,776	1,159,905
School Meals	Department of Social Protection	478,454	571,320
School Completion Programme	Tusla	412,819	281,077
Examination Bodies SEC	State Examinations Commission	340,640	214,861
Hospitality Skills (Non Pay)	Regeneration (Limk Council)	200,000	-
Regeneration Grants	Regeneration (Limk Council)	79,383	78,843
HSE Art Therapists	Health Service Executive	63,566	63,566
European Projects	Leargas	58,195	1,937
Other Agency - 13 in Number	Various	140,075	427,728
		<u>2,791,908</u>	<u>2,799,237</u>
SELF-FINANCING PROJECTS			
School Levies/Fees/Donations	Parents/ Students	2,562,917	1,617,204
Homework/Study club	Parents/Students	219,992	85,797
Outdoor Education Centres	Third Party	593,888	1,120,508
Third Party Examination Fees	Parents/ Students	212,445	- 3,190
Other Self-financing - 2 in Number	Parents/ Students	47,676	39,955
		<u>3,636,918</u>	<u>2,860,274</u>
Total		<u>6,428,826</u>	<u>5,659,511</u>

9 CAPITAL

	Year Ended 31/12/2022	Year Ended 31/12/2021
Receipts	€	€
Department of Education	27,082,865	13,581,912
SOLAS	1,840,010	1,582,715
Department of Tourism, Culture, Arts, Gaeltacht and Sport	15,007	3,475
Other	-	175,000
Self-financing	120,000	120,000
	<u>29,057,882</u>	<u>15,463,102</u>

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2022

10 Post Primary Schools & Head Office Payments

Year Ended 31/12/2022

Year Ended
31/12/2021

PAY	Pay €	Non Pay €	Total €	Total €
Instruction	68,136,235	-	68,136,235	61,806,938
Administration	4,126,741	-	4,126,741	3,966,079
Maintenance	1,568,200	-	1,568,200	1,547,563
	73,831,176	-	73,831,176	67,320,580
NON PAY	-	3,984,198	3,984,198	3,996,137
ASSOCIATED PROGRAMMES				
School Services Support Fund	75,118	869,773	944,891	823,396
Covid-19 Enhanced Supervision Grant	432,704	295,269	727,973	763,189
Covid-19 Sanitiser & PPE Grant	-	624,019	624,019	511,694
Transition Year Grant	218	544,821	545,039	387,973
Book Grant - Needy Pupils	-	531,094	531,094	477,753
Covid-19 Cleaning Support Grant	103,912	95,504	199,416	243,260
ICT Digital Divide	-	193,294	193,294	10,332
DEIS Funding	8,038	121,607	129,645	117,108
Covid-19 Capitation Grant	24,305	99,843	124,148	-
Department Refunds/Recoups	82,736	-	82,736	26,568
PLC Government Levy	23,015	47,777	70,792	44,443
Junior Certificate School Programme	-	60,857	60,857	42,466
Traveller Capitation Grant	-	50,801	50,801	55,712
Others 17 in Number	25,874	99,969	125,843	228,206
	775,920	3,634,628	4,410,548	3,732,100
	74,607,096	7,618,826	82,225,922	75,048,817

11 Primary School Payments

Year Ended 31/12/2022

Year Ended
31/12/2021

	Pay €	Non Pay €	Total €	Total €
Capitation Grant	91,837	4,640	96,477	82,973
Ancillary Service Grant		43,456	43,456	38,058
Others 9 in Number	10,000	57,524	67,524	43,574
	101,837	105,620	207,457	164,605

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2022

	Year Ended 31/12/2022				Year Ended 2021
	Pay	Non Pay	Allowances	Total	Total
	€	€	€	€	€
12 FURTHER EDUCATION AND TRAINING PAYMENTS					
Further Education and Training					
VTOS	3,497,217	897,369	2,293,149	6,687,735	6,317,477
PLC Funding	6,239,799	224,436	-	6,464,235	6,196,548
Youthreach	3,493,065	725,691	684,898	4,903,654	4,947,962
Core Skills	3,029,151	406,687	-	3,435,838	3,034,529
Co-operation Hours - External Bodies	1,789,955	101,197	-	1,891,152	1,755,160
FET Operational Costs	493,524	1,111,302	-	1,604,826	1,627,812
Employee Skills Development	1,123,040	431,901	-	1,554,941	1,596,307
Community Education	1,027,734	132,709	-	1,160,443	1,038,621
ESOL Intercultural Limerick	948,919	37,953	-	986,872	415,164
Unemployment Blackspots	452,113	503,179	-	955,292	563,516
FET Building Management Costs	-	795,301	-	795,301	1,018,998
Learner Mentoring	688,185	74,564	-	762,749	396,606
Back to Education Initiative	754,475	-	-	754,475	723,506
Adult Education Guidance Service	618,999	92,593	-	711,592	633,880
Skills to Advance Route 1	139,953	427,694	-	567,647	521,357
Skills to Advance Route 3	366,333	158,585	-	524,918	433,361
Learner Supports	279,481	218,727	-	498,208	469,256
Technology Enhanced Learning	188,427	285,430	-	473,857	340,206
Outdoor Education Centres - Pay	457,837	-	-	457,837	-
REACH (MAED) Fund	-	411,048	-	411,048	481,836
FET Pathways from school	209,611	195,006	-	404,617	220,044
Quality Framework	226,020	101,081	-	327,101	381,260
QQI Authentication DES	204,210	83,073	-	287,283	184,385
Childcare VTOS/YR Legacy	270,830	-	-	270,830	259,775
FET Continuing Professional Development	123,772	125,865	-	249,637	158,812
PLC Enhanced Capitation	-	213,570	-	213,570	208,565
Youthreach National Co-ordinator	162,210	14,073	-	176,283	167,289
PLC Rent	-	155,652	-	155,652	198,922
Fund for Learners with disabilities	136,924	7,385	-	144,309	103,575
Curriculum Development	124,091	17,414	-	141,505	79,947
RPL - Recognition Prior Learning	102,043	21,352	-	123,395	11,640
Innovative Projects - P/T	-	79,000	-	79,000	100,000
Explore Programme (DFHERIS)	-	63,098	-	63,098	91,189
Refugee Resettlement Programme	35,928	11,365	-	47,293	48,970
Covid-19 FET Overheads	5,276	34,444	-	39,720	417,760
Guidance & Counselling	-	-	-	-	71,747
	27,189,122	8,158,744	2,978,047	38,325,913	35,215,983
Training					
Apprenticeship	122,263	3,081,850	11,348,827	14,552,940	9,924,043
TC Staff & Operations	7,094,674	2,242,494	-	9,337,168	8,163,760
Specialist Training Providers (STP)	-	1,657,224	1,176,667	2,833,891	3,024,795
Traineeships Contracted Provision	-	1,749,149	868,983	2,618,132	3,480,921
Community Training Centres	27,354	1,681,735	598,961	2,308,050	2,732,902
Skills Training Contracted Provision	5,029	1,720,912	375,371	2,101,312	1,968,112
Skills Training	272,668	881,766	202,726	1,357,160	1,010,155
Apprenticeship 2016+	536,532	723,988	-	1,260,520	732,830
Traineeships	196,163	694,317	303,722	1,194,202	866,278
Evening Courses	710,754	175,371	-	886,125	636,126
Local Training Initiatives	-	248,186	210,644	458,830	418,024
Apprenticeship 2016+ Consortia & Coordinating	260,766	178,763	-	439,529	386,351
Provider Support	-	-	48,975	48,975	103,020
Justice Workshops	-	-	-	-	-
	9,226,203	15,035,755	15,134,876	39,396,834	33,447,317
Total	36,415,325	23,194,499	18,112,923	77,722,747	68,663,300
13 STUDENT SUPPORT SERVICES PAYMENTS					
Grants and Scholarships	-	-	-	-	3,755
	-	-	-	-	3,755

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2022

	Year Ended 31/12/2022				Year Ended 2021
	Pay €	Non Pay €	Allowances €	Total €	Total €
14 Youth Services					
UBU - Your Place Your Space	-	3,018,844	-	3,018,844	2,813,868
Youth Work Activities	329,697	207,242	-	536,939	350,445
Youth Club Grant (Sports Dept.)	-	159,390	-	159,390	141,787
Regional Task Force	5,458	148,648	-	154,106	150,707
Youth Capital Funding	-	127,105	-	127,105	194,967
Youth Employability Initiative	-	117,958	-	117,958	10,000
Youth Information Centre	-	110,447	-	110,447	120,375
Local Creative Youth Partnership	72,846	20,219	-	93,065	107,778
UBU - Resilience & Effectiveness Initiative	-	45,625	-	45,625	20,277
2020 Stimulus Package	10,827	19,938	-	30,765	60,064
TYFS- Transitional YFS	-	-	-	-	15,754
Revised Youth Funding Scheme	-	-	-	-	603
ICT Investment Grants	-	-	-	-	7,538
Minor Covid-19 Grants	-	-	-	-	100,510
LGBTI Youth Grant	-	-	-	-	7,000
	418,828	3,975,416	-	4,394,244	4,101,673

15 AGENCIES and SELF-FINANCING PAYMENTS

		Year Ended 31/12/2022			Year Ended 31/12/2021
AGENCIES					
Project	Sponsoring Department/Funder	Pay €	Non Pay €	Total €	€
Music Generation Limk City & Clare	Music Generation Ireland/Match Funding/Arts Council	775,110	488,947	1,264,057	1,036,110
School Meals	Department of Social Protection	-	382,048	382,048	573,910
School Completion Programme	Tusla	289,714	53,890	343,604	256,557
Examination Bodies SEC	State Examinations Commission	247,615	748	248,363	306,485
Hospitality Skills (Non Pay)	Regeneration (Limerick Council)	57,933	122,078	180,011	95,679
Regeneration Grants	Regeneration (Limk Council)	47,697	17,094	64,791	106,159
HSE Art Therapists	Health Service Executive	63,566	-	63,566	63,566
European Projects	Leargas	-	87,351	87,351	64,651
Other Agency - 17 in Number	Various	117,853	105,405	223,258	378,678
		1,599,488	1,257,561	2,857,049	2,881,795

SELF-FINANCING PROJECTS

School Levies/Fees/Donations	Parents/ Students	105,700	2,344,857	2,450,557	1,386,518
Outdoor Education Centres	Department of Education/Third Party	332,209	177,156	509,365	800,638
Homework/Study club	Parents/Students	209,706	22,936	232,642	117,924
Third Party Examination Fees	Parents/ Students	17,360	174,892	192,252	14,028
Other Self-financing - 2 in Number	Parents/ Students	-	34,254	34,254	40,641
		664,975	2,754,095	3,419,070	2,359,749
Total		2,264,463	4,011,656	6,276,119	5,241,544

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2022

		Year Ended 31/12/2022	Year Ended 31/12/2021
		€	€
16 CAPITAL			
Facility	Expenditure Type		
New School			
Coláiste Chiaráin, Croom, Limerick	Building Works	6,730,638	497,723
Mungret CC	Devolved Planning Stage	1,987,607	494,644
Gaelcholáiste Luimnigh	Devolved Planning Stage	738,427	939,287
Extensions and Minor Building Works			
Ennis Community College, Clare	Extension	2,068,717	5,973,913
Covid-19 Minor Works	Minor Works	610,688	1,052
Glenroe CNS	Emergency Works/ Refurbishment	558,540	595,206
Design & Build Marino College	Building Works	547,302	-
St. Brigids NS, Singland, Limerick	Building Works	209,987	308,724
Gaelscoil Ui Choimin, Kilrush, Co. Clare	Building Works	167,029	322,068
Thomond CC ASD Unit/Emergency Works	Extension/M&E Emergency	155,963	5,232
Design & Build Pobalscoil Neas	Building Works	141,126	-
Monaleen NS, Castletroy, Co. Limerick	Building Works	112,639	8,309
Croom FET Campus - Demolition Works	Building Works	97,297	-
Salesian Secondary School, Pallaskenry, Co. Limerick	Building Works	81,480	34,531
St. Mary's NS Bishop Street, Limerick	Building Works	78,436	6,617
St. Brigids NS, Singland, Limerick	Building Works	64,941	-
Raheen Wood	Minor Works	60,020	-
Other various (16) in number	Minor Building Works	223,443	1,176,363
Energy Efficiency Projects			
Energy Efficiency	Energy	3,678,558	425,239
Furniture and Equipment			
Colaiste Chiarain, Croom, Co. Limerick	Furniture	605,827	18,061
Kildysart	Furniture	70,069	118,053
Mungret CC	Furniture	56,685	1,046,608
Various (10) in number	Furniture	154,173	404,519
ICT Equipment			
Post Primary Schools	IT Equipment School Extensions	420,894	534,309
Colaiste Chiarain, Croom, Co. Limerick	IT Equipment School Extensions	143,442	-
Mungret CC	IT Equipment School Extensions	60,549	46,760
Various (2) in Number	IT Equipment School Extensions	23,536	211,606
Further Education & Training - SOLAS	Buildings & Equipment	1,436,205	1,518,707
Temporary Accommodation			
Gaelcholáiste Luimnigh	Temporary Accommodation	2,048,130	231,954
Mungret CC	Temporary Accommodation	361,888	359,852
Mol an Oige	Temporary Accommodation	81,822	112,117
Various (6) in number	Temporary Accommodation	116,012	176,961
Sale of Property			
Preparation of Property for Sale	Sale of Land	19,488	5,441
		23,911,558	15,573,856

Limerick and Clare Education and Training Board

FUNDER	Programme							TOTAL YEAR ENDED 31/12/2021 €
	Post Primary Schools & Head Office	Primary Schools	Further Education and Training	Student Support Services	Youth Services	Agencies and Self-financing	Capital	
State funding received	€	€	€	€	€	€	€	
Department of Education	81,738,528	182,142	-	-	100,000	-	27,082,865	89,112,591
SOLAS	-	-	77,964,215	-	-	-	1,840,010	70,735,874
Department of Children, Equality, Disability, Integration and Youth	-	-	-	-	4,072,529	42,088	-	3,872,725
Department of Social Protection	-	-	-	-	-	478,454	-	571,320
Department of Further and Higher Education, Research, Innovation and Science	-	-	59,535	-	-	-	-	94,486
Department of Tourism, Culture, Arts, Gaeltacht and Sport	-	-	-	-	30,000	-	15,007	53,475
Music Generation	-	-	-	-	-	438,527	-	580,263
Limerick Council	-	-	-	-	-	310,383	-	149,597
Tusla	-	-	-	-	-	412,819	-	281,077
Department of Health	-	-	-	-	153,161	-	-	147,982
State Examinations Commission	-	-	-	-	-	340,640	-	214,861
Mid West Regional Drugs & Alcohol Task Forum (Youth Work Ireland)	-	-	-	-	6,000	-	-	3,000
The Health Service Executive	-	-	-	-	-	63,566	-	63,566
Léargas	-	-	-	-	-	58,195	-	1,937
Clare Council	-	-	-	-	-	20,000	-	28,672
Arts Council	-	-	-	-	-	50,916	-	36,525
	81,738,528	182,142	78,023,750	-	4,361,690	2,215,588	28,937,882	165,947,951
Non State funding applied to State funded schemes								
Parents/ Students- tuition fees	1,380,826	11,849	-	-	-	950,051	-	1,842,602
Fundraising	-	-	-	-	-	125,000	-	143,386
Irish Public Bodies	119,147	-	-	-	-	-	-	189,761
Tomar Trust/Music Generation	-	-	-	-	-	-	-	50,000
Bank	212,100	-	-	-	-	-	-	-
Other	-	-	-	-	-	23,250	120,000	347,252
Music Network	-	-	-	-	-	-	-	17,051
	1,712,073	11,849	-	-	-	1,098,301	120,000	2,590,052
Other Non-state funding								
Parents/ Students	-	-	-	-	-	3,043,030	-	1,739,766
Fundraising	-	-	-	-	-	21,520	-	35,363
Irish Public Bodies	-	-	-	-	-	10,387	-	99,512
Community Foundation for Ireland	-	-	-	-	-	40,000	-	20,000
	-	-	-	-	-	3,114,937	-	1,894,641
Total	83,450,601	193,991	78,023,750	-	4,361,690	6,428,826	29,057,882	170,432,644

18 Source and Use of funds

Primary Grantor

Department/Office	Project / Programme	2022	01/01/2022*		Receipts direct from Grantor	Receipts from other sources	Total receipts per Operating Statements	Local Funding transfer	Cash expenditure per Operating Statement	Change in Liabilities Debtors	Surplus/ (Deficit) per Operating Statement for 2022d	31/12/2022
			€	€		€	€	€	€	€	€	€
Department of Education Post Primary Schools and Head Office	Pay ^b	73,830,376	1,798,902	(70,154,009)	(3,762,815)	(73,916,824)	-	73,831,176	10,407	-	-	1,723,661
	Non-Pay ^b	4,071,961	(503,744)	(4,441,279)	(931,594)	(4,441,279)	(638,546)	3,984,198	173,273	922,354	-	-
	Local Funding Surpluses		(2,184,412)	(3,380,425)	(780,479)	(4,160,904)	-	4,410,548	(75,321)	-	-	(796,792)
	Associated Programmes	3,380,425	9,116	(182,142)	(11,849)	(193,991)	-	207,457	6,316	-	-	(2,010,289)
Primary Schools		(182,142)	(6,698,125)	(27,057,872)	(120,000)	(27,217,872)	-	22,475,353	(97,900)	-	-	(11,738,544)
Capital		27,082,865	5,622	(100,000)	-	(100,000)	-	93,065	(1,665)	-	-	(2,978)
Local Creative Youth Partnership		100,000	(5,855)	-	-	-	-	-	-	-	-	(5,855)
Mid West Regional Skills		-	(7,578,696)	(105,355,727)	(5,606,737)	(110,962,464)	-	105,001,797	(184,890)	922,354	-	(12,801,899)
Total Department of Education		108,283,485										
Other Funders												
Department of Further and Higher Education, Research, Innovation and Science	Explore Programme	59,535	(5,104)	(59,535)	-	(59,535)	-	63,098	-	-	-	(1,541)
		59,535	(5,104)	(59,535)	-	(59,535)	-	63,098	-	-	-	(1,541)
SOLAS	Further Education and Training	77,964,215	(3,981,042)	(77,964,215)	-	(77,964,215)	-	77,659,649	1,209,009	-	-	(3,076,599)
SOLAS	Capital	1,840,010	103,024	(1,840,010)	-	(1,840,010)	-	1,436,205	(265,475)	-	-	(566,256)
Total SOLAS		79,804,225	(3,878,018)	(79,804,225)	-	(79,804,225)	-	79,095,854	943,534	-	-	(3,642,855)
Department of Children, Disability, Integration and Youth	Youth Affairs	3,721,075	(160,371)	(4,072,529)	-	(4,072,529)	-	4,116,308	(818)	-	-	(117,410)
Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media	2020 Stimulus Package	30,000	(765)	(30,000)	-	(30,000)	-	30,765	-	-	-	-
State Examinations Commission	Examination Supervision	340,640	(697)	(340,640)	-	(340,640)	-	248,363	92,321	-	-	(653)
Music Generation/Clare & Limerick Co. Councils, University of Limerick	Agency - Music Programmes	531,363	(374,051)	(531,363)	(487,413)	(1,018,776)	-	1,264,057	(45,049)	-	-	(173,819)
Department of Social Protection	Agency - School Meals	478,454	(122,577)	(478,454)	-	(478,454)	-	382,048	30,635	-	-	(188,348)
Department of Housing, Local Government and Heritage/Limerick City & County Council	Agency - Regeneration	279,383	(239,954)	(279,383)	-	(279,383)	-	244,802	(91,550)	-	-	(366,085)
Clare Council - Clare Local Dev Committee	Agency-RAPID	-	(40,355)	-	-	-	-	-	-	-	-	(10,355)
Department of Children, Disability, Integration and Youth	Asylum Migration and Integration Fund	200,000	(78,263)	(42,088)	-	(42,088)	-	122,976	(2,625)	-	-	-
Department of Children, Disability, Integration and Youth/TUSLA	Agency - School Completion Programme	412,819	(203,422)	(412,819)	-	(412,819)	-	343,604	334	-	-	(272,303)
Department of Health/Youth Work Ireland	MWRDIF	159,161	(3,792)	(159,161)	-	(159,161)	-	154,106	544	-	-	(8,303)
Higher Education Authority	Agency - Disability Access	-	(4,641)	-	-	-	-	4,641	-	-	-	-
Leigas	Agency - Leigas Trips	-	(172,020)	(58,195)	-	(58,195)	-	87,351	2,222	-	-	(140,642)
Health Service Executive	Agency - Art Therapist	63,566	1,445	(63,566)	-	(63,566)	-	63,566	58	-	-	1,503
Other Agency	Anti Graffiti / Creative Cluster / Comm Environment Fund/Creative Schools Project	9,080	(4,484)	(9,080)	-	(9,080)	-	7,121	800	-	-	(5,643)
Total State		2,504,466	(1,213,576)	(2,404,749)	(487,413)	(2,892,162)	-	2,953,400	(12,310)	-	-	(1,164,648)
Total Non State			(1,031,982)		(3,725,825)	(3,725,825)		3,507,590	123,290			(582,513)
Total State and Non State		394,373,386	(13,667,747)	(191,696,765)	(9,819,975)	(201,516,740)	-	194,738,047	868,806			(18,310,866)

18 Source and Use of funds (continued)

Reconciliation of Amount due From/ (Due to) Grantor to
Revenue Surplus/(Deficit) per Statement of Current Assets and Liabilities

	31/12/2022	31/12/2021
	€	€
Amount due from/ (due to) Grantor at 31 December	(18,310,866)	(13,867,747)
Bank Balance (Page 12)	30,513,222	23,734,529
Third Party Debtors (Note 22)	566,872	522,293
Pay & Expenses Liabilities (Note 26)	(10,066,047)	(9,152,662)
Revenue Surplus/(Deficit) per Statement of Current Assets and Liabilities	2,703,181	1,236,413

Notes

a Opening balances Balances are reported on an accruals basis.

b Pay *Department of Education* : Post-Primary Schools and Head Office Pay Grant was funded by direct receipts from grantor of €70,154,009 and anticipated receipts from Retained Superannuation Contributions of €3,774,267. Actual receipts of Retained Superannuation Contributions were €3,762,815 which is €11,452 less than anticipated.

c Non Pay *Department of Education* : Post-Primary Schools and Head Office Non Pay Grant was expected to be funded by direct receipts from grantor of €4,441,279 (the non pay grant includes a once-off cost of living measure to support increased school running costs announced as part of the cost of living measures in Budget 2023) and forecasted locally raised receipts of €680,000. In 2022 actual locally raised receipts were €931,594 (Locally raised receipts, include an IPB Capital Dividend of €82,606 and a Bank Interest gesture payment of €212,100, which were not included in original forecast estimate) resulting in a surplus of receipts of €251,594 more than the amount forecasted. Surplus receipts are due to the Department of Education and are not considered part of the current year funding.

d Total State funding The difference between the total amount received from grantors of €191,696,765 above and the total in Note 17 - Funding of €195,459,580 is represented by Retained Superannuation Contributions of €3,762,815.

Limerick & Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2022

	31/12/2022	31/12/2021
	€	€
19 Current Assets - Recurrent State Grants		
Amount due from Department of Education		
Non Pay Grant Underfunding	-	-
Pay Grant Underfunding	1,723,661	1,798,902
Associated Grant Underfunding	4,930	31,417
Primary Schools	64,161	48,050
Amount due from SOLAS	1,185,441	1,263,032
	2,978,193	3,141,401
20 Current Assets - Capital State Grants		
Amount due from Department of Education	1,408,386	1,091,316
Amount due from SOLAS	1,816	142,608
	1,410,202	1,233,924
21 Current Assets - Other Recurrent Income		
Amount due from - Other State bodies	1,503	7,163
Amount due from - Other Non State bodies	-	1,021
	1,503	8,184
22 Current Assets - Third Party Debtors		
Recoupments Other	546,776	408,508
Salary Recoupments/Overpayments	20,096	21,464
State Exams	-	92,321
	566,872	522,293

Limerick & Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2022

	31/12/2022 €	31/12/2021 €
23 Current Liabilities - Recurrent State Grants		
Amount due to Department of Education		
Associated Grants Unspent	2,015,219	2,216,029
Primary Schools Grant Unspent	35,263	38,934
Department of Education (FET) Funded Regional Skills	5,855	5,855
Department of Education (Youth) Local Creative Youth Partnership	2,978	-
Local/Receipts/Receivable Excess	796,792	503,744
 DFHERIS (FET) Explore Programme	1,541	5,103
Amount due to Solas	4,262,040	5,244,075
Amount due to Dept. of Children, Equality, Disability, Integration and Youth	117,410	160,467
	7,237,098	8,174,207
 24 Current Liabilities - Capital State Grants		
Amount held for Department of Education	13,146,930	7,789,441
Amount due to SOLAS	568,072	39,584
	13,715,002	7,829,025
 25 Current Liabilities - Other Recurrent Income		
Amount held for - Other State bodies	1,166,151	2,083,929
Amount held for - Other Non State bodies	582,513	164,095
	1,748,664	2,248,024
 26 Pay and Expense Liabilities		
Pay Liabilities	2,952,300	3,048,567
Expense Liabilities	7,113,747	6,104,095
	10,066,047	9,152,662

27 Movement in Other Net Current Assets

	Balance as at 31/12/2022 €	Balance as at 31/12/2021 €	Movement in Year €
Current Assets			
Increase/(Decrease) in Recurrent State Grants Receivable	2,978,193	3,141,401	(163,208)
Increase/(Decrease) in Capital State Grants Receivable	1,410,202	1,233,924	176,278
Increase/(Decrease) in Other Recurrent Income Receivable	1,503	8,184	(6,681)
Increase/(Decrease) in Third Party Debtors	566,872	522,293	44,579
	4,956,770	4,905,802	50,968
 Current Liabilities			
(Increase)/Decrease in Recurrent State Grant Liabilities	7,237,098	8,174,207	937,109
(Increase)/Decrease in Capital State Grant Liabilities	13,715,002	7,829,025	(5,885,977)
(Increase)/Decrease in Other Recurrent Income Liabilities	1,748,664	2,248,024	499,360
(Increase)/Decrease in Pay and Expense Liabilities	10,066,047	9,152,662	(913,385)
	32,766,811	27,403,918	(5,362,893)
			(5,311,925)

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

28 Remuneration

	2022 €	2021 €
(a) Aggregate Employee Benefits		
Staff Short-term benefits	112,333,852	102,398,263
Termination benefits	-	-
	<u>112,333,852</u>	<u>102,398,263</u>
(b) Staff Short-Term Benefits		
Pay (Comprising Basic Pay/Allowances/ Overtime) including Employer's PRSI	112,333,852	102,398,263
	<u>112,333,852</u>	<u>102,398,263</u>

The pay ranges and the number of employees in each range are:

Pay Range	No. Employees	Cost in 2022*
		€
0 - 59,999	2,258	46,886,291
60,000 - 69,999	212	13,791,362
70,000 - 79,999	316	23,659,525
80,000 - 89,999	191	16,111,272
90,000 - 99,999	54	5,064,069
100,000 - 109,999	19	2,002,757
110,000 - 119,999	18	2,082,542
120,000 - 129,999	14	1,760,201
130,000 - 139,999	5	676,798
140,000 - 149,999	1	146,611
150,000 - 159,999	1	152,425
Total	3,089	112,333,852

* Costs in 2022 include employers' PRSI.

(c) Termination Benefits

There were no termination benefit settlements during the year (2021 €0).

(d) Key Management Personnel

Key management personnel in LCETB consist of the Chief Executive and the Directors of Schools, Further Education, and Organisation Support and Development. The total value of employee benefits for the key management personnel excluding employer's PRSI is set out below:

	2022 €	2021 €
Salary	448,898	424,766
Allowances	57,343	55,406
Termination Benefits	-	-
	<u>506,241</u>	<u>480,172</u>

(e) Chief Executive Salary and Benefits

The Chief Executive remuneration package excluding employers' PRSI for the year was:

	2022 €	2021 €
Basic Salary	145,775	142,055
Arrears	3,572	-
Current CE: George O'Callaghan (1st July, 2014 to date)	<u>149,347</u>	<u>142,055</u>

The Chief Executive is a member of an unfunded defined benefit public sector pension scheme and his entitlements do not extend beyond the standard entitlements available under the scheme.

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

29	Specific Costs	2022 €	2021 €
	(a) Consultancy		
	The costs of external services under the following headings:		
	Legal (includes general legal advice)	22,579	5,884
	Financial / Actuarial	-	-
	Public relations/marketing	-	-
	Human Resources	-	-
	Audit Fee (Annual external audit)	66,800	66,800
	Other	-	-
		<u>89,379</u>	<u>72,684</u>
	2019 Audit Fees were paid in 2021. The 2020 Audit Fee of €66,800 was paid in 2022. The 2021 Audit Fee of €66,800 was paid in January, 2023 and the 2022 Audit Fee of €67,600 will be paid in late 2023.		
	(b) Legal Costs and Settlements		
	Legal costs and settlements for the year can be analysed under:		
	Legal fees - legal proceedings	-	-
	Conciliation and arbitration payments	-	-
	Settlements	-	-
		<u>-</u>	<u>-</u>
	LCETB did not incur legal costs in relation to ongoing matters involving Other State Bodies. Additional legal costs and settlements were paid by LCETBs insurance body.		
	(c) Travel and Subsistence		
	Travel and subsistence costs comprise:		
	Domestic		
	- expenses paid to Board Members	8,276	15,965
	- expenses paid for Board Members	-	-
	- expenses paid to employees	287,322	77,610
		<u>295,598</u>	<u>93,575</u>
	International		
	circula		
	- expenses paid for Board Members	-	-
	- expenses paid to employees	31,295	6,045
		<u>31,295</u>	<u>6,045</u>
	Total	<u>326,893</u>	<u>99,620</u>
	(d) Hospitality		
	Hospitality costs incurred were:		
	Staff Hospitality	6,408	618
	Other	5,484	4,419
		<u>11,892</u>	<u>5,037</u>

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2022

30 Board Members' Expenses

Expenses and Fees are paid to Board members for travel to Board-related meetings.

The aggregate expenses paid to each member in the year ended the 31st December 2022 were:

Board Member	Statutory Meetings	Interview Boards	Attendance at Conferences / Seminars	Board of Management Meetings	Audit & Finance Other	Total	Total Fees
	€	€	€	€	€	€	€
Cllr. Clare Colleran Molloy	-	-	535	-	-	535	-
Mr. Michael Cregan	-	-	-	18	-	18	-
Cllr. Michael Donegan	-	-	-	-	-	0	-
Ms. Elaina Fitzgerald	-	-	-	-	-	0	-
Cllr. Liam Galvin	-	-	-	-	-	0	-
Mr. Michael Guilfoyle	-	-	-	-	-	0	-
Ms. Catherine Hehir	-	-	-	-	-	0	-
Ms. Sheila Hickey	-	-	-	-	-	0	-
> Cllr. Gabriel Keating	-	-	5,230	-	-	5,230	-
Cllr. Sarah Kiely	-	-	-	-	-	0	-
Cllr. Joe Killeen	-	-	-	-	-	0	-
Mr. Sean McMahon	-	586	-	-	-	586	1,325
Cllr. Paul Murphy	-	-	-	18	-	18	-
Cllr. Ann Norton	-	279	-	-	-	279	8,731
Mr. Mark O'Dea	-	-	-	-	-	0	-
Mr. Donal ÓhAiniféin	-	-	-	-	-	0	-
* Cllr. Kieran O'Hanlon	-	580	1,030	-	-	1,610	6,608
Ms. Marian Petty	-	-	-	-	-	0	-
Cllr. Elena Secas	-	-	-	-	-	0	-
^ Cllr. John Sheahan	-	-	-	-	-	0	-
Cllr. Brigid Teeffy	-	-	-	-	-	0	-
Total	€0	€1,445	€6,795	€36	€0	€8,276	€16,664

*Chairperson January to December 2022

>ETBI Representative

^IPB Representative

31 Committee Fees

The following fees were paid to Non-Board Committee members

Audit and Risk Committee (ARC) (No. of Non Board ARC members 2022 - 3, 2021 - 3)

Finance Committee (FC) (No. of Non Board FC members 2022 - 3, 2021 x 3)

2022	2021
€	€
4,864	4,994
4,006	4,423
8,870	9,417

32 Chief Executive's Travel Expenses

Domestic Travel

Foreign Travel

2022	2021
€	€
6,625	953
825	-
7,450	953

33 Capital Commitments

At 31st December, 2022 LCETB had capital commitments of € 47.8 million (2021 €0.636 million)

All of the above capital expenditure will be Exchequer funded.

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2022

34 Lease and Other Finance Commitments

At 31 December 2022 LCETB had future minimum lease payments under non-cancellable operating leases as follows:

	2022	2021
	€	€
Payments due:		
Within one year	1,715,055	2,011,558
Between two and five years	5,784,476	6,109,601
After 5 years	3,338,699	4,279,084
	<u>10,838,230</u>	<u>12,400,243</u>

35 Contingencies

At the date of approval of these financial statements, there were no significant legal proceedings in respect of events that occurred on or before the 31/12/2022.

36 Additional Superannuation Contribution

The ETB does not make pension contributions in respect of employees. Since 2013 all new entrants are obliged to join the Single Public Pension Scheme.

From 1 January 2019 onwards, members of public service defined benefit pension schemes pay an additional superannuation contribution (ASC) arising from the Public Service Stability Agreement (2018-2020) and the Public Service Pay and Pensions Act 2017. ASC is a permanent contribution in respect of pensionable remuneration.

The ETB deducted Additional Superannuation Contributions from employees amounting to €3,288,375 (2021 €3,005,116) which were remitted to the Department of Education.

37 Retirement Benefit costs

During 2021 a pilot project was undertaken in three ETBs to estimate the cost of retirement benefit obligations.

This pilot was further extended in 2022 to include another two ETBs.

The Department is currently considering the outcome of this pilot with a view to rolling the project out on a phased basis to all ETBs.

38 Write - Offs

In 2021 sanction was given by Department of Public Expenditure and Reform to the National Shared Services Office (NSSO), who act as payroll providers for ETB pensioner payments, to write off overpayments to the value of €250 for individual deceased pensioners on the Superannuation Scheme/Schemes.

In 2022, €797 was written off on behalf of LCETB.

39 Annual Contribution to Education and Training Boards Ireland

LCETB made a contribution of €77,574 to ETBI in 2022.

40 Charity Registration

LCETB has charitable status under the Charities Act 2009 and is registered with the Charities Regulator.

The Charity Number CHY 20083830.

41 Connected Persons

Transactions with connected persons during the year amounted to €24,459. This total is made up of 14 payments ranging from €454 to €4,880. As part of the Code of Ethics a staff member declared an interest in a landscaping and maintenance business. LCETB engaged the services of this business, local to the schools, to carry out health and safety work and maintenance on School premises. It was discovered that 11 out of the 14 payments reflected a conflict of interest amounting to €20,645. LCETB has now dealt with this finding and will no longer engage the services of this business.

42 Provision of National Service

The Youthreach National Coordinator is working for the Department of Education and is paid by LCETB. The cost of providing the service in 2022 was €176,283 compared to €167,289 in 2021. A Grant is provided by SOLAS to cover the cost of salaries and related expenses.

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

43 Property

Limerick and Clare ETB provides educational service and activities from the properties listed below:

43A OWNED

Category	Location	Annual Rent per agreement	Expiry Date
Primary level, Post Primary Level and Centres			
Castletroy College	Castletroy, Co. Limerick	n/a	n/a
Colaiste Chiaráin	Skagh,Croom, Co. Limerick	n/a	n/a
Colaiste Ide agus Iosaef	Abbeyfeale, Co. Limerick	n/a	n/a
Colaiste Iosaef	Kilmallock, Co. Limerick	n/a	n/a
Colaiste Mhuire	Askeaton, Co. Limerick	n/a	n/a
Colaiste na Trocaire	Rathkeale, Co. Limerick	n/a	n/a
Fainleog Centre	Rathkeale, Co. Limerick	n/a	n/a
Desmond College	Newcastlewest, Co. Limerick	n/a	n/a
Ennis Community College	Harmony Row, Ennis, Co. Clare	n/a	n/a
Ennistymon Vocational School	Ennistymon, Co. Clare	n/a	n/a
Hazelwood College	Dromcollogher, Co. Limerick	n/a	n/a
Scariff Community College	Scariff, Co. Clare	n/a	n/a
St. Anne's Community College	Killaloe, Co. Clare	n/a	n/a
St. John Bosco Community College	Kildysart, Co. Clare	n/a	n/a
St. Joseph's Community College	Kilkee, Co. Clare	n/a	n/a
St. Michael's Community College	Kilmihil, Co. Clare	n/a	n/a
Thomond Community College	Moylish Park, Limerick	n/a	n/a
College of FET - O'Connell Street Campus	O'Connell Avenue, Limerick	n/a	n/a
College of FET - Newcastlewest Campus	Newcastlewest, Co. Limerick	n/a	n/a
College of FET - Abbeyfeale Campus	Abbeyfeale, Co. Limerick	n/a	n/a
College of FET - Hospital Campus	Hospital, Co. Limerick	n/a	n/a
College of FET - Cappamore Campus	Cappamore, Co. Limerick	n/a	n/a
LCFE Mulgrave Street, Campus	Mulgrave Street, Limerick	n/a	n/a
College of FET - Kilrush Campus	Cooraclare Road, Kilrush, Co. Clare	n/a	n/a
College of FET - Scariff Campus	Scariff, Co. Clare	n/a	n/a
College of FET - Raheen Campus	Raheen Business Park, Limerick	n/a	n/a
College of FET - Kilmallock Road, Campus	Kilmallock Road, Limerick	n/a	n/a
College of FET - Shanagolden Campus	Shanagolden, Co. Limerick	n/a	n/a
College of FET - Kilmallock Town Campus	Kilmallock, Co. Limerick	n/a	n/a
College of FET - Croom Campus	Croom, Co. Limerick	n/a	n/a
Organic Campus\An t-Ionad Glas	Dromcollogher, Co. Limerick	n/a	n/a
College of FET - Miltown Malbay Campus	Miltown Malbay, Co. Clare	n/a	n/a
Others			
Marshal House	Dooradoyle Road, Limerick	n/a	n/a
Station Road	Station Road, Ennis, Co. Clare	n/a	n/a
OETC - The Burren	Turlough, Bellharbour, Co. Clare	n/a	n/a
OETC - Kilfinane	Kilfinane, Co. Limerick	n/a	n/a
Limerick School of Music	Mulgrave Street, Limerick	n/a	n/a
Music Generation, Athenaeum Building	30 Upper Cecil Street, Limerick	n/a	n/a
Land			
Railway Road, Recreation use	Desmond College, Newcastlewest, Co. Limerick	n/a	n/a
Land at Kilkee - Recreation for St. Josephs CC	Kilkee, Co. Clare	n/a	n/a
Site for New Gaelcolaiste Luimnigh	Clare Street, Limerick	n/a	n/a

43B Property not Owned - Leased

Category	Location	Annual Rent per agreement	Expiry Date
Primary level, Post Primary Level and Centres			
Gaelcholáiste Luimnigh	Sir Harrys Mall, Limerick	654,699	01/09/2028
Glenroe National School	Spittle, Kilmallock, Co. Limerick	5,000	31/08/2045****
Mol an Oige, National School	Ennistymon, Co. Clare	15,000	27/07/2015***
Raheen Wood Community National School	Raheen, Tuamgraney, Co. Clare	43,625	24/07/2017***
COVID Leases			
Ennistymon CC - Unit No. 2	The Square, Ennistymon, Co. Clare	12,000	31/08/2021
Gaelcolaiste Luimnigh - Absolute Hotel	Sir Harrys Mall, Baals Bridge, Limerick	35,200	31/05/2021
Centres			
College of FET - Ennis Campus	Clonroad Business Park, Ennis, Co. Clare	177,432	31/12/2037
College of FET - Ennis Campus	Clonroad Business Park, Ennis, Co. Clare	148,712	31/08/2039
College of FET - Ennis Campus	Clonroad Business Park, Ennis, Co. Clare	19,208	31/08/2039
College of FET - Shannon Campus	Shannon, Co. Clare.	450,000	31/12/2020**
College of FET - Newcastlewest Campus	Round House, St. Marys Road, NCW, Co. Limerick	9,000	01/09/2024
College of FET - Hospitality Campus	LEDP, Roxboro Road, Limerick	45,025	31/01/2029
College of FET - NZEB Campus	LEDP, Roxboro Road, Limerick	15,429	31/12/2032
College of FET - Ennistymon Campus	Church Street, Ennistymon, Co. Clare	17,220	19/04/2026
College of FET, Shannon Town Campus	4 Bru na Sionna, Shannon, Co. Clare	17,000	31/03/2026
College of FET- Watchhouse Cross Campus	Watchhouse Cross, Moyross, Limerick	79,910	31/08/2029
College of FET - Tuamgraney Campus	Brian Boru Building, Tuamgraney, Scariff, Co. Clare	32,197	31/03/2022

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2022

Property not Owned - Leased contd.			
Category	Location	Annual Rent per agreement	Expiry Date
Modular Accommodation			
College of FET - Croom Campus	Croom, Co. Limerick	25,584	31.12.2022
Ennistymon Vocational School	Ennistymon, Co. Clare	15,990	*30.06.2022
LCFE Mulgrave Street, Campus	Mulgrave Street, Limerick	31,107	*30.06.2022
Limerick School of Music	Mulgrave Street, Limerick	12,546	*30.06.2022
Mol An Oige***	Ennistymon, Co. Clare	74,322	*31.12.2022
Mungret College, Actavo (Phase 1)	Dromdarrig, Mungret, Co. Limerick	74,595	*30.06.2022
Mungret College, Roadmaster, (Phase 1)	Dromdarrig, Mungret, Co. Limerick	25,584	*30.06.2022
Mungret College, Instaspace (Phase 2)	Dromdarrig, Mungret, Co. Limerick	70,356	*11.09.2022
Mungret College, Castlecabin (Phase 3)	Dromdarrig, Mungret, Co. Limerick	63,320	*01.09.2022
Scariff Community College	Drewsborough, Scariff, Co. Clare	15,350	*30.06.2022
College of FET - Scariff Campus	Drewsborough, Scariff, Co. Clare	46,272	10.11.2025
College of FET - Scariff Campus (Covid related)	Drewsborough, Scariff, Co. Clare	€2,066 paid monthly €172	Paid on month by month basis due to covid restrictions

43C Property not Owned - Other (Licenced, Managed, Service Level Agreements and PPP)				
Category	Location	Status	Annual Rent per agreement	Expiry Date
Primary level, Post Primary Level and Centres				
Mungret Community College	Dromdarrig, Mungret, Co. Limerick	Licensed	€0	30/6/2023

43D Properties in use by a 3rd Party				
Category	Location	Status	Annual Rent per agreement	Expiry Date
Limerick Education Centre	Marshal House, Top Floor	Owned	€120,000	01/10/2027
West Clare Resource Centre	Miltown Malbay Creche Facilities	Owned	€100	01/04/2027
Local Community	St. John Bosco, All Weather Pitch	Owned	€10	01/08/2033
Clariford Park, Killaloe Community	St. Annes CC All Weather Pitch	Owned	€10	01/06/2048

43E Properties not in use:				
Centres	Location	Status	Annual Rent per agreement	Expiry Date
Theatre Royal	29 Upper Cecil Street, Limerick	Owned	n/a	n/a
Convent Premises - Community/Education Purposes	Abbeyfeale, Co. Limerick	Sale in Process	n/a	n/a

** Lease currently under negotiation

*** LCETB obtained the patronage on 1/9/2019 and the expired leases are currently in the process of being regularised

**** LCETB obtained the patronage on 1/9/2020 and the leasing arrangements in respect of these properties is being dealt with by the ETBs legal advisor

Notes:

Owned - Limerick and Clare ETB hold full title and ownership of these properties.

Leased - Limerick and Clare ETB holds a lease for these properties.

Licensed - Limerick and Clare ETB holds a licence for these properties. A Licence is used for shorter term agreements where Limerick and Clare ETB do not wish to commit to a long term lease due to operational reasons and funding.

Limerick and Clare ETB Properties in use by a third party also operate under a licence agreement as Limerick and Clare ETB do not issue leases for any of its properties.

Managed - The property is owned by another party (usually Department of Education or County Council) and Limerick and Clare ETB only manage the property or part thereof. Limerick and Clare ETB is not the owner or the patron.

Service Level Agreement - Similar to Managed Properties.

PPP - Public Private Partnership

Limerick and Clare Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2022

44 The impact of COVID 19

The COVID 19 pandemic developed rapidly in 2020 and its impact has continued throughout 2022. Measures taken by our government to contain the virus continued affect how we operate.

LCETB has taken a range of measures to monitor and mitigate the effects of COVID 19 including putting in place required safety and public health measures for our staff such as social distancing and putting in place required safety and public health measures for our staff such as social distancing and working from home. Notwithstanding the impact of COVID 19, LCETB continues to carry out its vital role in education and training with a focus on ensuring continuity of education for learners, including a particular focus on more vulnerable students.

Since March 2020 the pandemic has had financial implications for LCETB and we have received additional resources in the form of government grants to assist us in continuing in our role.

In 2022 we received the following additional COVID 19 related funding

- Department of Education - COVID 19 operational supports for a full return to school - €646,709
- Department of Education - COVID 19 Capitation funding supports - €413,452
- Department of Education - COVID 19 Additional Supervision Arrangements - €635,355
- Department of Education - COVID 19 Air Cleaners - €29,280
- Increased Student access support REACH Fund (MEADF) - €400,000

This additional grant assistance provided funding across a range of areas of expenditure arising from the pandemic such as:

- Cleaning support
- Hand sanitiser and PPE
- Enhanced Supervision Support
- Minor Works including classroom reconfiguration
- Additional Short term COVID related leases
- Software licences and IT equipment

On 30/09/2022, LCETB refunded the Department of Education unspent COVID 19 funding of €800,543.

LCETB has taken the following steps to manage and mitigate the effects of the pandemic on its operation

- LCETB engaged its business continuity plan to ensure that its operations continued as normal in line with its regulatory requirements.
- The Audit and Risk Committee reviewed the updated risk register to take account of the specific risks arising from COVID 19 and LCETB developed and implemented additional control measures as required.
- The Departments of Education and Further and Higher Education, Research, Innovation and Science put in place a range of steering and engagement structures to support the education and training system in navigating the challenges of COVID-19. LCETB is participating in these structures to ensure a joined-up approach across the education sector.

In 2023 we will continue to follow the various government policies and advice and, in parallel, we will do our utmost to continue our vital role in the best and safest way possible. Within the further education and training sector, ETB's will continue to play an important role in the response to upskilling and reskilling those adversely impacted by the pandemic.

45 Approval of the Financial Statements

The Financial Statements for the year ended 31/12/2022 were approved by the Board of Limerick and Clare ETB on 28th March 2023.